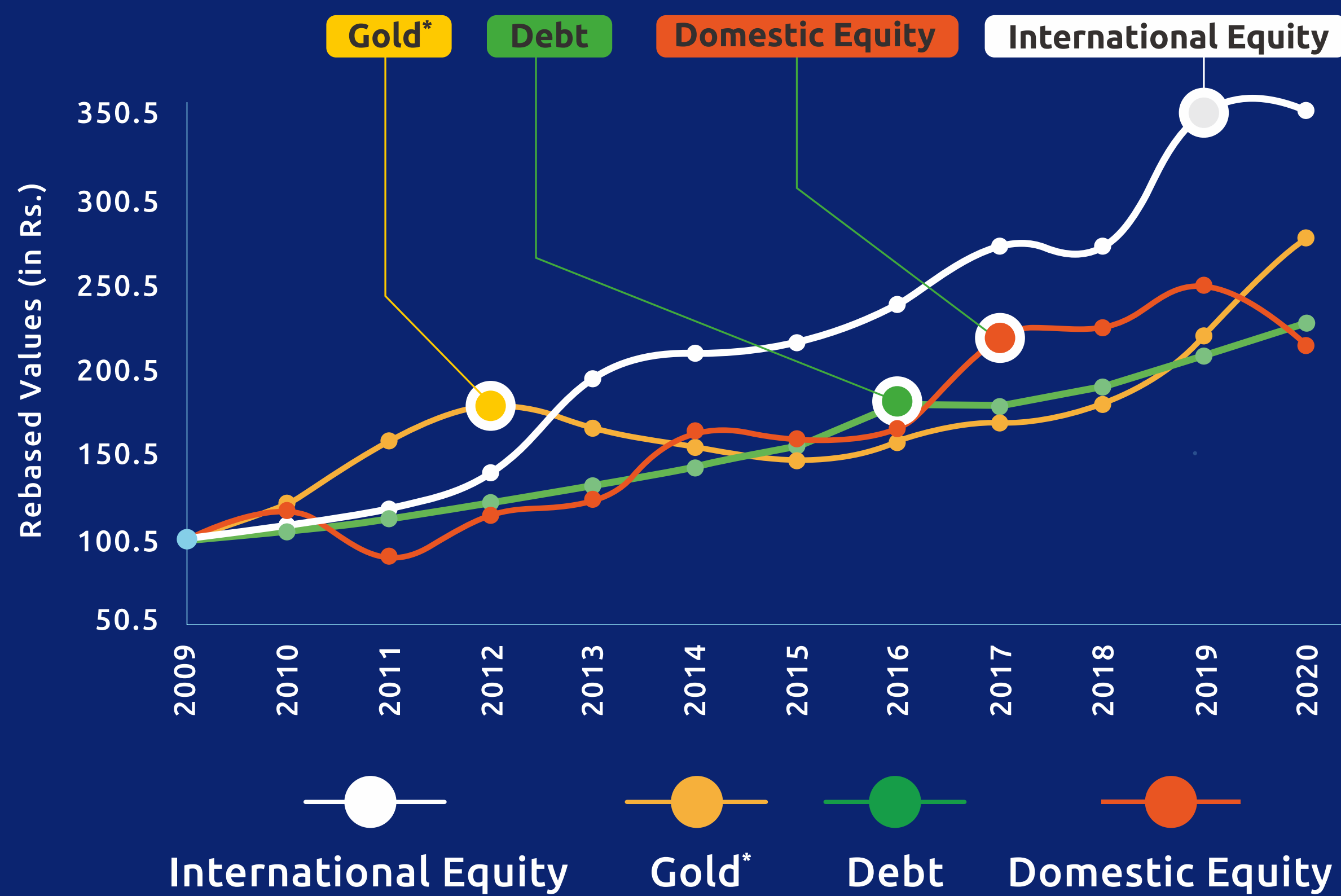




Aim to have a Portfolio Suited for all Market Conditions



Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
Source: Bloomberg.

Nippon India Multi Asset Fund

(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF)

A Multi Asset Fund which invests in a combination of Equity, Debt, International Equity and Gold ETF/ Exchange Traded Commodity Derivatives (ETCD) and other ETCDs as permitted by SEBI from time to time. These asset classes are weakly/ negatively co-related and tend to perform at different periods of time. Aim to benefit from portfolio diversification.

* Gold Futures prices from MCX.

The scheme will invest in Gold ETF/ETCD/Sovereign Gold Bonds. Investors are requested to note that investment into physical Gold is neither envisaged nor is part of the core investment strategy in the scheme

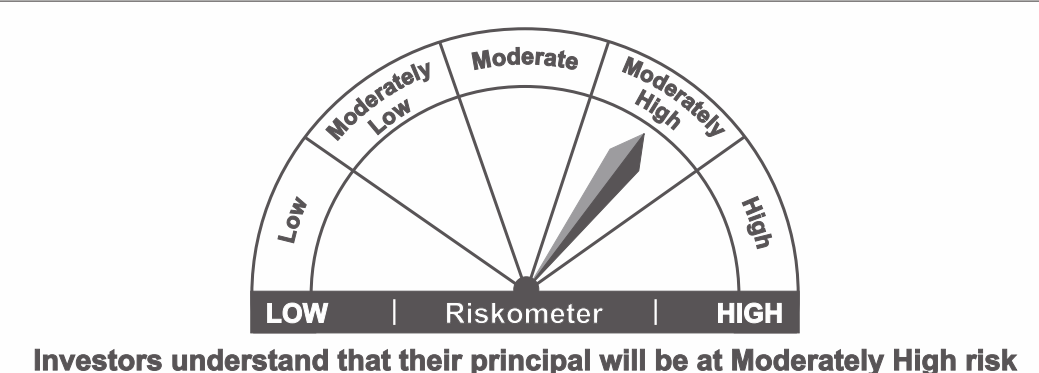
NFO Open Date: 7 Aug, 2020 | NFO Close Date: 21 Aug, 2020

Contact your financial advisor I Visit www.nipponindiamf.com

This product is suitable for investors who are seeking*

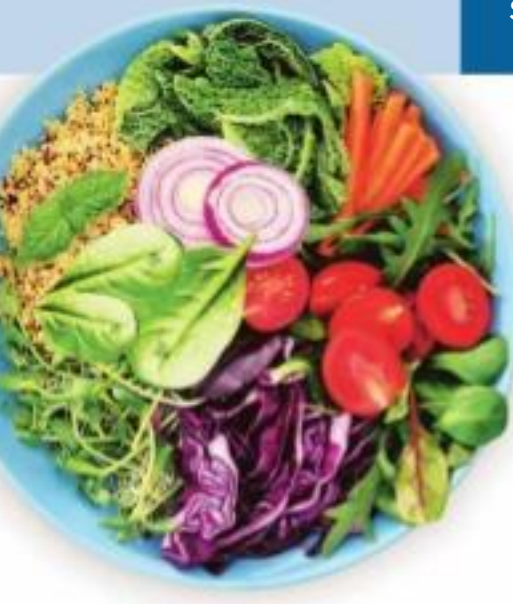
- Long term capital growth
- Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





WHAT'S INSIDE

SPOTLIGHT, P6
U.P. goes pop
The small town is big in popular culture, be it films, series or music. And Uttar Pradesh is where it is all happening. What appeal does the state have that it connects with audiences across the country?

WORDS WORTH, P4
Elephant in the room
A book on the Trump administration falls short in providing an analysis of backroom dealings

ODD & EVEN

ROHNIT PHORE
IT'S NOT AN AIR POCKET... SEEMS THE GOVERNOR HAS SPOOLED OFF THE TAIL INSTEAD...

Quick Picks

A one-page UP Government Advertiser appears in today's edition of The Financial Express. This page contains content paid for by advertiser. The page should be read as an advertisement.

'WILL BAN TIKTOK'
US PRESIDENT Donald Trump has said that he will act to ban TikTok, amidst reports of American technology giant Microsoft being in advanced talks to acquire the popular Chinese-owned video app, reports PTI. Trump said he could use the emergency economic powers or an executive order to ban TikTok in the US. **PAGE 11**

TELCOS' TALE
Voice loses its strength under Covid lockdown

FE BUREAU
New Delhi, August 1

CONTRARY TO GENERAL PERCEPTION, people did not talk a lot on phones during the lockdown months of April and May and data traffic on the network did not actually witness a huge explosion, if the April-June quarter results of Bharti Airtel and Reliance Jio are anything to go by. One of the reasons could be that total closure led to lower sales of new 4G smartphones, which meant lesser addition of new subscribers. Plus, recharge options were limited. For instance, in the case of Bharti Airtel, total voice minutes on the network decreased by 0.2% during the quarter compared to the preceding quarter when it had grown by 8.3%. Even voice usage per customer, per month, grew only by 3% quarter-on-quarter compared to 7.5% in the preceding quarter. Total data volume on the network increased by 12.2% quarter-on-quarter, which was slower than 16.3% in the preceding quarter.

Continued on Page 11

Bharti Airtel (% chg)		Reliance Jio (% chg)	
Q1FY21	Q4FY20	Q1FY21	Q4FY20
Total voice volumes	-0.2 8.3	Total voice volumes	1.5 6
Usage per customer (mins)	3 7.5	Usage per customer (mins)	-2 1.4
Total data volume	12.2 16.3	Total data volume	10.6 6.3
Usage per customer (MB)	11.2 7.5	Usage per customer (MB)	7 0.89

₹3-LAKH-CR CREDIT GUARANTEE
MSME loan relief to widen, says FM

Units with turnover up to ₹250 cr, professionals to be covered

FE BUREAU
New Delhi, August 1

THE GOVERNMENT HAS decided to relax the eligibility criteria for tapping the ₹3-lakh-crore Emergency Credit Line Guarantee Scheme (ECLGS) to cover professionals and enable a much wider pool of businesses to benefit from it, finance minister Nirmala Sitharaman said on Saturday. Although there is no review of the scheme's overall credit limit (₹3 lakh crore) yet, the additional beneficiaries are estimated to be sanctioned guaranteed loans of about ₹1 lakh crore. The annual turnover limit of companies to be eligible to tap the scheme will be raised to ₹250 crore from ₹100 crore now, in sync with the revised definition of the MSMEs.

EXTRA COVER

- Additional beneficiaries estimated to **get loans of ₹1 lakh cr within the overall cap**
- Turnover limit of units that can tap the scheme to be **raised to ₹250 cr from ₹100 cr**
- Loans of ₹1,36,155 cr have been sanctioned to 40 lakh MSMEs**, of which ₹87,227 cr disbursed

FM to place AG's opinion in its next meeting on whether GST council can borrow

Professionals like doctors, lawyers, CAs to be covered

Maximum loan amount for each borrower to be doubled to ₹10 cr

Financial services secretary Debashish Panda said individuals such as doctors, chartered accountants, lawyers, etc, who wish to take loans for professional purposes, will also be covered under the scheme. Eligible businesses with up to ₹50 crore outstanding as of February 29 will be eligible, instead of the extant cap of ₹25 crore. The Centre has

pledged full guarantee for up to 20% extra, collateral-free working capital loans under the ECLGS. This means each eligible borrower can obtain up to ₹10 crore guaranteed loan. "The relaxation was made, keeping in view the success of the scheme and its potential to help businesses," Sitharaman said.

Continued on Page 11

PRIVATISATION
IDBI Bank stake sale in FY21, no call yet on other PSBs

FE BUREAU
New Delhi, August 1

THE GOVERNMENT INTENDS to go ahead with its proposed stake sale in IDBI Bank in the current fiscal and there is no decision as yet on privatising more banks, a finance ministry source said on Saturday. The statement comes amid growing speculations about the government privatising more banks, including Uco Bank, Punjab & Sind Bank and Bank of Maharashtra, following reported recommendations by Niti Aayog. The central bank also reportedly made a pitch for the government to pare down its stake in certain state-run banks to 26%. The government held a 47.11% stake in IDBI Bank as of June 2020, while LIC is the promoter of the bad loan-laden lender with a 51% stake. The Centre has set a disinvestment target of ₹2.1 lakh crore for the current fiscal. Of this, ₹1.2 lakh crore will come from divestment of public sector undertakings.

Continued on Page 11

FINAL PLI LIST
Apple, Samsung apply for scheme

Micromax, Lava among domestic firms to show interest; Chinese players keep away

FE BUREAU
New Delhi, August 1

THE MINISTRY OF electronics and information technology (MeitY) has received applications from 22 international and domestic firms under the ₹41,000-crore production linked incentive (PLI) scheme. The three contract manufacturers of US major Apple — Foxconn Hon Hai, Wistron and Pegatron — as well as South Korean major Samsung have applied under the scheme, which aims to make the country a hub for mobile manufacturing aimed at export market. Rising Star, a company owned by Foxconn, which makes devices for several mobile firms, has also applied under the scheme. Among the domestic companies, Lava, Dixon Technologies, Bhagwati (Micromax), Padget Electron-

LOCAL PUSH

- Foxconn has a factory in Chennai & Wistron in Bangalore
- These units currently manufacture phones for India market
- Under PLI scheme phones would be made for export market
- Incentives under the scheme for international firms will be given for phones of \$200 and above
- In India phones of \$200 and above have a market share of just 2%

ics, Sojo Manufacturing Services and Optiemus Electronics have applied. Around 10 companies have filed applications under the specified electronic components segment, which include AT&S, Ascent Circuits, Visicon, Walsin, Sahasra, Vitesco and Neolync.

Continued on Page 11

UNLOCK IMPACT
July GST mop-up shows green shoots

FE BUREAU
New Delhi, August 1

THE GOODS AND Service Tax (GST) collections in July — concerning largely June transactions — came in at ₹87,422 crore, or 86% of the collection in the corresponding month a year ago, indicating that large parts of the economy are back on their feet, after the severe disruptions caused by the lockdown. Of course, the July mop-up is lower than ₹90,917 crore collected in June, but as the government itself pointed out, "a large number of taxpayers also paid taxes pertaining to February, March and April 2020 during June", taking advantage of the compliance relief provided due to Covid-19. In July, the revenues from import of goods were 84% and the revenues from domestic transaction (including import of services) were 96% of the revenues from these sources during the same month last year. GST collections had nosedived to a record low of ₹32,294 crore in April, which was down 72% on year, but then recovered to ₹62,009 crore in May. Of course, the current rate of GST collections is far below the targets set, not to mention the initial expectations of a revenue jump when this comprehensive indirect tax was introduced in FY18. The revenue slump is making it difficult for the Centre to meet the obligation of compensating the states for their 'revenue shortfall'. Under GST law, states are guaranteed to be compensated bi-monthly for any loss of revenue in the first five years of the GST implementation from July 1, 2017. The shortfall is calculated assuming a 14% annual growth in GST collections by states over the base year of 2015-16.

Continued on Page 11

FESTIVE MOOD
A girl poses for a photograph while celebrating Eid al-Adha at Charminar in Hyderabad on Saturday

PTI

ROAD TO RECOVERY
July car sales jack up Motown further

FE BUREAU
Mumbai, August 1

AUTO SALES (factory despatches to dealers) bounced back smartly for the month of July on a sequential as well as yearly basis. While sales on a sequential basis recovered strongly, registering high double-digit growth as factories resumed production and most dealerships having opened, year-on-year sales, though still not fully strong, have certainly recovered a lot of lost ground. For instance, Maruti Suzuki India touched the sale figure of one lakh in the domestic market during the month. This was after a gap of four months — the company had last despatched more than a lakh vehicles in February. In normal times, Maruti on an average despatches 1.20 lakh units in a month.

Continued on Page 11

Maruti Suzuki	Hyundai Motor	M&M	Toyota Kirloskar	Hero MotoCorp
88	79	31	39	12.5
98,210	53,139	39,010	18,505	5,113/4
1,00,000	21,320	38,200	24,211	4,50,744*
2	2	35	48	0.9
5,113/4	3,866	5,386	5,06,946	

% change m-o-m

% change y-o-y

*Includes export figures

Distress sales: Lutyens Delhi opens its gates to buyers

Unprecedented number of houses up for sale; prices also down

RISHI RANJAN KALA
New Delhi, August 1

ONE OF INDIA'S MOST exclusive address where the cost of owning a house is staggering and deals are few and far between, the Lutyens Bungalow Zone (LBZ) has witnessed around 17-18 prime residences being put up for sale in the past few months at a time when buyer interest is perhaps at its lowest. Situated in the heart of the national capital, the LBZ boasts of heritage buildings, central vista and is home to India's president, prime minister, top politicians and ultra high net worth individuals (UHNIs). Spread over 2,800 hectares, it has around 3,000 government-owned properties and 600 private bungalows covering a little over 101 hectares. "There are a handful of options in Golf Links with area of 375 sq yards (3,375 sq ft) and a couple of 575 sq yard (5,175 sq ft) ones. There are two-three big properties available on Amrita Shergill Marg, of 375 sq yards (3,375 sq ft) and a couple of 575 sq yard (5,175 sq ft) ones. There are two-three big properties available on Amrita Shergill Marg. So if we take up all listings, the number should be around 17-18," said Mohit Minocha, founder of real estate consultancy South Delhi Floors. Minocha, who deals in prime residences, said prices have declined compared to pre-Covid times. "Earlier a 575 sq yard property in Golf Links was priced at ₹100-105 crore (around ₹2 lakh/sq ft), but now a couple of properties have quoted ₹80-85 crore (₹1.65 lakh/sq ft). Prices also depend on final negotiations and factors like location, area, etc." In Sunder Nagar there are two-three properties up for sale. Here prices are in the range of ₹85-90 crore (₹1.15 lakh/sq ft) against the pre-Covid rate of ₹110-120 crore (1.55 lakh/sq ft). All plot sizes are the same at 866 sq yards (7,794 sq ft). A top real estate consultant, who did not wish to be identified, said normally one could find around five-eight properties for sale in LBZ, but it is somewhat unusual that about 18 properties are up on the block. "Considering that businesses are trying to conserve cash, the number of deals is likely to go down. I'm not saying there won't be deals, but they will be very few, perhaps one or two a year," he explained.

Continued on Page 11

Opinion

SUNDAY, AUGUST 2, 2020

“JAMMU & KASHMIR is a big jail”, said a political leader who, like many others, is under ‘house arrest’ *without written orders*, following the abrogation of Article 370 of the Constitution of India on August 5, 2019.

Project J&K was intended to break up the state, reduce its status to Union territories, bring the territories under the direct rule of the central government, suppress political activities, intimidate 7.5 million people of the Kashmir Valley into submission, and quell separatism and terrorism. While the *means* have been employed, none of the *ends* has been achieved and, in my view, will never be achieved under the current dispensation’s policy.

The state of the erstwhile State

Let’s get some hard facts on record (*main source: Report of The Forum for Human Rights in J&K, July 2020*):

■ Between 2001 and 2013, the number of terrorist incidents had declined from 4,522 to 170 and the number of fatalities (civilians, security personnel and militants) from 3,552 to 135. Since 2014, and especially post 2017, the hard and muscular approach has caused a spurt in violence (*see Table at bottom*).

■ At its peak, 6,605 political activists (including 144 minors) were taken into custody. Many including Ms Mehbooba Mufti are still under detention. The draconian Public Safety Act was invoked indiscriminately (444 cases). Security of political leaders was downgraded and their protected housing withdrawn, putting an end to mobility and political activity.

■ The Army and central paramilitary forces have an overwhelming presence in the Valley; 38,000 *additional* troops were rushed in after Article 370 was abrogated. Restrictions under Section 144 CrPC are in force practically throughout the year. After March 25, lockdown has aided the administration to shut down everything. If there is seeming ‘peace’, it is what John Kennedy called the ‘peace of the grave’.

■ All major fundamental rights are effectively suspended. The Public Safety Act and the Unlawful Activities (Prevention) Act are invoked indiscriminately. Cordon and Search Operations (CASO) are conducted widely and daily to curb movement. All statutory commissions to uphold rights have been wound up. The new media policy is a candid admission that a free media has no place in J&K and it sanctifies censorship.

■ The cases of Mubeen Shah, Miyan Abdul Qayoom, Gowher Geelani, Masrat Zahra and Safoora Zafgar illustrate the abuse of law and the difficulties in getting justice.

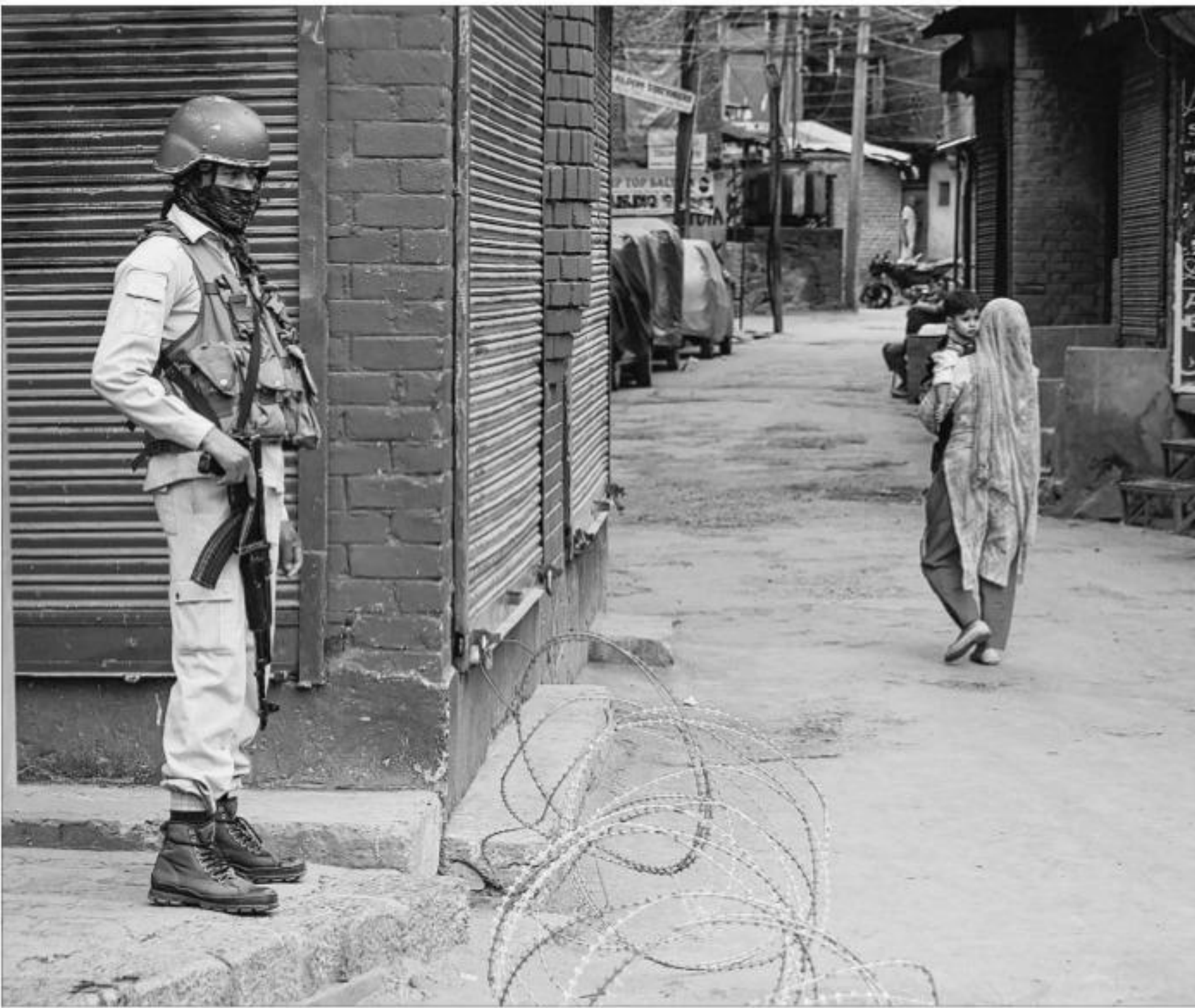
■ The Kashmir Chamber of Commerce and Industry has estimated that the loss of production in Kashmir Valley alone since August 2019 is about ₹40,000 crore and loss of jobs is 4,97,000. Tourist arrivals fell from 6,11,534 (2017) to 3,16,424 (2018) to 43,059 (2019). The fruit, garment, car-

ACROSS THE AISLE

P Chidambaram



No end to a tragic saga



A security official stands guard near a temporary barricade in Srinagar as a woman passes by

PTI

pet, IT, communications and transport industries have been badly hit.

■ The Supreme Court has yet to hear finally and decide the cases on constitutionality of the J&K Reorganisation Act, restoration of 4G services and the amendments to the Unlawful Activities (Prevention) Act, besides the numerous PILs challenging the denial of different human rights.

The new Kashmir issue

There was a Kashmir issue since 1947, when Pakistan objected to the ruler’s accession to India. Pakistan learned the lesson that it cannot win a war with India and seize the Valley. Since August 2019, however, there is a *new*

Kashmir issue. The new Kashmir issue has many dimensions—the constitutionality of abrogating Article 370, the reduction of status from a state to two Union territories, the denial of political and human rights, the devastation of the economy, the increase in militancy, the new domicile policy, the complete alienation of the people of the Valley and, now, disaffection in Jammu over the new domicile policy and in Ladakh over the complete absence of any administration.

The rest of India asserts that the state of J&K is an integral part of India but, shockingly, there is little concern about the distress of the people of J&K and Ladakh. The incursions by China into Ladakh and China’s axis with Pakistan have finally shaken the somnolence of the rest of India, but not enough.

Lockdown During a Lockdown

The rest of India understands a total lockdown—no movement outside one’s home. The rest of India, even in a lockdown,

has free speech and expression and access to newspapers, television, mobile telephones, Internet, hospitals, police stations, courts and elected representatives. In the Kashmir Valley, there is a rights-denying lockdown during a total lockdown. The rest of India should imagine a lockdown *without* free speech and expression or access to newspapers, television, mobile telephones, Internet, hospitals, police stations, courts and elected representatives. That is the situation today.

It will be a year on August 5, yet our vaunted Constitutional institutions—Parliament, courts and plural political system—have found no answers to the new Kashmir issue created on August 5, 2019. That is a sad failure, and the sadness is compounded by the fact that there is no Abraham Lincoln on the horizon. Nor can we hear the soul-stirring words “that this nation shall have a new birth of freedom; and that government of the people, by the people, for the people shall not perish from the earth”.

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Twitter: [@Pchidambaram_IN](#)

INSIDE TRACK

COOMI KAPOOR



Deluxe living

Priyanka Gandhi Vadra has vacated her Lodhi Estate government bungalow and moved to her duplex penthouse apartment in the exclusive Aralias, a multi-storey apartment block in Gurugram, Haryana. The buildings are described by the promoter DLF as “surpassing most global luxury standards”. Vadra may have lost a prized Lutyens address in the heart of Delhi, but her new residence, which she purchased many years back, does have compensations. The covered area is some 10,000 sq ft. Residents of Aralias and next door Magnolia towers can enjoy two golf courses set in some 100 acres, a club, a multi-cuisine restaurant, 24x7 concierge service, a saloon, a spa, squash courts, tennis courts and three swimming pools. The neighbours include DLF owner KP Singh, MD of Hero Cycles Pankaj Munjal and other high-flyers such as Sanjeev Gupta, Shikhar Dhawan and Suhel Seth. The problem for Vadra is that the complex is so exclusive, the residents will not take kindly to the obtrusive security detail for Vadra, who enjoys Z-plus security. The Congress political workers with their scruffy *kurtas* and pyjamas will probably meet the Congress general secretary for Uttar Pradesh in Delhi.

Mind rear guard

Political writers often label the factions in the Congress as old guard and young turks, but these terms have lost their relevance. The party division is not by age, but on the question that whether a Gandhi should necessarily be party president. A ginger group in the Congress, comprising known names who are in their late 50s or even older, secretly discussed the issue. A senior legal eagle got wind of it and leaked the news to the Gandhis, scuttling the talks. Thanks to the Scindia and Pilot rebellions, the 2004 Rahul brigade which included Milind Deora, Jitin Prasada, Sandeep Dikshit and RPN Singh is now eyed suspiciously. The Rahul groupies who want to install him as president are faceless, backroom boys with no political clout, who have been elevated by Gandhi in the last few years. They include KC Venugopal, Randeep Surjewala, Kaushal Vidyarthi, Alankar Sawai, Sachin Rao, Rajeev Satav and Kanishka Singh. Last week, at the Congress Rajya Sabha virtual meet, only a few supported Satav’s demand that Rahul return as president. Partly because of the murmurs at the national level, the Congress adopted a softer “forgive and forget” tone towards the rebellious Pilot rather than the usual “off

with his head” response.

Can do better

Nitish Kumar’s popularity graph is at an all-time low. The perception in Bihar is that the CM has been unresponsive throughout the pandemic. He requested frantic Bihar migrants to remain where they were and it was the neighbouring UP CM Yogi Adityanath who bused them to the Bihar border. Regardless, Nitish may yet have a head start in the coming Assembly polls because of the TINA factor. The RJD, particularly Lalu Prasad’s family, is deeply divided. Lalu could have made the difference, but he is still in jail, even if he remains ensconced in a Ranchi medical institution, thanks to a friendly Jharkhand government. After seven years, Lalu has nearly completed his sentences and is hopeful of getting bail from the SC in the last case. But even if he is allowed out of prison, Lalu can only campaign. He is barred from standing for elections. Meanwhile, pollster Prashant Kishor, who once showed an interest in his home state, appears now to be waiting for the 2025 elections. His candidate will reportedly be the young Pushpam Priya Choudhary of the new Plurals Party. Her catchy slogan is: “Bihar can do better.”

Common interests

It’s not just the Congress which is divided in Rajasthan, the BJP is also split. The BJP effort to assist Sachin Pilot in his attempts to dislodge Ashok Gehlot is led by Union minister Gajendra Singh Shekhawat who is close to Amit Shah and in the anti-Vasundhara Raje camp. Raje was not even seen in Rajasthan till very recently. Though she would obviously prefer an ageing Gehlot to a young Pilot as a political adversary, the insinuation that Raje was in league with Gehlot is probably incorrect. True, the Rajasthan government had appealed in the SC against the HC order to evict Raje from her government bungalow in Jaipur, but the law that was struck down would have also benefited Gehlot. When she was heading the state, Raje had passed an order allotting all former state CMs government bungalows for life.

On dog duty

During the initial 21-day lockdown in March, when lakhs of migrant labourers were in enforced quarantine, only very few in essential services were permitted free movement. But passes were handed out liberally by police stations to those claiming to be stray dog feeders. Many of these passes were misused by domestic servants to report for duty.

Back on track

Despite their shortcomings, Manchester United have made good progress. The upcoming season should be about building on their performance

RINGSIDE VIEW

Shamik Chakrabarty



MANCHESTER UNITED FINISHING third in the Premier League and securing Champions League football is definitely progress, there’s no doubt about that. Yes, they didn’t improve in their last season’s points tally when they finished sixth. Also, with 66 points, they were closer to Bournemouth and Watford—a 32-point gap—than champions Liverpool, separated by 33 points (both Bournemouth and Watford were relegated). But the positives outweigh the shortcomings.

United were the form team towards the back-end of the league and went on an unbeaten run of 14 matches. In January, after 24 games, United had been trailing third-placed Leicester City by 14 points. They eventually ended up four points ahead of Leicester. Leicester’s implosion, after the league restarted following a three-month Covid-induced layoff, presented United with an opportunity to sneak through. They rose to the challenge.

Bruno Fernandes, a January acquisition, was the catalyst in United’s upswing. But without the dazzling front three—Marcus Rashford, Anthony Martial and Mason Greenwood—the resurgence wouldn’t have happened. Martial has been a revelation, finishing with 17 Premier League goals from 32 appearances. Rashford brushed aside a potentially career-threatening back injury and also scored 17 goals from 31 appearances. The excellent Greenwood proved to be the most exciting young English talent in a long time. The 18-year-old bagged 10 goals from 31 appearances, including 19 outings as a substitute.

Also, the much criticised United defence conceded 36 goals in 38 matches, as the club finished only behind Liverpool and Manchester City in terms of the number of goals scored against them. Without David De Gea’s mistakes in goal, United’s ‘goals against’ count might have been even fewer.

As per Premier League stats, right-back Aaron Wan-Bissaka won 129 tackles and made 179 recoveries. Captain and centre-half Harry Maguire made 237 recoveries and won 240 duels. Maguire’s partner at the heart of defence, Victor Lindelof, made 215 recoveries. Nineteen-year-old Brandon Williams returned with a tackle suc-



Manchester United players after their recent Premier League match against Leicester City in Leicester, Britain

REUTERS

cess rate of 71%. Because of United’s size and popularity as a club, even minor errors at times are blown out of proportion. But overall, from a football point of view, the back-four or five have gelled well.

Spare a thought for Ole Gunnar Solskjaer. The so-called ‘PE teacher’, according to his critics on social media, achieved a league double against Manchester City and Chelsea this term. He overhauled the whole recruitment process, picked them young, made successful/impact acquisitions and, most importantly, reset the

team culture that had been broken over the past few seasons.

Over the past six seasons, since Sir Alex Ferguson retired in 2013, United’s managerial appointments had been poor under the club’s executive vice-chairman Ed Woodward. David Moyes, in fact, was hand-picked by Sir Alex, but the former Everton manager apparently had been done in by the enormity of the club. Louis van Gaal promoted youth, including Rashford, won the FA Cup and secured a fourth-place finish once, but the veteran manager was past

his prime when he came to Old Trafford. Jose Mourinho brought in the stars, won two trophies—League Cup and Europa League—in his first season, but the team atmosphere reportedly became toxic during his third season in charge. He fell out with Paul Pogba. His acquisition of Alexis Sanchez, which was unnecessary, stalled Martial’s progress. Rashford was regressing. Mourinho had to go.

Solskjaer initiated a clearout at the start of the 2019-20 season, offloading Sanchez, Romelu Lukaku, Chris Smalling and Matteo Darmian. He brought in young players like Wan-Bissaka and Daniel James—players who would be playing for the badge. He found a leader in Maguire and then, in January, the manager made a world-class addition by roping in Fernandes. Solskjaer brought back attacking football, banishing the on-pitch tedium under van Gaal and Mourinho.

This season was actually about rebooting the team culture. Securing the Champions League spot was the cherry on the cake. Solskjaer needs time to reach the next level and to be on a par with Pep Guardiola and Jurgen Klopp. But his first full season as United manager was a success. He is taking the team in the right direction. Credit to the United board as well for trusting Solskjaer’s project and backing him when the going got tough.

“We were allowed to keep making decisions without thinking about what could have been. They knew our ambition, what we want here, the environment we want here, which will then be

the foundation for moving up the table,” Solskjaer told Sky Sports.

Back in the Champions League, United will face tougher challenges next season. Solskjaer will have to start with De Gea. The Spaniard is on a sharp decline over the past 18-odd months. The manager so far has publicly stood by his ‘keeper, but Dean Henderson is now eager to come back to his parent club after two successful seasons on loan with Sheffield United. And the 23-year-old makes a strong claim to be the first choice. Solskjaer has a big call to make. United probably need a left-sided centre-half whose pace can complement Maguire’s composure. They need another world-class addition upfront notwithstanding that the Rashford-Martial-Greenwood troika are on fire. As Solskjaer has said: “You need competition for places at Manchester United.” A club legend himself, he knows United’s DNA. It would be a surprise if United fail to land Jadon Sancho from Borussia Dortmund.

In a Covid-hit market, more than three signings in the summer are unlikely. It is also unlikely that United will mount a Premier League title challenge next season. Liverpool and City are still far ahead. Liverpool will strengthen further to defend their title. City, enamoured by their ‘victory’ at the Court of Arbitration for Sport, are expected to go on a spending spree. For United, the upcoming season should be about building on their performance this term. Solskjaer probably needs two more transfer windows to knock Liverpool off their perch.

Paswan: 3 states, 1 UT adopt universal ration card scheme

PRESS TRUST OF INDIA
New Delhi, August 1

JAMMU AND KASHMIR, Manipur, Nagaland and Uttarakhand have adopted the 'One Nation-One Ration Card' scheme, taking the total number of states and union territories under it to 24, food minister Ram Vilas Paswan said on Saturday.

With this, about 65 crore beneficiaries, comprising 80% of the total beneficiaries, covered under the National Food Security Act (NFSA) can now get their subsidised ration from anywhere in these 24 states and union territories, he said.

Remaining states/UTs are targeted to be integrated in national portability by March 2021, he added.

Under the 'One Nation-One Ration Card' initiative, eligible beneficiaries would be able to avail their entitled foodgrains under NFSA from any fair price shop in the country using the same ration card.

"While taking note of the requisite technical readiness Jammu and Kashmir, Manipur, Nagaland and Uttarakhand, the Department of Food & Public Distribution has enabled the integration of these four states/UT with existing 20 states/UTs for the national portability," Paswan said after reviewing the progress of the implementation of this initiative.



Food minister Ram Vilas Paswan said J&K, Manipur, Nagaland and Uttarakhand have adopted the 'One Nation-One Ration Card' scheme, taking the total number of states and UTs under it to 24

These 24 states/UTs are Andhra Pradesh, Bihar, Dadra & Nagar Haveli and Daman & Diu, Goa, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Mizoram, Nagaland, Odisha, Punjab, Rajasthan, Sikkim, Telangana, Tripura, Uttar Pradesh and Uttarakhand.

Tribunal raps MoEF over green norms compliance

THE NATIONAL GREEN Tribunal has rapped the Ministry of Environment and Forests (MoEF) over compliance of conditions mentioned in environmental clearances granted for projects, saying the mechanism for monitoring environmental norms is inadequate.

The green panel said compliance of conditions of environmental clearance must be monitored on periodical basis, atleast once in a quarter.

A bench headed by NGT chairperson Justice AK Goel said there was poor monitoring and there were huge gaps in laying down of conditions and its enforcement.

It asked the environment ministry to review and strengthen the mechanism for the purpose. The tribunal took note of an affidavit filed by the ministry, which mentioned that there are certain proposals to strengthen the monitoring mechanism. The NGT said this only showed insensitivity to the vital constitutional obligation despite repeated directions.

"Repeated plea of merely having such proposals, without effective enforcement on the ground can hardly be held to be satisfactory," the bench said.

—PTI

ATF price hiked 3%; no change in LPG, petrol, diesel rates

PRESS TRUST OF INDIA
New Delhi, August 1

JET FUEL OR ATF price on Saturday was hiked by 3%, the fifth straight increase in two months, while there was no change in rates of cooking gas LPG, petrol and diesel.

Aviation turbine fuel (ATF) rates went up by ₹1,304.25 per kilolitre or 3% in the national capital to ₹43,932.53 per kl, according to a price notification of state-owned oil companies.

ATF price was last hiked by 1.5% or ₹635.47 per kl on July 16. This was the fifth straight increase since June. In four hikes, rates went up by ₹22,483.91 per kl.

Rates were hiked by a record 56.6% (₹12,126.75 per kl) on June 1, followed by ₹5,494.5 per kl (16.3%) increase on June 16. Price was hiked by ₹2,922.94 per kl or 7.48% on July 1. ATF prices are revised on 1st and 16th of every month based on average of benchmark international price and foreign exchange rate in the preceding fortnight.

Petrol and diesel prices, which are revised on a daily basis, were kept unchanged on Saturday.



ATF price was last hiked by 1.5% or ₹635.47 per kl on July 16. This was the fifth straight increase since June. In four hikes, rates went up by ₹22,483.91 per kl

The price of petrol has not changed for over a month now. It sells for ₹80.43 a litre in the national capital since June 29.

Diesel, on the other hand, has seen sporadic rates revisions. It currently sells for ₹73.56 per litre in the national capital. Petrol price rose by ₹9.17 per litre between June 7 and June 29 while diesel rates increased by ₹12.55 per litre since June 7. Cooking gas rates too were unchanged on Saturday.

RS MP Amar Singh passes away at 64: Rajya Sabha MP Amar Singh, who once wielded immense influence in power circles as a close aide of SP leader Mulayam Singh Yadav, has died in Singapore where he was undergoing treatment. Singh, 64, had undergone kidney transplant in 2011 and was not keeping well for long. —PTI

ninecolours
(a Nineteen Holdings Ltd.)

NIVAKA FASHIONS LIMITED

(Formerly known as S.T. Synetics Limited)

CIN: L25100WB1993PLC032857

Registered Office: 40-41, Saki Naka Colony, 1, B-10, Kolkata - 700041

Telephone No: 022-6164242, Email Id: info@nivecolours.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

Sr. No.	PARTICULARS	Quarter Ended on		Year Ended	
		31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited
1	Total Income from Operations	968.47	613.27	3623.8	2185.18
2	Other Income	57.16	11.73	56.29	101.48
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	48.59	(174.37)	243.37	(83.70)
4	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	48.59	(174.37)	243.37	(83.70)
5	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	41.56	(174.37)	162.48	(83.70)
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	0	0	0	0
7	Equity Share Capital	570.5	1028.9	570.5	1028.9
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet other previous year Earnings Per Share (Rs. 10/- each) (For continuing and discontinued operations):	15	(88.87)	15	(84.87)
	1. Basic:	0.0707	0.0000	0.28532	0.00000
	2. Diluted:				

Notes:					
1. The above Financial Results for the Quarter ended 31st March, 2020 have been reviewed by the audit committee and the Board of Directors of the respective company held on 24th July, 2020.					
2. Standalone Audited Results are set out in a limited review of these Financial Results and their Report is attached herewith.					
3. The above Results for the Quarter and Year Ended 31st March 2020 along with this Audit Report & Declaration has been approved by the Board of Directors of the Company.					
4. The above Financial Results for the Quarter and Year Ended 31st March 2020 have been prepared in accordance with the provisions of the Companies Act, 2013 and the effect of transition of applicability of clause (ii) is as below:					

Effect of Transition on Financial Results					
Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Depreciation as per old GAAP	109832.00	109832.00	109832.00	109832.00	109832.00
Depreciation as per Ind AS	43957.85	43957.85	43957.85	43957.85	43957.85
Change due to transition	43957.85	43957.85	43957.85	43957.85	43957.85

Unaudited Financial Results as stated in the Financials are subject to audit.					
Short term & Long term loans & Advances are payable on demand and are valued at cost.					
The Financial Results of the Company have been prepared with the Indian Accounting Standards modified under Section 133 of the Companies Act, 2013 read with the relevant Indian tax laws and in terms of Regulation 33 of the Companies Act, 2013.					
The Company is engaged in the business of "Textile Products" and has only one reportable segment in accordance with IAS on "One Operating Segment".					

Place: Kolkata		For Nineteen Holdings (Joint)	
Date: August 2, 2020		Mr. Bhuvan Shankar Jain	
		Chartered	
		DIN: 00281051	

www.nivecolours.com

LANDMARC LEISURE CORPORATION LIMITED				
CIN NO : L65990MH1991PLC060535				
Regd. Off: 303, Raaj Chamber, 115 R.K. Paramhans Marg, Andheri - East, Mumbai - 400069				
Tel No. 022-61669190/91/92. E-Mail: grievances@llcl.co.in				
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020				
(Rs. in Lakhs)				
Particulars	Quarter Ended 31.03.2020	Quarter Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019
	(Audited)	(Audited)	(Audited)	(Audited)
Total Income from Operations (net)	1.89	133.73	124.54	214.39
Net Profit/(Loss) for the period (before tax and exceptional items)	-19.82	37.73	-3.90	-228.25
Net Profit/(Loss) for the period before tax (after exceptional items)	-19.82	37.73	-3.90	-228.25
Net Profit/(Loss) for the period (after tax and exceptional items)	-16.63	38.00	-3.90	-227.98
Total Comprehensive Income (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-16.63	38.12	-3.90	-227.70
Paid-up Equity Share Capital (Face Value Re.1/- per share)	8,000.00	8,000.00	8,000.00	8,000.00
Reserves (excluding revaluation reserves)	-	-	-4,837.98	-4,834.08
Earning per share (of Re.1/- each)	-0.002	0.005	-0.000	-0.028
Basic & Diluted :				
Notes:				
1) The above results were viewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st July, 2020.				
2) The above is an extract of the detailed format of audited financial results for the 31st March, 2020 filed with Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the said results are available on stock exchange website : www.bseindia.com and on Company's website www.llcl.co.in .				
For Landmarc Leisure Corporation Limited				
Sd/-				
Place: Mumbai				
Date: 31.07.2020				
K. R. Mahadevan Whole Time Director				

70-tonne jetty crane collapse in AP kills 4 HSL staff, 7 others

PRESS TRUST OF INDIA
Visakhapatnam, August 1

IN A GRAVE MISHAP, 11 people were killed when a massive 70-tonne jetty crane collapsed during a load test in the Hindustan Shipyard (HSL) here on Saturday, said to be the first such tragedy in its 75-year history.

The victims were crushed to death on the spot when they came under the massive iron structure that crashed on the ground with a loud thud after its cabin and base snapped during a trial run. The new crane was erected at HSL about two years ago but was not yet commis-

sioned for regular operations due to change in contractors.

The HSL management, with the help of three new contractors, started conducting a trial run of the crane when its cabin and base snapped and collapsed on Saturday as a dead-weight load was being tested, leaving 11 dead, Visakhapatnam district collector V Vinay Chand said. There were no other casualties in the incident, he added. CM Y S Jagan Mohan Reddy spoke to Vinay Chand and enquired about the incident. Reddy directed the collector and Visakhapatnam city commissioner of police R K Meena to

take required follow-up action. Of the 11 deceased, four were employees of HSL, including a supervisor, while the other seven were workers of three contracting agencies, the collector said after inspecting the site. Bodies of the victims have been retrieved and sent for post-mortem.

HSL constituted an internal committee, headed by its director (Operations). The collector formed an independent committee of engineers, comprising heads of departments of civil, mechanical and electrical engineering of Andhra Engineering College, to investigate the cause.

AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)
Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur 302 020, Rajasthan, India.
Tel: +91 141 661 8800 Fax: +91 141 661 8861
E-mail: investorrelations@aaivas.in | Website: www.aaivas.in

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company will be held on **Wednesday, August 12, 2020, Inter-alia**, to consider and approve the unaudited financial results of the Company for the quarter ended June 30, 2020.

The information contained in this notice is also available on the Company website www.aaivas.in and also on the website of the stock exchanges at www.bseindia.com and www.nseindia.com

For AAVAS FINANCIERS LIMITED
Sd/-
Sharad Pathak
Company Secretary and Compliance Officer

Date: August 01, 2020
Place: Jaipur


CyberMedia

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110017, Tel. 011-26491320

Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122001, Tel. 0124-4822222

Website: www.cybermedia.co.in, www.ciol.com, Email id: investorcare@cybermedia.co.in

Audited Consolidated Financial Results for the quarter and year ended March 31, 2020

Rs. in Lakhs

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Total income from operations (net)	805.79	904.07	1,570.44	4,012.84	5,668.25
2	Net profit/(loss) for the period before tax and exceptional items	0.07	(46.92)	(119.44)	(47.74)	(78.97)
3	Net profit/(loss) for the period before tax and after exceptional items	(424.43)	(46.92)	(119.44)	(2,392.15)	(78.97)
4	Net profit/(loss) for the period after tax	(784.96)	(46.92)	(162.79)	(2,755.24)	(280.05)
5	Total comprehensive income for the period	(791.35)	(46.92)	(162.79)	(2,761.63)	(282.00)
6	Paid-up equity share capital	1,286.72	1,286.72	1,286.72	1,286.72	1,286.72
7	Other Equity	(2,718.84)	-	-	(2,718.84)	617.26
8	Earnings per share (Face value per share Rs.10/-each)					
	a) Basic (Rs. per share)	(6.10)	(0.36)	(1.27)	(21.41)	(2.18)
	b) Diluted (Rs. per share)	(6.10)	(0.36)	(1.27)	(21.41)	(2.18)

Notes:

1 The above audited financial results were reviewed by the Audit Committee at its meeting held on July 31, 2020 and approved by the Board of Directors in its meeting held on July 31, 2020.

2 Standalone Information:

Particulars	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Total revenue	227.08	121.24	174.84	810.13	982.40
Profit before tax	(564.95)	(61.00)	(50.62)	(2,651.86)	53.03
Profit after tax	(564.95)	(61.00)	(261.45)	(2,651.86)	(157.80)
Other comprehensive income (OCI)	(0.56)	-	3.16	(0.56)	3.16
Total comprehensive income (Net of tax)	(564.39)	(61.00)	(264.60)	(2,651.30)	(160.96)

3 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on stock exchanges' website and on Company's website.

4 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For and on behalf of
Cyber Media (India) Limited
Sd/-

Pradeep Gupta
Chairman and Managing Director
DIN 00007520

Place: New Delhi
Date: July 31, 2020

DATAQUEST UNDERSTANDING DIGITAL'S IMPACT	PCQUEST UNDERSTANDING DIGITAL'S IMPACT	CMR CONSUMER MEDIA RESEARCH	CICOL CONSUMER INFORMATION COUNCIL OF INDIA	VOICES & DATA THE BUSINESS OF COMMUNICATIONS	digital THE BUSINESS OF DIGITAL
GLOBAL SERVICES	THE DQWEEK	DQ Channels	Connect	DARE	

STERLITE POWER GRID VENTURES LIMITED					
Regd. Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune, Maharashtra-411001					
CIN: U33120PN2014PLC172393					
STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED MARCH 31, 2020					
(All amounts in Rs. Million unless otherwise stated)					
Sr. No.	Particulars	Half year ended March 31, 2020 (Refer note 2)	Half year ended March 31, 2019 (Refer note 2)	Year ended March 31, 2020	Year ended March 31, 2019
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	4,402.71	12,049.67	7,748.02	23,136.74
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items #)	45.24	3,175.50	(1,506.60)	3,576.80
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items #)	1,685.32	3,175.50	133.48	3,576.80
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items #)	1,379.27	2,792.67	251.87	2,976.06
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)	(2,420.79)	6,190.31	(1,469.49)	6,495.55
6	(a) Paid-up equity share capital (Face value of ₹10/- each)	12,435.29	12,435.29	12,435.29	12,435.29
	(b) Paid-up preference share capital (Face value of ₹10/- each)*	-	-	-	-
7	Reserves (excluding revaluation reserves)	-	-	3,797.09	(2,875.64)
8	Net Worth	-	-	29,315.53	30,505.23
9	Paid up debt capital/ outstanding debt	25,106.79	21,936.28	25,106.79	21,936.28
10	Outstanding redeemable preference shares*	6,668.55	10,098.55	6,668.55	1

Words Worth

SUNDAY, AUGUST 2, 2020



HIDDEN HAND
Clive Hamilton
and Mareike
Ohlberg
HarperCollins
Pp432, ₹599

The Chinese Communist Party is determined to reshape the world in its image. The party is not interested in democracy. It sees only a bitter ideological struggle with the West, dividing the world into those who can be won over, and enemies. In a study combining meticulous research with insights, *Hidden Hand* exposes the Chinese Communist Party's global programme of subversion, and the threat it poses to democracy.



QUEST FOR RESTORING FINANCIAL STABILITY IN INDIA
Viral V Acharya
Sage
Pp396, ₹695

Beyond the headline-grabbing issues, the Indian economy is struggling to solve a critical problem: how to restore and maintain financial stability on a durable basis. In this book titled, *Quest for Restoring Financial Stability in India*, former deputy governor of RBI, Viral V Acharya, talks about his quest for restoring financial stability in India and offers a concrete plan for sustained improvement.



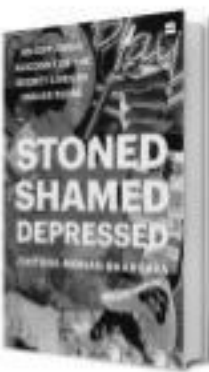
KUDANKULAM
Raminder Kaur
Oxford
University Press
Pp392, ₹1,395

Since the 1980s, the Kudankulam nuclear power plant in Tamil Nadu has faced multiple forms of resistance. People have come together to combat the deadly radioactive repercussions that come with the development of a high-security nuclear installation. Drawing upon their experiences, this historical and ethnographic study accounts for the anti-nuclear campaign's part in the 'right-to-lives' movement.



HINDUISM BEFORE REFORM
Brian A Hatcher
HarperCollins
Pp366, ₹699

By the early 18th century, the Mughal empire was in decline, and the East India Company was making inroads into the subcontinent. A century later Christian missionaries, Hindu teachers, Muslim saints, and Sikh rebels formed the colourful religious fabric of colonial India. Hatcher explores how urban and rural people thought about faith, rituals and gods.



STONED, SHAMED, DEPRESSED
Jyotsna Mohan
Bhargava
HarperCollins
Pp284, ₹399

Bhargava investigates the secret lives of India's urban teens, and comes up with an eye-opening account of struggles with addiction to substances, social media and gaming, dealing with intense peer pressure, bullying and body shaming, and the resultant physical and mental health issues. *Stoned, Shamed, Depressed* chronicles the confused journey to adulthood of teens along a road that is full of temptations.



WORD OF THE DAY
HarperCollins
Pp192, ₹199

Are you sometimes lost for words when you're trying to say or write something in English? Are you unsure how one is supposed to pronounce paradigm? Do you wish you knew the difference between ingenious and ingenuous? Compiled from the world-renowned Collins English Dictionary, *Word of the Day* will clear many a doubt you might have, increase your word power, and even entertain you.

All books available as e-books

Ahmedabad



US President Donald Trump. White House has lately seen numerous exits on the whims and fancies of the chair and those closest to it

BLOOMBERG

Elephant in the room

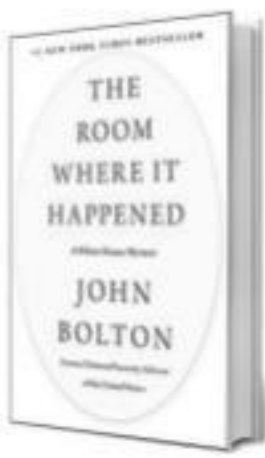
Former US national security adviser exposes the frailties of the Trump administration, but falls woefully short in providing an analysis of backroom dealings and policy decisions

ISHAAN GERA

IN ONE of the interviews at the fag end of his second term, former prime minister Manmohan Singh remarked that history would be kinder to him than contemporary media. The current US President, Donald Trump, has no such premonitions. Although all US presidents, since Gerald Ford at least, have been called more divisive than the last, in the case of Trump, it has indeed been true. For his supporters, Trump has been able to deliver on most promises. By pulling out of agreements and deals, he has shown that America

need not pay for others' adventurism. He has also been cracking down on immigration to assure his supporters that he stands for them. But for his opponents, his term has been characterised by rhetoric and uncertainty. One of the reasons behind the stark polarisation that the US is witnessing today are the changes in social construct that Trump has brought about. More tumultuous, however, has been the White House, which has seen numerous exits on the whims and fancies of the chair and those closest to it.

John Bolton's *The Room Where It Happened* does not present any new facts on what transpired since Trump became Pres-



The Room Where It Happened
John Bolton
Simon & Schuster
Pp 592, ₹899

ident, but he does furnish details on how things happened and who the key players were influencing decisions. The former national security advisor, who was part of the Trump administration, is often trapped in displaying his grandiose stands rather than what transpired. Bolton does present an account of how he became national security adviser and the events leading to his resignation from the post. The account also details Trump's mishandling of events, as per Bolton. Most of it is somewhat superfluous, as the author avoids major events. He does, however, give insights into how Trump's relationship with world leaders has often been transactional in nature, but doesn't go beyond to explain how. The rest of the book is riddled with America's policy and Bolton's interpretation of it, as well as the failures of the Obama administration. And Trump's, of course.

The problem with Bolton's book is that, one, it is far too influenced by his perspective rather than what transpired and, two, it doesn't go beyond the mun-

The rural report

A book provides a reality check on rural India's growth story

MADAN SABNAVIS

WHEN YOU PICK up a book called *A Wall Street View of Rural India*, the first thought that occurs to you is that it will have something about how rural-focused companies can score over others in the market. This is a misnomer, as Sujit Sahgal, a career banker who has worked outside India, narrates his view of rural India based on his experiences. It is, hence, not a macro view of the rural economy, but a summation of micro interviews and discussions had with rural folk. It is, hence, different.

What Sahgal tells in his book is really interesting. He covers seven-eight states across the country and talks to hundreds of rural folk to grasp the ground-level reality over a decade. We are fed with a lot of information at the policy level and official documents about achievements in rural India and, as the author tells us, this is important, as it fetches votes. But the real story is different and this is what makes the reader turn the pages. The truth is somewhere in between.

Let us look at some of the good things that are silently happening. This is more in the social domain, where education is high-priority and, contrary to what we believe, rural folk want to give their children better education. Also, this holds for both boys and girls, which is a comfort. His observation is that, in government schools, there are more girls than boys and this is so because some of them are working on land with their parents, while others go to private schools. The revelation here is that villages, which are within a radius of a certain distance

from cities, tend to have better performance. Schools are not as bad as we are normally told, as they do function and have teachers, and the infrastructure is satisfactory with computers also making their presence felt.

The reader feels nice when he talks of women empowerment in rural India, and the proliferation of news and media in general has brought about this change. Self-help groups work well and gone are the days when they remained in a state of disadvantage throughout their lives. Another important takeaway from his treatise is that a lot of development has happened on the social front in terms of having electricity connections, toilets and so on, which has improved lives in rural India, notwithstanding the limited coverage.

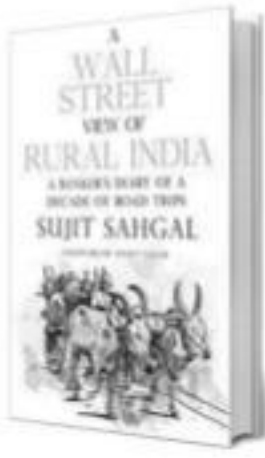
The book also provides a reality check on the economic story and this is where Sahgal actually opens the cans. The rural growth story should not be overstated and this is a message for all corporates in the B2C area who must read this book. The rural spending story developed due to both the income and wealth effects—not something which has been captured in macro analysis of this economy. High MSPs during the Congress regime, coupled with investments made by corporates and the government which entailed buying land from farmers, led to this increase in wealth, which led to spending. This was not sustainable, according to the author, as the chain had to break, which it did with the BJP coming to power. The halt in investment due to the scams, issues in selling land and lower increase in MSPs led to income coming down, which has made this story untenable.

Another revelation by Sahgal pertains to the extended leverage of this sector and the loan waivers, which are politically motivated. Interestingly, while the government talks about rural credit and the success of Kisan credit cards, given the structure of such credit, it has been used mostly for consumption rather than pro-



A file photo of a farmer ploughing his field near Hajipur, Bihar

BLOOMBERG



A Wall Street View of Rural India: A Banker's Diary of a Decade of Road Trips
Sujit Sahgal
Olympia Publishers
Pp 175, ₹500

duction, which is a problem. In fact, smart cards, which are becoming the norm, encourage such indiscretion. Also, thanks to loan waivers, it has entered the psyche of farmers not to repay their loans. On the other side, he also shows that it is not easy to qualify for the same, as the conditions put are quite stringent. So, there are two sides to this issue.

Sahgal also dwells on the flip side of the initiative taken by the government to make all benefit transfers online. This has actually led to lower employment because before the new system came about, there were people from the village employed to carry out these chores. With everything happening from above, these jobs became unnecessary. Similarly, post 2014, the NREGA programme did not have too many projects that were available for work to be made available to the farmers. Hence ironically, some reforms which were brought on to cut leakages were at the cost of job creation!

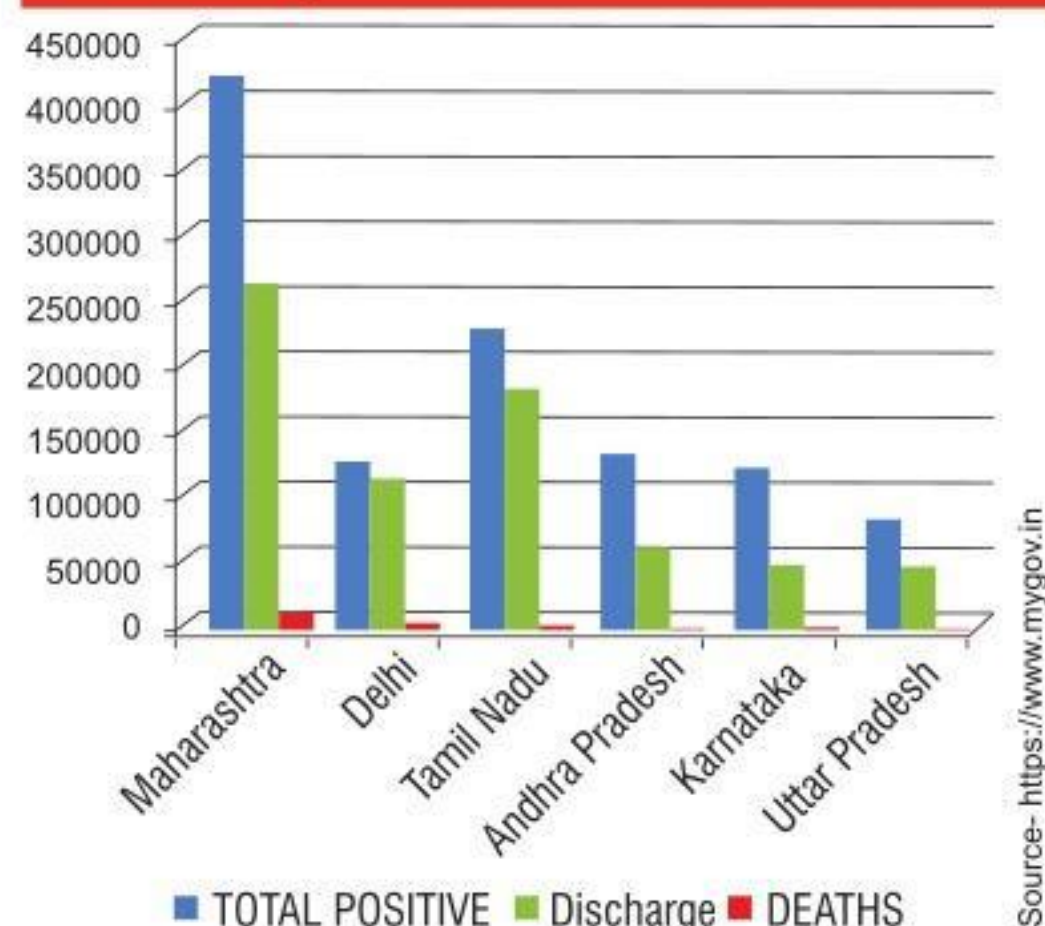
Sahgal does see problems going ahead

in agriculture, as children of farmers do not want to do farming. While urban folk do have a penchant for reverse migration, it may not be sustainable. There will be more technology at play and the shared economy will dominate even in, say, the tractor business. People are getting savvier and can get progressively integrated in the technology web, where the eNAM will help.

Sahgal's book is very readable as it takes us to the roots with his stories and conclusions. His approach is real as it is based on what has been experienced by him over the years in villages. Everything in this large economy is dualistic and there are surprises everywhere as myths are exposed (in economic domain) and pessimism moderated (in social area). It is definitely not based on secondary sources of data which normally commentators use sitting in their air-conditioned chambers. This is why it stands out.

Madan Sabnavis is chief economist, CARE Ratings

Most populous state, UP, has far lower number of COVID-19 patients in comparison to other states in the country.



Managing corona crisis effectively



The UP government's all-out efforts to contain the Corona pandemic have succeeded in a big way. This largest state in country has lower number of patients and lower number of deaths in comparison to relatively smaller states like Maharashtra, Tamil Nadu, Karnataka, Delhi and Andhra Pradesh (See graph above). The positivity rate and death rate are among lowest in the country while the recovery rate of patients is far better than many other states. This could happen only because the government is aggressively working on all aspects of checking the spread of pandemic.

The state is fully prepared to handle COVID patients. Free of cost testing and treatment of corona patients is being done at all government hospitals in the state.

Improve recovery rate

Actively engaged in providing quality healthcare to 23 crore population, the Chief Minister recently directed the health officials to improve the recovery rate of Covid-19 patients. He also said to test Covid samples of old persons, children, pregnant women, ill and weak persons on priority.

With the vision of one-step ahead of corona virus to defeat it, Instructions have also been given to ensure adequate arrangements in the hospitals and medical colleges as per Covid protocol. The Chief Minister stressed that COVID hospitals should have adequate availability of oxygen with 48-hour backup and with the same facility with every bed in L-2 and L-3 Covid hospitals. He said that specialist doctors should remain available in L-2 hospitals. These hospitals have been set up for better treatment for Covid patients.

Highest number of COVID-beds in UP

It may be recalled that in March, there were no COVID-designated beds in the country, except Kerala. However, now with 1.51 lakh designated beds, UP has the maximum number of COVID-ready beds. Similarly, the state has arranged ventilators and oxygen machines in all districts and medical colleges. Sense of urgency in making these arrangements may be traced in the use of state plane to fly in TruNAT machines from Goa and medical supplies from Bengaluru.

The preparedness on all fronts reflects that the UP government under Chief Minister Yogi Adityanath is leaving no stone unturned in the war against the pandemic.

The four-step action plan

- 1. Integrated command centre:** The UP government said Integrated Command and Control Centres (ICCC) are being set up in every district of the state for better surveillance of COVID-19 patients
- 2. Door to door survey to begin:** The state government has started a door-to-door survey across all 75 districts to screen and detect 'hidden' cases for capping corona virus spread.
- 3. Weekend lockdown for sanitisation:** The government will continue with the lockdown on weekends for the sanitisation process.
- 4. COVID help-desk at all govt offices:** The chief minister has directed officials to set up coronavirus help desks in all police stations, hospitals and government offices across the state.

UP under Yogi Adityanath draws applause from all



The Uttar Pradesh government under leadership of Chief Minister Yogi Adityanath is drawing applause from all parts of the world for its achievements as the Chief Minister's dedication towards service of the people and his commitment to do every bit possible to save the state from impact of COVID-19 have resulted in evolution of a relatively effective management system against the pandemic and its impacts on people's health as well as on the economy.

Very sensitive and agile Chief Minister Yogi Adityanath's visionary move of forming a core team for real time management of different aspects of the pandemic and its impacts has emerged as an example of effective crisis management. The leader and his team have ensured that no administrative aspect in managing the multifaceted crisis coming in the form of Corona

PM Modi praises CM

The qualities of Yogi Adityanath leading UP to exemplary achievements were recently mentioned by the Prime Minister Narendra Modi while inaugurating the 'Atmanirbhar Uttar Pradesh Rozgar Abhiyan'. He said, "The hard work that the UP government has done, makes me assert that we have so far been able to save at least 85,000 lives. Today, the life of the people in UP is safe and being saved despite the fact that lakhs of workers and labourers have returned to their native places from different corners of the country in the recent past. Yogi's (Yogi Adityanath's) government didn't sit idle like governments in the past. His government appreciated the seriousness of the situation and worked at the war-footing...."

pandemic is left unattended.

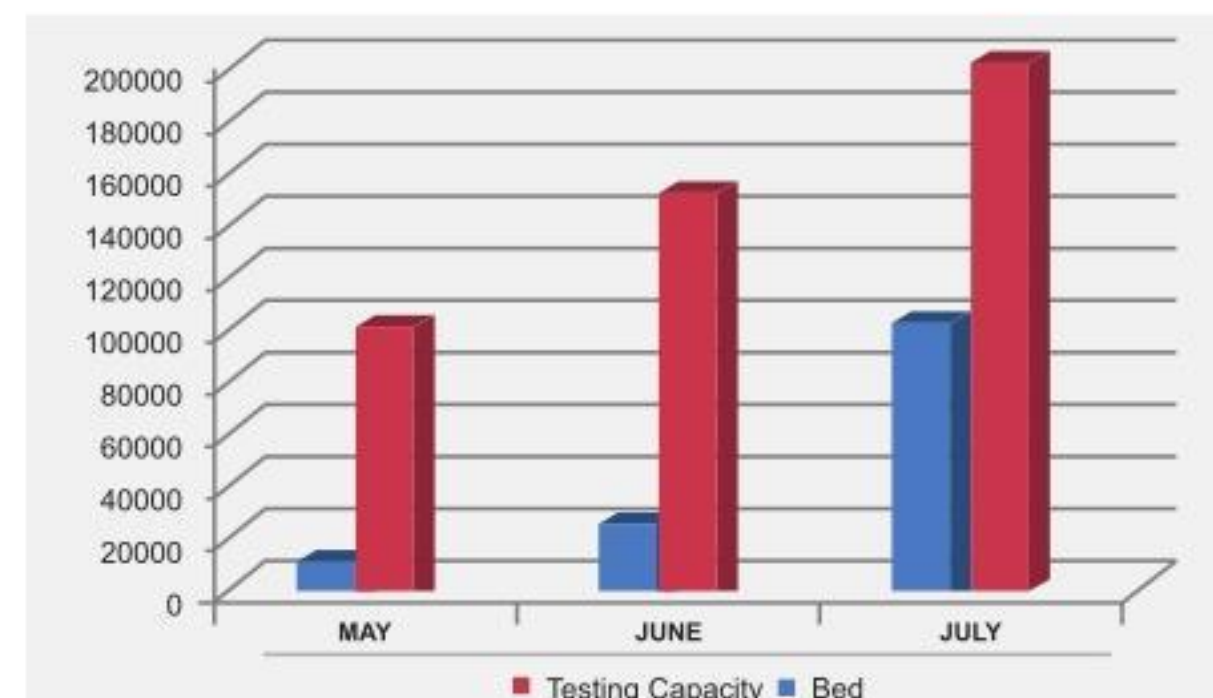
Efficacy of Yogi's move

Efficacy of Yogi Adityanath's visionary

move may be fathomed by the simple yardstick of results it yielded. The pandemic which rampaged developed western countries like the US, UK, Italy

Accelerating medical facilitation in Uttar Pradesh

Medical facilities being regularly ramped up; Biggest ICMR lab opens in Noida



Uttar Pradesh under the motivating leadership of Chief Minister Yogi Adityanath became the first state to cross the landmark of one lakh COVID-19 tests on July 26. Simultaneously, it also became the second state to have conducted highest number of tests in the country. This is in tune with the government's relentless efforts to ramp up medical facilities in the state in order to counter the onslaught of deadly virus.

Quantum Jump

As far as number of tests per day is

concerned, it was a quantum jump of around 50,000 tests per day in just a week. The achievement is all the more appreciable due to the fact that the state was able to test only 72 samples in a day on March 23, a day before the announcement of first lockdown period across the nation. However, the state is not stopping here. The state has set a target of conducting more than 1.5 lakh tests every day.

At the launch of a high-tech COVID-testing facility at ICMR's National

Institute of Cancer Prevention and Research (NICPR) in NOIDA, the Chief Minister Yogi Adityanath said that UP accounted for just six per cent of all 6,000 tests conducted daily across the country in April and by July that figure has risen to 15 per cent. "And, soon we will take this to 20 per cent."

The facility at NOIDA is capable of testing 6,000 COVID-19 samples daily with test process being completed in just 8-10 hours.

Increase capacity

The Chief Minister has instructed the officials to increase the number of tests to over 1.5 lakh per day. He suggested that one lakh tests must be conducted through rapid antigen test and 40-45 thousand tests through RT-PCR process. He also asked to ensure 2,500-3,000 tests through TruNAT machines. In fact, UP has been rapidly ramping up COVID-19 tests.

Sanitization campaign

On the instruction of the Yogi Adityanath, 870 fire brigades were pressed into service for intensive sanitization in various cities, towns and villages. Regular sanitization and sanitization arrangements have been made in 58,906 gram panchayats and 12,007 wards of 652 urban bodies in the state.

Quality training

It may be noted that in order to increase the number of tests every day and maintenance of quality in tests, the state has facilitated continuous training of technicians with the help of Indian Council for Medical Research (ICMR) and King George Medical University (KGMU).

Low Positivity & Mortality Rates

Uttar Pradesh's population- 23.19 crores (approx) is roughly equal to the combined population of France, Italy, Spain and the United Kingdom. Surprisingly, despite being India's most populous state it hasn't featured in the Covid-19 analysis discourse.

While the worst-affected states like Maharashtra, Tamil Nadu, Delhi, Karnataka, Andhra Pradesh were the nucleus of Covid-19 discussions, the debate around Uttar Pradesh has been missing. UP ranks 6th in the number of cases amongst all states in India. Despite having largest population in India.

Mass Awareness

Meanwhile, the government is continuing with mass awareness programme about prevention of Corona. The CM has stressed the need for using all media vehicles to disseminate the awareness message.

Major Steps

Uttar Pradesh is the first state to have more than **1.51 lakh COVID beds**

All **75 districts** equipped with TrueNat machines, ventilators, pulse oximeters and Infrared Thermometers. **118 Govt.** and **19 Private** testing centers for covid-19.

8.75 lakh new ration cards issued to returning migrants. Ration given to even those without a ration card.

More than **40 lakh** migrants returning to the state skill mapped to ensure skill-matching jobs to them.

97 units manufacturing **PPE kits** and **masks** enabling the state to export those to other parts of the country.

More than **12,000 buses** to ferry returning migrants and other stuck up citizens.

More than **1.54 crore** women given free LPG cylinders under Ujjwala Yojana.

BENEFICIARIES

I am very thankful to the UP Government for saving my family's life during the lockdown. During the lockdown, I had lost my job. My family and I were on the verge of collapsing when the government came as the saviour and gave me free ration. As much as Rs 1,000 was also transferred to my bank account. This helped us survive. Now things are improving.

Deepu, Rajendra Nagar, Orai

I had no source of income resulting in endless financial problems. Then I joined a SHG and started saving Rs. 10 everyday. After three months, I got Rs. 2,500 from the group fund to start selling toffees and biscuits. Then again I received Rs. 7,000 and I started a small grocery. Now it helps me make a living.

Saira Bano, Village Bheharia, Khiri

I am thankful to the UP Government that helped me return here from Gujarat during the lockdown. I had lost job and was left with no money. While returning, I was worried about the future. But, thankfully I got some work in MNREGS near my village. My skills have been noted and soon I hope to get a job my own state.

Ram Charan, Bahraich

MSMEs, SHGs boosted to create job opportunities in the state

The UP government has focussed over MSME sector and SHGs to create new job opportunities in the state. These growth engines are likely to give immediate and long-lasting support to the sagging economy. The Chief Minister Yogi Adityanath recently disbursed loans worth more than Rs. 2000 crore to 56,754 MSME entrepreneurs in an online fair. These loans will create additional employment opportunities for more than two lakh workers. On the occasion, the chief minister also launched 'Sathi' portal for the MSMEs.

The 'Sathi' portal and app is aimed at creating employment opportunities for unemployed including migrants by arranging finance for new micro and MSME units from banks. The MSME department has put all its schemes such as ODOP, Mukhya-mantri Yuva Swarajgar Yojana and Vishvakarma Shram Samman Yojana online so that migrants and others could apply online for training and self-employment schemes of the department.

Focus on ODOP

The push for the MSME sector also helps the special focus area ODOP (one district-one product) scheme as

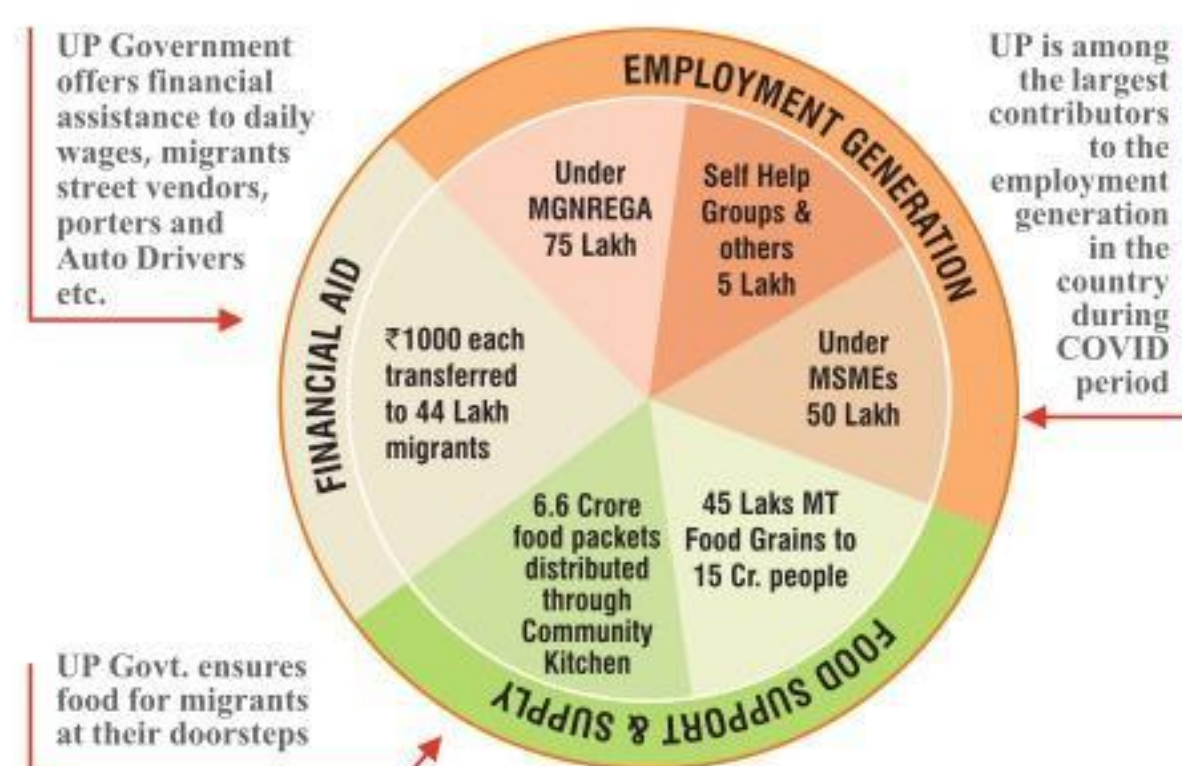
most of the ODOP units fall under this very category. While disbursing loans, Chief Minister also said, "There are immense opportunities in the ODOP sector. Many products have already established themselves as a brand within the country."

Commission for Employment

It may also be recalled that the UP government has set up Uttar Pradesh Labour (Employment Exchange and Job) Commission to provide employment opportunities to the returnee workers and labourers, as well as others. This commission will work as a link between workers and industries and provide skilled labourers to industries. It will design and conduct training programmes in line with industry's demands.

SHGs to strengthen one crore rural women

SHGs are the other double-edged tools that ensure financial empowerment and job opportunities for the rural women. The government is working towards associating more than one crore rural women by increasing the number of SHGs to 10 lakh from current 3.6 lakh. These SHGs are linked with employment program-



mes under the Livelihood Mission. There are at least 10 women in an SHG.

The UP State Rural Livelihood Mission (UPSRLM) director Sujet Kumar said that in order to provide these women with employment, the mission provides training in various skills.

Citing an example from Gonda district,

he told that 40 women formed a SHG and got trained for nurturing nurseries. The SHG grew five lakh plants worth Rs. 30 lakh. The livelihood mission has in the recent past created more than 1.8 lakh SHGs and provided training and guidance in 68 activities including nursery, poultry, dairy, animal husbandry, mushroom production, and bee-keeping etc.

Spotlight

SUNDAY, AUGUST 2, 2020



ROCKY START

India's first full-length feature film *Raja Harishchandra* (1913) was far from easy to make. Filmmaker Dadasaheb Phalke lost his eyesight partially and even had to pawn his furniture and family jewels to complete the film



U.P. GOES POP

The small town is big in popular culture, be it films, series or music. And Uttar Pradesh is where it is all happening. What appeal does the state have that it connects with audiences across the country?



REYA MEHROTRA

THE RECENT COMEDY-DRAMA film *Gulabo Sitabo* made headlines for being the first big Bollywood movie to premiere online. Starring

Amitabh Bachchan and Ayushmann Khurrana in leading roles, the movie was released on Amazon Prime due to the Covid-19 pandemic. That, however, was not the only reason it made waves. Apart from the stellar performances, the movie also garnered praise for the intricate cinematography by Abhik Mukhopadhyay, who brought alive for the viewers the various nooks and corners of Lucknow, the city it is set in. The film, which was predominantly filmed in the streets of Hazratganj and Chowk, allows viewers to experience at close quarters the architecture and essence of the city of nawabs.

The capital of Uttar Pradesh, however, isn't the first or only city in the state to have found itself on the silver screen. Bollywood's love affair with the north Indian state is old and well-documented. From Sadhana crooning about her lost earring in Bareilly (*Jhumka gira re Bareilly ke bazaar mein*) in the 1966 film *Mera Saaya* to Amitabh Bachchan (coincidentally born in Allahabad) making the Banarasi *paan* part of the common lingo in *Khaikhe paan Banaraswala* in the 1978 movie *Don*, Uttar Pradesh has long enchanted filmmakers. Then, of course, who can deny the timeless appeal of Taj Mahal? The Unesco world heritage site in Agra has found itself at the heart of many a Bollywood film, sometimes even in the title—the 1963 film, *Taj Mahal*, had a blockbuster opening and had some memorable songs, shot in the backdrop of the majestic monument.

Over the years, Bollywood's Uttar Pradesh addiction has continued to grow, with writers and directors increasingly setting their films and even shows in the alleys and bylanes of the colourful state. What has changed, however, is the cinematic portrayal of the state. From a time when writers and directors shone the spotlight only on its beauty and *tehzeeb*, today, they are increasingly training their lens on various other aspects of it, including its rich culture, universality and even its crime milieu.

Rough & real

The most recent and perhaps most successful example of a crime thriller based in Uttar Pradesh is *Mirzapur*. The 2018 Amazon Prime web series was primarily shot in UP's Mirzapur along with Jaunpur, Azamgarh, Ghazipur, Lucknow, Gorakhpur and Varanasi. The show depicts the rule of mafia dons and the rivalry of gangs in Uttar Pradesh. In 2012, *Ishaqzaade* captured the story of an inter-faith love affair in the backdrop of crime and politics in Lucknow. The 2013 movie *Bullet Raja*, too, focused on Uttar Pradesh-based mafia. And who can forget the 2006 film *Omkaara*, which portrayed Ajay Devgn as a gangster from Meerut? The film was even showcased at

the Cannes Film Festival.

In the last decade or so, Uttar Pradesh has seen more and more crime thrillers being born out of its rusticity. This shift in portrayal, from its beauty and *tehzeeb* to its rawness and goondaism, has been a gradual one and should be credited to the emergence of writers from small towns, says Sukhpreet Singh, corporate head, marketing, DishTV and Watcho, DishTV India. "What we have been seeing in the past few years is the shift away from fantasy and emergence of stories based on real people in realistic settings. Filmmakers and writers are also emerging from smaller towns in the Hindi heartland," says Singh, adding, "The rough and realistic texture of the crime scene in UP is very exciting just like the Wild West theme. Till recent times, content had to conform to certain boundaries as far as violence and language was concerned, but now, those boundaries have been stretched (sometimes too far) with the emergence of online media. Hence, it lends itself more to portrayal of crime."

Talking about the popularity of UP-based crime thrillers, Delhi-based film scholar and critic Mihir Pandya, who teaches Hindi literature at Delhi University's Indraprastha College for Women, says, "There is an attraction towards crime and violence in a visual medium like cinema and especially in popular Hindi cinema because crime has a larger than life and melodramatic quality. But the shift is not limited to crime and violence in my opinion, as films like *Tanu Weds Manu*, *Bareilly Ki Barfi*, *Dum Laga Ke Haisha*, set in north Indian cities, have proved to be major box-office successes too. This phenomena goes back to 2005-06 when *Bunty Aur Babli* released."

There was a brief period, however, especially through the 90s, when northern states like UP and Bihar got overshadowed as shooting locales by the shine and splendour of big cities like Delhi, Bengaluru and Mumbai, and even overseas locations like Switzerland, London and Paris. Their re-emergence, say experts, can be attributed to two factors. "There are two factors that played a major role in the comeback of UP-Bihar in Bollywood films—a large migrated middle- and lower-middle-class audience from these states which is now shaping megacities like Delhi and Mumbai, and the process of digitalisation of single-screen cinema halls, which made the release of films in tier-two and tier-three cities financially viable. In 2010, *Dabangg* made this phenomenon concrete," says Pandya.

The shift can also be credited to the birth of streaming platforms, says Anesh Dev, founder-director, Dollywood Digi-

STATE OF ART

Movies

- Ganga Jumna (1961)
- Pakeezah (1972)
- Bunty Aur Babli (2005)
- Banaras (2006)
- Omkara (2006)
- Tanu Weds Manu (2011)
- Ishaqzaade (2012)
- Raanjhanaa (2013)
- Dedh Ishqiya (2014)
- Aligarh (2015)
- Toilet: Ek Prem Katha (2017)
- Bala (2019)
- Article 15 (2019)
- Bamfaad (2020)
- Shubh Mangal Zyada Saavdhan (2020)

Shows

- Mirzapur (2018)
- Rangbaaz (2018)
- Virgin Bhasskar (2019)
- Asur (2020)
- Panchayat (2020)
- Taj Mahal 1989 (2020)

tainment, a recently launched video streaming platform. "The shift has become increasingly notable in recent times due to the vast reach of TV and the digital medium," he says.

Melting pot

Besides crime, filmmakers are also increasingly capturing the rich cultural fabric of the state through their cameras. The historic monuments combined with rural, urban and semi-urban settlements along the river Ganga add to its charm and have made Uttar Pradesh a magnet for Bollywood, believes Dev. "UP has a culturally rich landscape. The attractiveness of the destination is enhanced by its beautiful historical monuments along with the semi-urban and rural settlements scattered all

across. The holy river Ganga, that flows along the entire length of UP, adds to the charm of this land, as it takes one back to the unforgettable invasions by the Mughals and British," he says.

It is this rich cultural heritage of the state that draws filmmakers to its shores. "For Hindi cinema, UP has always been a rich source of content and cultural influence. The state has produced innumerable writers, poets and musicians such as Javed Akhtar, Naushad, Shahryar, Firaq Gorakhpuri, Majaz Lakhnavi, Ismat Chughtai, Gopal Das Neeraj, Rahi Masoom Raza... the list is endless," says Pushpendra Nath Misra, the director of the recent Netflix series *Taj Mahal 1989*, which is set in Lucknow. "These writers brought with them their world, their stories, their culture, their language and characters. UP thus became a strong reference point for Hindi films. It

is also known for its 'Ganga-Jamuna-tehzeeb'." This composite culture has a lot of stories to tell," he says.

Another web series, *Virgin Bhasskar*, which released on ALTBalaji in 2019, was shot extensively in Varanasi. "The small towns of UP have a local flavour, which makes for a fascinating canvas. Our show was shot against the backdrop of Varanasi as the town resonated well with the story. The script demanded a city that showed simplicity, people not talking openly about taboos and where everyone knows everyone. The location of the story plays a crucial role in making the audience feel connected to the character or script. While the show is a lighthearted comedy-drama, the lead character has distinctive traits and dialogues... portraying him as a well-groomed guy in a big city would not have suited well. We wanted a backdrop that would complement the character of Bhasskar who is shy and unexposed to the outer world. We successfully captured the essence of the town with its *ghats*, streets, local flavour... and it was well received by the audience," says Nachiket Pantvaideya, CEO, ALTBalaji, and group COO, Balaji Telefilms.

Additionally, Misra says, the uniquely spoken Hindi dialect in UP, which extends to several neighbouring states, connects with a major chunk of the Hindi-speaking populace, including farmers, migrant workers and the middle class, sections that form a large audience base.

Agrees director Aniruddha Sen (also known as Oni Sen), who shot a major part of his recent crime thriller web series *Asur* in Varanasi: "Hindi as a language is understood by the maximum number of people in India. You can have UP's local dialects, but they will still be understandable to the viewer, but any other language like Bengali or Assamese is a little complicated for non-speakers if they don't belong to that region... Plus, in India, people prefer to avoid the usage of subtitles too much. Hence, Hindi movies are more common," he explains.

A good frame

Uttar Pradesh's popularity as a shooting destination also stems from its originality and beauty that shine through in every frame. Ganga Ghat in Varanasi, in fact, remains one of the most popular locations in the state for shooting. One of the films shot there was *Masaan* (2015), the story of a poor small-town boy who burns funeral pyres by the Ganga Ghat for a living. A few other popular films shot there include *Raanjhanaa*, *Yamla Pagla Deewana*, *Chokher Bali*, *Piku*, *Water*, etc. Elaborating on the reasons why they chose Varanasi to shoot *Asur* in, director Sen says, "In our, the key character was from Benaras and we had to show two

eras: the current day and 20 years back. We are used to shooting in Mumbai, but here, our locations were set up in houses. It was a cakewalk for us, as the people were really helpful. We could just walk into some places and request people, and they allowed us to shoot there. The local teams there are quite active and aware. Due to the presence of local theatre groups, we get a lot of experienced local actors with ease. The beauty of Benaras is such that you can place a camera anywhere and you will find a good frame. All this made our work very simple. I would like to go back and shoot more of Benaras," says Sen, a National Institute of Design graduate, who is also a photographer and illustrator.

Talking about the appeal of Uttar Pradesh, Sen says, "UP is a very interesting and exciting place. Its history and culture are very colourful. That is the reason why a love story, as well as a confrontation can be easily set up here, as the colours of the space and its people add to it. Plus, it isn't a difficult place to shoot in... it has the comfort factor logistically too."

Besides Varanasi, the other popular cities for shooting include Lucknow and Agra, according to the official portal of the Department of Tourism, Government of Uttar Pradesh. "*Umrao Jaan*, which was made in 1981, was shot in Lucknow, which provided the perfect atmosphere of a lifestyle, which showcases the style, poise and elegance with the perfect depiction of the culture and heritage of the 18th century," says the website. Among the popular shoot destinations, the website mentions Imambara and Rumi Darwaza in Lucknow, Ramnagar Fort, ghats, lanes and temples in Varanasi, and Taj Mahal, Mehtab Bagh, Agra Fort and Fatehpur Sikri in Agra.

Memorable characters

Not just UP's monuments, sites or its goons, certain characters with their unique 'UP-ness' have also enchanted audiences. Take, for instance, Pritam Vidrohi from *Bareilly Ki Barfi*. The versatile Rajkumar Rao shines bright in the role and can be seen wearing leather jackets and sunglasses, chewing *paan* and speaking in a distinctive UP accent. Another one is Kangana Ranaut's critically acclaimed portrayal of Tanu in *Tanu Weds Manu*. Kanpur-based Tanu is a small-town girl who is adventurous and doesn't conform to traditions. And who can forget Kaleen Bhaiya from *Mirzapur*, immortalised in an exceptional performance by Pankaj Tripathi.

With the dawn of the new decade, there has been a tangible shift in the type of stories, as well as characters coming from UP. Take, for instance, the recent movie *Shubh Mangal Zyada Saavdhan*. Set in Varanasi and starring Ayushmann Khurrana, the movie explores the trials and tribulations faced by same-sex couples in small-town India.

Clearly, from being the backdrop in a scene to a silent character that takes the story forward, UP has come a long way in its cinematic journey.



Hindi is understood by the maximum number of people in India. You can have UP's local dialects, but they will still be understandable

—ANIRUDDHA SEN, DIRECTOR, CRIME THRILLER WEB SERIES ASUR



The rough and realistic texture of the crime scene in UP is very exciting just like the Wild West theme

—SUKHPREET SINGH, CORPORATE HEAD, MARKETING, DISHTV AND WATCHO, DISHTV INDIA



The shift is not limited to crime, as films like *Tanu Weds Manu*, *Bareilly Ki Barfi*, *Dum Laga Ke Haisha* have proved to be successes too

—MIHIR PANDYA, DELHI-BASED FILM SCHOLAR AND CRITIC



The small towns of UP have a local flavour, which makes for a fascinating canvas

—NACHIKET PANTVAIDEYA, CEO, ALTBALAJI, AND GROUP COO, BALAJI TELEFILMS

SUNDAY, AUGUST 2, 2020

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



Whale done!

Whales can teach us a thing or two about friendships, social bonds and social distancing too

VAISHALI DAR

THE PHENOMENON OF friendship is universal. Friends, after all, are the family we choose. But what exactly makes these bonds not just pleasant but essential? And how do they affect our bodies and minds? In the book, *Friendship: The Evolution, Biology and Extraordinary Power of Life's Fundamental Bond*, author and science journalist Lydia Denworth looks at the biological, psychological and evolutionary foundations of this important bond by drawing on research from both the human and animal kingdom.

Different animal species like fish, birds, amphibians, reptiles and even crustaceans connect and communicate with one another. One of the most sociable mammals, in fact, is the beluga whale, which lives in groups called pods, a cohesive social unit. Beluga whales live, hunt and migrate together in pods, ranging from a few individuals to hundreds of them.

A recent study by the Florida Atlantic University analysed the relationship between group behaviours, dynamics and kinship of beluga whales in 10 locations across the Arctic. The results show that not only do these mammals regularly interact with close kin, they also frequently associate with more distantly related and unrelated individuals. Their behaviour is influenced by human activity and has similarities to human societies, where social networks, support structures, cooperation and cultures involve interactions between kin and non-kin.

The researchers observed wild belugas in 10 locations across the Arctic with the help of partnerships with native communities and Gregory



Beluga whales regularly interact with close kin. The mammals also frequently associate with more distantly related and unrelated individuals

O'Corry-Crowe, professor at Florida Atlantic University's Harbor Branch in Florida. He is also the lead study author. "Beluga whales exhibit a wide range of grouping patterns—from small groups of two to 10 individuals to large herds of 2,000 or more, from apparently single-sex and age-class pods to mixed-age and sex groupings, and from brief associations to multi-year affiliations," O'Corry-Crowe said in the research article that was published in *Nature Research*, a leading multidisciplinary science journal.

The professor observed that the social groups comprised between two and 50 whales in close association, where physical contact between animals was common. In addition to this, the sophisticated series of vocal repertoires and acoustic systems suggested their skill of forming complex relationships and groups. "This new understanding of why individuals may form social groups, even with non-relatives, will hopefully promote new research on what constitutes species resilience and how species like the beluga whale can respond to emerging threats, including climate change," said O'Corry-Crowe.

Beluga whales form an important link in the food chain and depend on sea ice for existence. The International Whaling Commission (IWC), headquartered in the United Kingdom, is in charge of regulating whaling and addressing the vast number of threats in oceans such as shipping, climate

change and bycatch. The World Wildlife Fund (WWF), too, is pushing to make the IWC more effective in reducing these threats that go beyond whaling. Besides, WWF-Canada is working to help identify critical beluga whale habitats in the Arctic, St Lawrence Estuary and Gulf, while supporting Arctic beluga satellite research, as well as community-based projects monitoring beluga whale health to understand the impact of ocean noise on their population.

Most populations of beluga whale migrate. An article published by Donna Hauser, a research assistant professor at the International Arctic Research Center, University of Alaska Fairbanks, in *The Circle* magazine, produced by the WWF Global Arctic Programme, details how beluga whales travel and forage across the northern reaches of the Arctic. "Rising temperatures have meant later freezeups—and researchers have wondered whether this change is affecting the timing of belugas' migrations: some delay their fall migration, or continue their usual patterns. We need to do more work to understand how beluga whales are responding to their changing environments. As with many Arctic marine mammals, we don't know whether there has been a shift in the number of beluga whales in these populations, or whether there have been changes in their health and body conditions that might tell us something about the consequences of sea ice loss. So far, this research simply indicates that belugas' responses to changing Arctic marine ecosystems can vary among different populations."

Susanne Shultz, an evolutionary biologist at Manchester's School of Earth and Environmental Sciences, linked the complexity of cetacean culture and behaviour to the size of their brains in a 2017 study published in *Nature Ecology & Evolution*. "As humans, our ability to socially interact and cultivate relationships has allowed us to colonise almost every ecosystem and environment on the planet. Whales and dolphins have exceptionally large and anatomically sophisticated brains and have created a similar marine-based culture. That means the apparent co-evolution of brains, social structure and behavioural richness of marine mammals provide a unique and striking parallel to the large brains and hyper-sociality of humans and other primates on land," she said.

TECH-NOW-LOGY

The home network

As concerns grow around big social media sites, Indian players are rising to the occasion offering users the familiarity of homegrown social networks

SHRIYA ROY

THE ISSUE OF DATA privacy has come to the fore again in recent times as social media giant Twitter saw a massive breach in which many accounts, including those of celebrities, got hacked. Closer home, privacy concerns led to the banning of Chinese social media apps like TikTok, adding to fears of user data being vulnerable.

This growing threat is now leading many to homegrown social media apps. As a result of which there's been a boom in their user base. GoBol, India's leading homegrown social media network, has gained over one million users. Launched in December 2019, the aim of the platform was to help people make relevant and meaningful connections in the virtual world based on similar interests, ranging from faith and kinship to occupation. GoBol, which allows users to share their experiences and thoughts, is available in Hindi—the platform aims to encourage the active participation of Indian users. It sees over three million likes being generated each month and contains more than two million images, all of which are user-generated. "We noted that despite cutting-edge technology, social media networks were not fulfilling their purpose of being inclusive and bringing people together. We were motivated by this to create a platform that allows meaningful engagement and connections

between people," says Shanu Vivek, CEO, GoBol.

Another homegrown social media platform that focuses on privacy and aims to rival top players like Facebook is Elyments. Vice President M Venkaiah Naidu, in fact, unveiled the Elyments app in a virtual launch on July 5, urging Indians to adopt the Atmanirbhar Bharat campaign. It is available in 10 languages, including Tamil, Telugu, Kannada and English and helps users connect and converse with friends, share updates, network with like-minded people and make voice and video calls as well. User data security has been an issue with many social media applications, but Elyments creator, Sumeru Software Solutions, claims that data will not be shared without users' consent. Plus, all its servers are hosted within the country. The app has also taken the cue from social networking giant Facebook and included features such as Feeds, Discover option, as well as alerts on its interface.

Another such player is Flik. The social networking app, however, offers a separate feature for dating unlike other traditional social media platforms. Much like Instagram and

From helping users connect with like-minded people to offering curated content on spiritual matters, the homegrown social media networks are encouraging meaningful engagement

Facebook, users can also add live stories to share with friends. They can send instant chat requests and send unlimited images, videos, photos, documents, etc. Many users call it a hybrid version of social networking apps WhatsApp, Twitter, Facebook and Instagram.

Then there is Rgyan, a socio-spiritual networking platform, built specifically for Indians. Users often call it a "spiritual Instagram with a touch of Quora". At a time when social media sites hardly have any bar over the kind of content published on them, Rgyan stands out as a platform where only meaningful content is shared. The app, which is available in both English and Hindi, allows users to share their thoughts through pictures, videos, text and GIFs. Content shared on Rgyan is centred around spirituality, health and wellness, motivational quotes and other topics. It also offers curated content on divinity, horoscope, spiritual and social matters, among others. "There was a need for such a meaningful social platform where people could get knowledge, as well as share thoughts on various meaningful matters," says Debjit Patra, founder and chairman, Rgyan.

Apart from these, home-grown social media apps like Chingari, ShareChat and Roposo have also taken over the market after the ban on Chinese apps in India. With more and more Indian apps joining the bandwagon, it's clear that the issue of data privacy is gaining more focus.



THE PHOENIX RISES

The world has seen many species of birds go extinct, but now we are seeing an interesting trend of de-extinction—also called resurrection biology or species revivalism—of a few birds. This process of evolution is known as iterative evolution. Here are some bird species that have risen from the dead. By Reya Mehrotra



Turquoise parrot

Native to eastern Australia, the parrot species went extinct in 1915. The small parrot is yellow and green in colour with a bright turquoise blue face. Its wings are bluish red. The population had crashed in the early 20th century and is recovering only now. Habitat loss due to cattle farming was one major reason for it. After extinction in 1915, they were seen again in South Wales in the 1930s. After protection efforts were undertaken, it is now listed as 'Least Concern'. It mainly feeds on fruits, flowers, grasses, seeds and insects, and nests in hollows in gum trees.

Aldabra white-throated rail bird

The Aldabra white-throated rails have reappeared through iterative evolution. It is known to be the last flightless bird in the Indian Ocean. The chicken-sized birds, indigenous to Madagascar, have migrated to Aldabra and lost their abil-

Canada geese

These are very popular and found in Canada and parts of the US. They are adaptable to many habitats and thrive in grasses, near grains or berries. Their numbers began to dwindle at the beginning of the 20th century. Effective protection programmes, laws and their reintroduction in places where the numbers were low led to a rise in their numbers. The large wild goose species can be identified from its white cheeks and chin, brown body and black head and neck. They are herbivorous and skilled at living in human altered areas. It has now been introduced into the UK, New Zealand, Ireland, Argentina, Chile, etc. These birds can commonly be found in parking lots, golf courses and urban parks, and enjoy a close relationship with humans.



ity to fly. They, according to studies, have reappeared twice after thousands of years and, in both occasions, become flightless. It was said to have disappeared in the sea as the water levels rose around 1,36,000 years ago and recolonised the Aldabra island around 1,00,000 years ago. They are identified

by the white patch on their throats, a reddish hue on their chests, a long colourful tail and olive green backs. The Aldabra rails' ancestors white-throated rails inhabiting Madagascar can still fly.

Bald eagle

This bird of prey is found in North



Northern bald ibis

This migratory bird is known for its unfeathered pinkish red face. It feeds on small insects, lizards and other small animals. It was once spread over Middle East and parts of Africa and Europe, but disappeared from Europe around 300 years ago. In recent years, reintroduction programmes have been set up for increasing its numbers. The programme first started in 1977 with two adults and nine young birds. It is usually found in barren, semi-desert or rocky habitats close to running water. It is long-legged with long curved bills.

America. The adult bald eagle is actually white-headed with a brown body. The female bald eagles are nearly 25% larger than the males. The bald eagle is the national bird of the US and appears on its seal. However, it nearly became extinct in the late 20th century. Efforts helped in increasing its numbers and,

in 1995, it was removed from the list of endangered species. By 2007, it was also removed from the list of threatened species. It is a powerful flier and seldom dives vertically to hunt fish. A carnivore, fish comprise the majority of its diet. The birds mature sexually at four-five years of age and are known to mate for life.

Asian crested ibis

Also known as Japanese crested ibis, the bird that is native to eastern Russia, China and Japan, it had disappeared by 1963 with only one left. Conservation efforts led to the increase in numbers of. Today, there are 330 in the world and the numbers are growing. They inhabit areas with tall trees, wetlands and agricultural lands, feeding on crabs, frogs, insects and small fish.

Pink pigeon

The species, endemic to Mauritius, became nearly extinct in the 1990s. Even today, only 400 pink pigeons remain. But it's an improvement from 1991 when only 10 remained. The numbers could increase because of conservation efforts. The birds, classified as vulnerable by the IUCN, are herbivorous and feed on exotic and native plants. They can be identified by the pale pinkish grey plumage on their head, shoulders and underside, along with pink feet. The beak is a dark pink colour and has a white tip. With dark brown wings and a broad, rust-coloured tail, their eyes are dark brown surrounded by an eye-ring of red skin.

Footloose

SUNDAY, AUGUST 2, 2020



LOST CITY
Machu Picchu, one of the most famous ruins in the world, was constructed as an estate for the Inca emperor Pachacuti. Most of the outlying buildings have been reconstructed in order to give tourists a better idea of how they originally appeared

CHRISTOPHER MELE

FOR JAKE WILLIAMS, nothing means success like wrack and ruin. Williams had studied business marketing in college before withdrawing and pursuing a full-time career as an urban explorer, researching and telling the stories of abandoned properties. He films his excursions and, as the producer of Bright Sun Films, shares them on YouTube. The subjects of some of his more popular videos, like a former Days Inn hotel or an abandoned Wal-mart, are fairly mundane, but viewers are drawn out of morbid curiosity, he said. “I think when you see an abandoned place on the side of the road,” he said, “people will ask, ‘How’d that get there?’”

The urban exploration movement traces its origins to online forums that allowed “all these weirdos to connect” and trade tips on places to visit, said Matthew Christopher, the founder of the website Abandoned America. Drew Scavello, the creator of Truth In Destruction, which photographically chronicles abandoned places, said that when he started urban exploring in 2007, a small number of people were focused on sites in Boston, Detroit and Philadelphia. Since then, the movement has grown into a large, loose-knit network that includes teenagers up to septuagenarians.

Scavello said he was drawn to photographing former psychiatric hospitals, which he described as “overlooked and undervalued” because of the stigma attached to mental illness.

In his work, artefacts from bygone eras are not encased in glass or roped off but are instead readily accessible. For instance, he said, during a visit to a former state hospital in Iowa, he found an orbitoclast, a device once used in lobotomies, in a cabinet.

“It’s a much more tangible way to connect to history than going to a museum and taking a preplanned tour,” Scavello said. “A lot of the time, it’s pretty incredible some of the stuff that gets left behind.”

Christopher of Abandoned America started photographing and documenting abandoned spaces after working at a private mental health institution and learning from patients and staff members about a former state-run hospital, Philadelphia State Hospital, also known as Byberry Hospital, which closed in 1990.

He said former patients of that hospital “were warehoused, forgotten and erased.” From there, he discovered abandoned schools, factories, hotels and movie palaces. “Before you knew it, I was obsessed with it,” he said.

His talks, books and photographs attract fans and the curious with the allure of adventure, nostalgia and academic interest.

His work is more than a snapshot of a time gone by; it is also a commentary on the impact of humans on the environment and the kind of throwaway culture society has embraced.

Some of the sites he has documented date to a time when the United States was competing with Europe and trying to show off America’s grandiosity.

“They thought they were building institutions to last centuries but now it’s a quick churn,” Christopher said.

That’s a view shared by Bryan Weissman and Michael Berindei, who run a website called The Proper People. The name is a nod to a sign posted at a property they once visited that declared “Access Prohibited—Except by the Proper People.”

“A common theme we try to touch on in our videos is the idea that the world we live in is becoming more and more disposable,” Berindei said.

He described the remnants of buildings from the 1920s and earlier as “really grand, heavily ornamented

Urban explorers seek to give modern ruins a second life

Researchers and thrill-seekers are celebrating the allure of abandoned schools, factories, hotels, movie palaces and other forgotten properties



structures that truly impress.”

The builders from those eras probably believed that what they were constructing “would be essentially permanent, and so they naturally injected art, creativity and craftsmanship into them,” he said.

Berindei said he appreciated con-

struction from the 1940s and 1950s, but in the decades that followed, buildings came to be “thought of as a good or commodity, rather than a permanent mark on our landscape.”

“The architecture of the past will only become more and more unbeliev-



(Clockwise from above) A building in ruins on Andaman Islands; a dilapidated theatre in Gagra, Abkhazia; and the abandoned Church of Our Lady of the Mount in Goa

(Bottom) The ramshackle interiors of a cinema house in Piedmont, Italy. Abandoned sites don’t serve their former function, but they have not been razed or rehabilitated either, which makes them inherently interesting, say experts

able as more of our built world is replaced with prefab, cheaply constructed junk,” he said.

Christopher said documenting abandoned sites dates to at least Piranesi, the 18th-century artist who sketched Roman ruins.

Jaime M Ullinger, an associate professor of anthropology at Quinnipiac University in Connecticut, described modern-day abandoned sites as “liminal,” or in-between spaces. They don’t serve their former function, but they have not been razed or rehabilitated either, which makes them inherently interesting.

“It used to be this thing,” she said. “Now, it’s this thing and it’s not quite anything.” Weissman and Berindei have documented visits to former amusement parks, malls and hotels.

They also visited a gigantic former power plant in Philadelphia that dates to 1925, a site they described as “extremely dangerous.”

A video shows them gingerly walking across a narrow beam over a dark pit to gain access. Farther inside, a large

chunk of concrete dangles precariously from the ceiling.

They have encountered other hazards in their travels, including the toxic chemicals known as PCBs, lead paint and mercury (especially at former power plants) and mould, asbestos and pigeon droppings.

Scrapes, cuts and bruises are not uncommon. “I don’t think we’re up to date on our tetanus shots,” Berindei said.

Another hazard can be a legal one related to trespassing. Does Christopher always seek the permission of the owners of the properties he visits? “No,” he said with a laugh.

Weissman and Berindei of The Proper People have had a few run-ins with law enforcement, but they have never been arrested or issued a citation. They said any tension eases once they explain the nature of their work to the authorities.

On a visit to an abandoned power plant in New Orleans, Weissman and Berindei found a colony of people who were relying on generators and power

tools to strip the site of scrap metal to sell to support their drug habits.

“We talked to a few of them,” Berindei said. “They seem like nice people. It was just a sad situation.”

Christophersaid he relies on research, networking and luck to find locations. Sometimes he stumbles onto sites or hears about them from contacts in the salvage and demolition industries, or from historians and preservationists.

Some of the creepiest stuff he’s seen? Faceless CPR dummies, a rotting taxidermied elk head and the morgue at a former children’s hospital.

Christopher acknowledged that the economic fallout from the coronavirus pandemic may lead to an increase in the number of abandoned properties, especially retail centres, but that does not mean he’s looking forward to such an outcome.

“In a way,” he said, “it’s a little bit like saying to a doctor during the pandemic, ‘You will be really busy in the ICU.’”

NYT

So you're thinking of moving...

But you're scared about doing it during a pandemic. Here's how you can change homes (and cities) safely

HANNAH WISE

I AM AN extreme planner. But I’ll admit that the task of planning a cross-country move during a pandemic with a suppressed immune system was a daunting one. It was a plan born of necessity; I have Crohn’s disease, an autoimmune disease that affects the intestinal tract, as well as psoriasis and psoriatic arthritis—conditions that are managed through a rigid medication schedule that suppresses my immune system, leaving me particularly vulnerable to all manner of infections.

Immunocompromised individuals are at a higher risk of experiencing severe illness from the virus that causes Covid-19 and can be sick longer once they are infected, according to the Centers for Disease Control and Prevention. Which means I spent nearly 100 days

sequestered in my apartment in Brooklyn this spring, leaving only to get the mail. After weeks of relying on the kindness of friends and delivery services, I decided to move to Kansas City to have more space to socially distance and to be closer to family. I am far from the only person who has moved this year, but because I had to be particularly neurotic about it, I am sharing my reporting on how to navigate the experience safely.

Is it safe and ethical to hire movers? Moving companies are considered essential businesses and many have altered their procedures to minimise risk for their employees and clients. But it’s best to call each company in advance and ask them about their new coronavirus protocols, because there is no one-size-fits-all approach to safety. In general, you should be looking for companies that require



Look for moving companies that require employees to wear masks, and can explain what steps they are taking to protect their employees from becoming sick

employees and customers to wear masks, detail how they practice social distancing, and can explain what steps they are taking to screen and protect their employees from becoming sick.

What personal protective equipment should I wear on the road? Disposable gloves are helpful for small transactions like getting gas. But really, just wear a mask, keep the hand sanitiser close and wash your hands as frequently as possible (and don’t touch your face!).

When it comes to sanitising the surfaces around you (inside a car or moving van, say), you don’t need to go full Naomi Campbell. The CDC has said since March that contaminated surfaces are “not thought to be the main way” the coronavirus spreads. Still, cleaning high-touch surfaces regularly is good practice. Make sure to follow the specific instructions for each cleaner you are using.

Is it safer to fly, drive or take the train? Given that all travel choices include some risk of infection, the decision will most likely depend on the distance and cost. My move required a combination of flying and driving. Strong personal hygiene and mask wearing is recommended no

matter your travel method.

Where to stop and what to eat if you’re driving? “Don’t go far, stay in your car,” Robert Sinclair Jr, a regional spokesman for AAA, told *The Times*. Of course, you’ll need to take a break sometimes. Scenic overlooks are a great place to appreciate nature while stretching your legs. If you’re stopping at a truck stop or gas station, look for an option that seems less busy.

Sanitise your hands each time you leave the car. When pumping gas, Sinclair advised sanitising your hands after replacing the pump and before you touch the car door handle—disposable gloves work here, too. Sanitise your credit card before and after you hand it to an attendant. Don’t forget to bring snacks for the road. And did we mention you should wear a mask?

What’s the best way to move with children? Establishing some systems and routines before, during and after a move can help kids better handle the situation.

Living through a pandemic is exhausting, and even more so if you are navigating these times with a chronic illness or other vulnerability. Don’t forget to take breaks and be kind to yourself.

NYT

Mind & Games

SUNDAY, AUGUST 2, 2020

JANE E BRODY

APPEARANCES, AS I'M sure you know, can be deceiving. In one all-too-common example, adolescents and young adults with disordered eating habits or outright eating disorders often go unrecognised by both parents and physicians because their appearance defies common beliefs: they don't look like they have an eating problem.

One such belief is that people with anorexia always look scrawny and malnourished when in fact they may be of normal weight or even overweight, according to recent research at the University of California, San Francisco.

The researchers, led by Jason M Nagata, a specialist in adolescent medicine at the university's Benioff Children's Hospital, found in a national survey that distorted eating behaviours occur in young people irrespective of their weight, gender, race, ethnicity or sexual orientation. And it's not just about losing weight.

The survey revealed that among young adults aged 18 to 24, 22% of males and 5% of females were striving to gain weight or build muscle by relying on eating habits that may appear to be healthy but that the researchers categorised as risky. These practices include overconsuming protein and avoiding fats and carbohydrates. The use of poorly tested dietary supplements and anabolic steroids was also common among those surveyed.

The Covid-19 pandemic has likely exacerbated the problem for many teenagers whose daily routines have been disrupted and who now find themselves at home all day with lots of food being hoarded in kitchens and pantries, Nagata said in an interview. "We're seeing more patients and referrals for eating disorders and their complications," he said.

Without a proper diagnosis and intervention, young people with distorted eating behaviours can jeopardise their growth and long-term health and may even create a substance abuse problem. The findings suggest that abnormal behaviour with regard to food and exercise is often overlooked, misunderstood, ignored or perhaps viewed as a passing phase of adolescence.

This is especially true among teenage boys. One-third of the high school boys surveyed said they were trying to gain weight and bulk up, and many were using risky methods to achieve their goals, Nagata told me. Sixty per cent of the girls surveyed said they were trying to lose weight. Some consumed unbalanced diets that can jeopardise their growth and long-term health; others resorted to induced vomiting or abused laxatives, diuretics, diet pills or engaged in other hazardous behaviours like fasting or excessive exercise.

Over all, distorted eating was more than twice as common among females



With eating disorders, looks can be deceiving

Distorted eating behaviours occur in young people irrespective of their weight, gender, race, ethnicity or sexual orientation

than males. It was also reported more often among those who described themselves as Asian/Pacific Islanders, gay, lesbian or bisexual.

The survey was conducted among a national sample of 14,891 young adults who were followed for seven years, starting at an average age of 15. The goal was to see if the youngsters' perceptions and habits surrounding food and exercise could serve as warning signs of behaviours that could injure them physically and emotionally.

Among the boys in the study, those most at risk worried that their bodies were puny, too small, too skinny or insufficiently muscular, prompting them to consume unbalanced diets, exercise obsessively and take supplements or steroids that are a hazard to

their health. When overly fixated on building their bodies, they can become socially withdrawn and depressed and develop a disorder called muscle dysmorphia that can lead to heart failure, resulting from insufficient calories and overexertion.

A missed diagnosis is likely when a young person's relatives or doctors have preconceived notions about how someone with an eating disorder looks or behaves. For example, Nagata said, a teenage girl or young woman who is anorexic can fall under the medical radar because her weight is normal or even overweight.

Although diagnosis of an eating disorder like anorexia or bulimia was twice as common among the young adults whose weight was normal or under-

weight, the fact that these disorders also exist in heavier young adults is often overlooked, Nagata said.

"Almost half of those with anorexia nervosa are at or above normal weight," he said. "Young people with atypical anorexia have the same body image distortions and severe psychological distress as those with regular anorexia. They're at high medical risk and just as likely to be hospitalised for complications caused by their distorted eating behaviours."

Nagata's colleague and co-author of the study, Kirsten Bibbins-Domingo, an internist at the university, said in an interview, "Physicians who care for young adults should think about patterns of eating that are harmful, and not just among very thin women. Young adults with abnormal eating habits too often

fall between the cracks because physicians think of them as healthy. However, abnormal eating patterns are not uncommon in adolescence and young adulthood, and that's when patterns of behaviour related to later health and disease are established and solidified."

The problem of disordered eating behaviours among teens and young adults is often encouraged or compounded by participation in certain competitive sports and other activities that overemphasise a particular body weight and physique. Among these are gymnastics, wrestling, dance, figure skating, weight lifting and bodybuilding.

Social media, with its heavy focus on appearance, has fostered the problem as well, Nagata said. Even toys, like Barbie dolls and action figures, have made a contribution. "A study of male action figures found that they have become bigger, more muscular and more extreme in their appearance over a 30-year period," he said.

"If youngsters are obsessed with an idealised body image, their thinking and behaviour become disordered and can take over their lives," he said. "The detrimental effects can be subtle. Prior to the pandemic, they may have rejected going out with friends so they could spend more time in the gym. It's a warning sign when they withdraw from normal activities and become preoccupied with their appearance."

Unhealthy weight control methods can predispose people to eating disorders and actually lead to weight gain, not loss. I struggled with weight gain in my early 20s and, having failed to control my weight any other way, I eventually resorted to fasting all day until supper. But once I started eating, I couldn't stop and ended up gaining even more weight. I had developed a binge-eating disorder that resolved only when I stopped trying to diet and returned to eating three wholesome meals a day, including one small snack so I didn't feel deprived.

Bibbins-Domingo wants doctors to be proactive in asking about eating and exercise habits when treating adolescents and young adults. "They should have a conversation about what these young people are eating, when they're eating and how they're eating, and be able to give advice about healthy eating patterns."

"Without making a value judgment about body size, they can open the door to a discussion about eating and exercise habits," Bibbins-Domingo suggested. "The physician might ask, 'What did you eat yesterday, and where, and what do you think about the choices you made?' or 'Do you want to address weight issues?'"

The pandemic may offer one silver lining, Nagata said. "With more families eating meals together, it's easier for parents to monitor what their kids are eating." Having family meals together is one of the basic tenets of therapy for eating disorders, he said.

NYT



Can trees live forever? New kindling for an immortal debate

■ As per a paper published in the journal *Trends in Plant Science*, even the most venerable trees have physiological limits.

■ Plant biologist Sergi Munné-Bosch wrote the article in response to a study on ginkgo trees, which found that 600-year-old ginkgos are as reproductively and photosynthetically vigorous as their 20-year-old peers.

■ Munné-Bosch said he disagreed with how some readers of the study had interpreted it. "In my opinion at least, there is no immortality," he said.

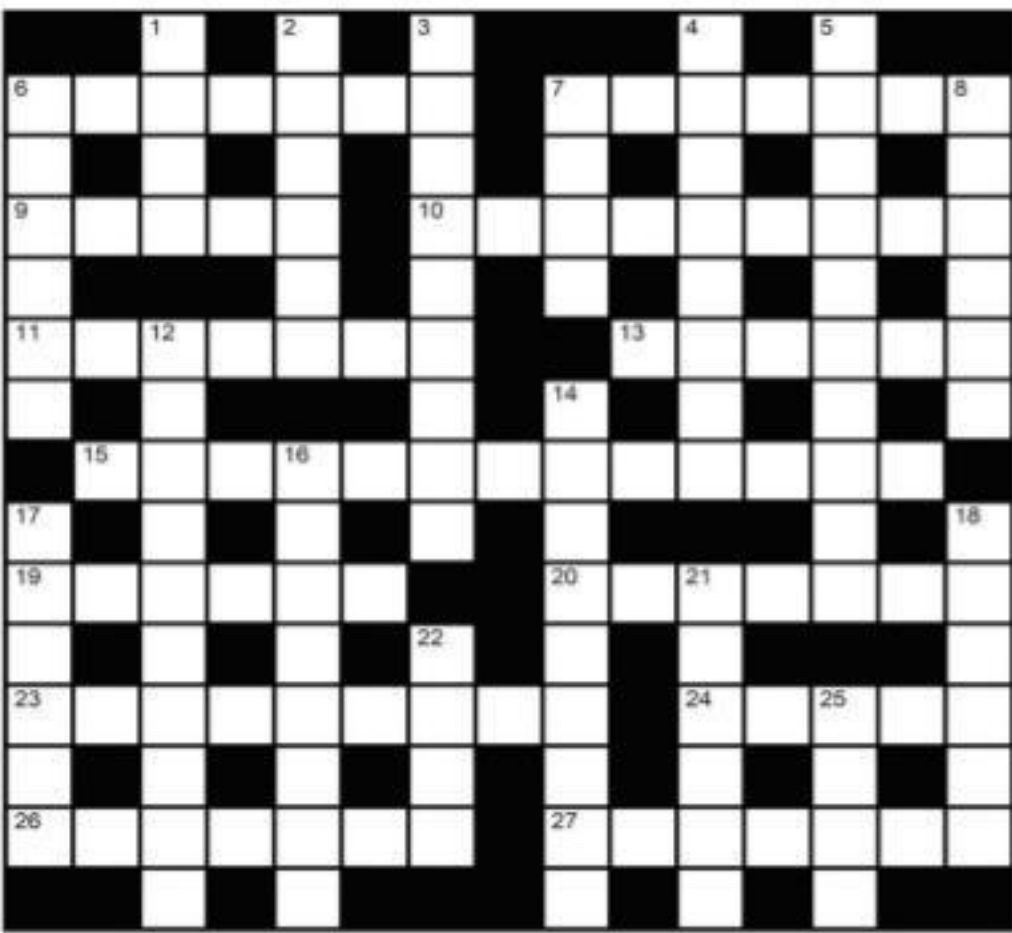
■ Those tree species that can live for centuries or millennia have a lot of tricks for staying youthful. They have simple body plans, and develop modularly, so they can replace parts they lose. The trunk of a very old tree might be 95% dead, Munné-Bosch said, a strategy used also by other plants.

■ For these reasons, it's much more likely that such a tree will die of external causes than age-related ones. Still, "everything seems to indicate" that individual trees are mortal, he said.

■ But others have a different take. "A modular organism such as a tree could hypothetically live forever," said Peter Brown, a forest scientist. "I don't think there is any real physiological or anatomical limitation for them not to just keep going."

CARA GIAIMO/NYT

CROSSWORD



ACROSS

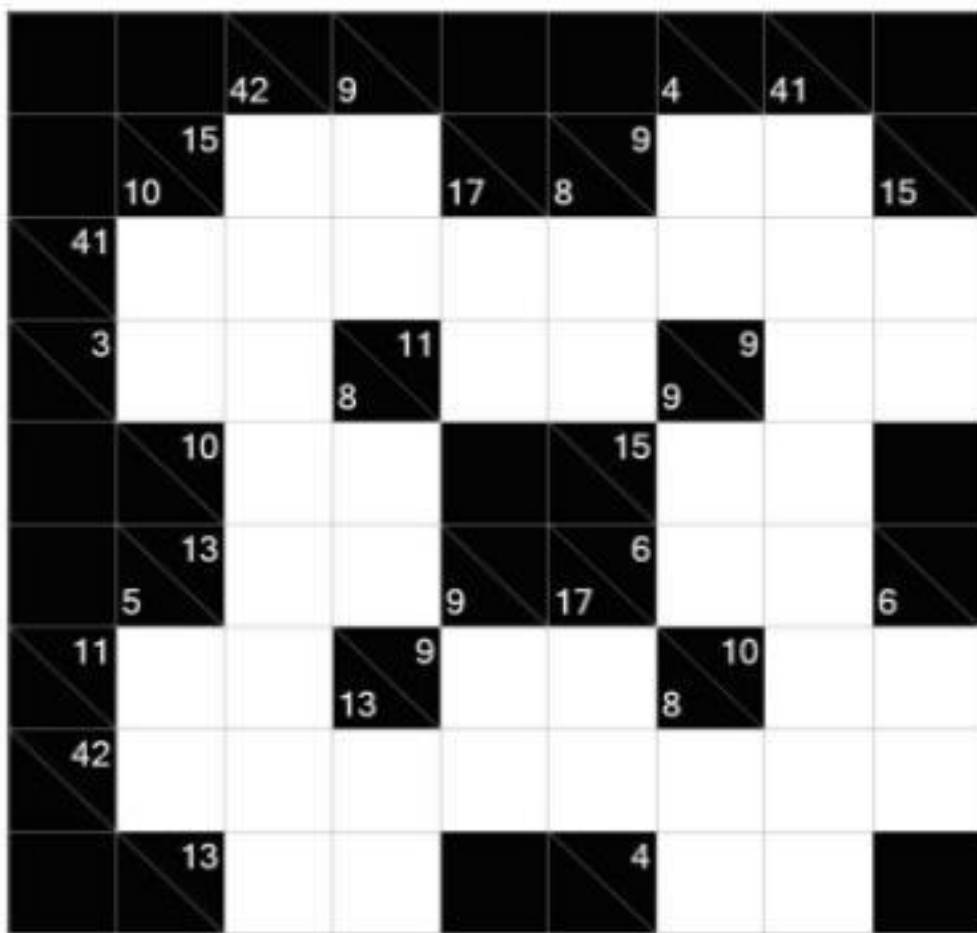
- 6 Financial centre of Israel (3,4)
- 7 The act of oozing out or percolating slowly? (7)
- 9 Jim ___ : famous English bowler who had taken all the wickets to fall in an innings? (5)
- 10 Recorded offscreen voice heard on a television or radio commercial (5-4)
- 11 Affectedly stylish or polite, upper class? (7)
- 13 Camelot's magician (6)
- 15 Official proof of authenticity (13)
- 19 What an employee gets at the end of the month (6)
- 20 Vengeful opponent (7)
- 23 Pleasure derived

from pain (9)

- 24 Brazilian dance (5)
 - 26 Etna for one (7)
 - 27 Perplex, bewilder or mix up in mind (7)
- DOWN**
- 1 Intense adverse criticism (4)
 - 2 Opposed to (6)
 - 3 ___ Insurance (Kalpar control company) (5,4)
 - 4 Ferocious, intense or heated (8)
 - 5 Wonderful (10)
 - 6 Andhra lingo (6)
 - 7 Lost traction (4)
 - 8 Short journey to carry message (6)
 - 12 Unnecessarily (10)
 - 14 Science dealing with production, distribution and consumption of goods (9)
 - 16 Renegade (8)
 - 17 Sci-fi guru: Isaac ___ (6)

- 18 Real ___ : landed property (6)
- 21 Mulling over (6)
- 22 Plato's In ___ virtues (4)
- 25 Injure badly by beating (4)

KAKURO



In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits one through nine. An important point: A digit cannot appear more than once in any particular digit combination.

BIZ QUIZ

1. Who represented India at the annual meeting of the board of governors of the Asian Infrastructure Investment Bank?
2. Which district has topped the list of aspirational districts ranked by the NITI Aayog for the February-June 2020 period?
3. Which Union ministry launched the 'Indian Report on Digital Education, 2020'?

BUZZ WORD

The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is

by trial and error.

Today's clue: GUE equals NAY

U ovuh idssvgvie by jfv ybzg ap ovuh viagale, ugx u ovuh viagale wvuxy ja u ovuh gujbag. - Sayy Cvsaj

ANSWERS



ANSWERS



BRIDGE BOUTS

L SUBRAMANIAN

LOGICAL DEFENCE

Is it possible for someone to find the killing defence always? Of course yes; provided he/she is able to arrive at the solution by thinking very logically. Take the east seat in today's deal from the IMP pairs event of the Film Nagar Cultural Center tournament, Hyderabad.

Dlr: North
Vul: N-S

ST 3
HA 7 2
DK 5
CAQJ 7 4 2

W
-

2D
Pass

*game-try

N
1C
dbl*

4S

E
1D
pass

3S

All pass

Contract: 4S by south. West leads the D3, low from odd. Declarer plays the king and east wins with the ace. How should he continue? **How the defence went:** In most tables, east played back a diamond. West won and shifted to a heart on seeing the menacing clubs in dummy. Declarer won with the jack in hand, overtook the CK with the ace and played a spade to his queen. Entering dummy by HA, declarer pitched a diamond on the CQ. When he led the ten of spades from dummy next, east won with the ace and played a second heart. Declarer won with the king, drew trumps, and claimed ten tricks. **What then is the correct defence?** Sitting east, Ramkumar, my student, came up with a very good defence. He cashed the DJ at trick two and played a third diamond, forcing dummy to ruff. When declarer played the ten of spades, he dashed with the ace and played a fourth diamond to promote the jack of spade in west's hand. The complete hands are:

ST 3
HA 7 2
DK 5
CAQJ 7 4 2

SJ 4 2
HOT 8 4
DQ 8 3
CT 9 6

N
H 9 6 3
DAJ 9 7 2
C 8 5 3

SKQ 9 8 7 6
HKJ 5
DT 6 4
CK

What was the reasoning, you may ask? East was able to see a third trick in his hand. He judged correctly that declarer needed to have both the HK and CK in addition to the good six-card spade suit. So, he felt that the contract could only be beaten through trump promotion. It was excellent thinking by east to retain lead in his hand by cashing the DJ, which the others missed.

LEXICON

T-SHIRT-ABLE

■ *adj.* Relating to something that lends itself to being printed as a slogan or logo on a T-shirt.

There is a bunkerlike unit made for viewing next to a glazed administrative office complex alongside a restaurant perched on a high wall next to the oversized, swooping torqued plane of the roof atop the giant I max theater. As for the cone in the center of the complex, which sits above a crater and is composed of two mutually enfolding, tilted arcs about 30 meters high, it should serve as the most T-shirt-able branding device in recent memory. —Liane Leflaivre, "Journey to the center of the earth: Hans Hollein's Vulcania digs deep below the surface for a new museum experience," *Architecture*, October 1, 2002

● PRIVACY THREAT

Trump says US will ban Chinese app TikTok

The statement comes amidst reports of American technology giant Microsoft being in advanced talks to acquire the video app

PRESS TRUST OF INDIA
Washington, August 1

US PRESIDENT DONALD Trump has said that he will act to ban TikTok, amidst reports of American technology giant Microsoft being in advanced talks to acquire the popular Chinese-owned video app. Trump, talking to reporters travelling with him aboard Air Force 1 from Florida on Friday, said he could use the emergency economic powers or an executive order to ban TikTok in the United States. “As far as TikTok is concerned, we’re banning them from the United States,” he said. Referring to the emergency economic powers, the President said: “Well, I have that authority. I can do it with an executive order or that.” Trump also made it clear that he was not in favour of a deal to let a US company buy TikTok’s American operations. Trump further told reporters that he planned to take action against the popular video-sharing app as soon as Saturday. Earlier at the White House, Trump said: “We’re looking at TikTok. We may be banning TikTok. We may be doing some other things. There are a couple of options. But a lot of things are



US President Donald Trump

REUTERS

happening, so we’ll see what happens. But we are looking at a lot of alternatives with respect to TikTok.” India has banned as many as 106 Chinese apps, including TikTok, a move welcomed by both the Trump administration and the US lawmakers. The Wall Street Journal on Friday reported that Microsoft, headed by Indian-American Satya Nadella, is in advanced talks to acquire the US operations of TikTok. The deal could run into billions of dollars. “A deal could be completed by Monday, according to people familiar with the matter, and the talks involve representatives from Microsoft, ByteDance and the White House. Talks are fluid, and a deal may not come together,” the report said. China-based ByteDance is the parent company of TikTok. In recent weeks, US Secretary of State Mike Pompeo

has accused TikTok of collecting personal information of Americans. “India has banned 106 Chinese apps, including TikTok, that threatened its citizens’ privacy and security,” he told members of the House Foreign Affairs Committee on Thursday. Media reports also said the Trump administration will soon order ByteDance to divest of its ownership of TikTok’s US operations. “In its current form, TikTok represents a potential threat to personal privacy and our national security. I applaud the Trump administration for taking this critical step, but we must do more than simply remove ByteDance from the equation,” Senator Marco Rubio said. “Moving forward, we must establish a framework of standards that must be met before a high-risk, foreign-based app is allowed to operate on American telecommunications networks and devices,” Rubio said.

Meanwhile, senators Josh Hawley and Richard Blumenthal sent a letter to assistant attorney general John C Demers calling for the Department of Justice to open an investigation into Zoom and TikTok for reported violations of Americans’ civil liberties and of their close ties to the Communist Party of China (CPC). “Based on numerous reports, we are extremely concerned that Zoom and TikTok have disclosed private information about Americans to the PRC (People’s Republic of China) and engaged in censorship on behalf of the Chinese government,” the senators said. As tens of millions of Americans turn to Zoom and TikTok during the COVID-19 pandemic, few know that the privacy of their data and their freedom of expression is under threat due to the relationship of these companies to the Chinese government, they wrote.

Want to push for continued advancement of China-Nepal ties, says Xi

PRESS TRUST OF INDIA
Beijing, August 1

CHINESE PRESIDENT XI Jinping on Saturday said he wants to push for a continued advancement of ties with Nepal amidst Beijing’s sustained forays to shore up pro-China Prime Minister KP Sharma Oli’s grip on power in the backdrop of intra-party feud in the ruling communist party. In an exchange of congratulatory messages with his Nepalese counterpart Bidhya Devi Bhandari on the 65th anniversary of the establishment of diplomatic relations, Xi asserted that he was ready to work to bring greater benefits to the two peoples of the two neighbouring countries. The Chinese President said that he attaches great importance to the development of China-Nepal relations and is willing to work with his Nepali counterpart Bhandari to push for the continued advancement of the bilateral relationship. Xi, also General Secretary of the ruling Communist Party of China, said that since the establishment of the diplomatic ties, the two countries have always respected each other, treated each other as equals, enhanced political mutual trust and deepened mutually beneficial cooperation.

Noting that he and Bhandari exchanged visits last year and elevated the bilateral ties to a strategic partnership of cooperation featuring everlasting friendship for development and prosperity, Xi said the two sides have stood together through thick and thin in the fight against the COVID-19 and have written a new chapter of friendship between China and Nepal, state-run *Xinhua* news agency reported.

Tata Motors JLR takes Covid hit with 413-m-pound loss

PRESS TRUST OF INDIA
London, August 1

TATA MOTORS-OWNED Jaguar Land Rover (JLR) posted a pre-tax loss of 413 million pounds in the first quarter results for the 2020-21 fiscal year, amid significant impact on sales and profit due to the lockdown. In the three months until June 30, Britain’s luxury carmaker said the UK market was particularly impacted by the pandemic with sales down 69.5%. However, it said that sales improved month-by-month within the quarter across all regions as economies reopened, with June retails down 24.9%, highlighting a recovery in China and North America as “particularly encouraging”. Jaguar Land Rover has reacted with resilience and agility to the extraordinary challenges faced in the first three months of the new fiscal year, adapting rapidly to the widespread macro-economic disruption and uncertainty facing our industry,” said Ralf Speth, the outgoing CEO of JLR. “Through this unprecedented time, we have continued to bring outstanding new vehicles to market, electrifying our multi-award-winning range and building demand for the new Land Rover Defender, an icon reimagined for the digital



age,” he said. “As the lockdowns ease, we will emerge from the pandemic with our most advanced product line-up yet, and with the financial and operating measures in place to return to long-term sustainable profit,” he said. The company said that about 98% of its retailers worldwide are now fully or partially open and all JLR plants have resumed production, with the exception of the Castle Bromwich facility in the West Midlands region of England, which will gradually restart from August 10. “All locations are operating with robust protocols and guidelines to ensure effective social distancing, hygiene and health monitoring, whilst still enabling production to increase in line with recovering demand,” JLR said. For the first three months of the 2020-21 fiscal year, revenue was 2.9 billion pounds in the quarter. The Chery Jaguar Land Rover Joint Venture in China achieved

break-even profits in the quarter. Free cash flow was negative 1.5 billion pounds including a one-time working capital outflow of 1.1 billion pounds resulting from the plant shutdowns, which is about 500 million pounds better than previous guidance, the company said. It added that despite the significant impact of COVID-19, the company successfully completed 647 million pounds of new funding and ended the quarter with solid liquidity of 4.7 billion pounds, including 2.75 billion pounds of cash and short-term investments and a 1.9 billion pounds undrawn revolving credit facility. “The fundamental strengths of Jaguar Land Rover have been tested in 2020 and we will pass this test to succeed in the future. Our exciting pipeline of new, advanced products places us at the forefront of our industry,” added Speth, who will be succeeded by Thierry Bollor as CEO next month. “We have a clear plan, a highly-skilled, creative team and unparalleled technical capabilities. I look forward to working with my successor Thierry Bollor as Jaguar Land Rover focuses on its Destination Zero mission, and seeks to deliver the autonomous, connected, electric and shared experiences that our customers will love, for life with integrity,” said Speth.

James Murdoch quits News Corp board over editorial content

BLOOMBERG
August 1

JAMES MURDOCH is cutting his ties to the family empire led by father Rupert Murdoch after clashing over its editorial direction. The 47-year-old, once in a position to lead Rupert’s sprawling media operations, resigned from the board of News Corp, citing differences of opinion with the

publishing company, which owns the *Wall Street Journal* and *New York Post*. “My resignation is due to disagreements over certain editorial content published by the company’s news outlets and certain other strategic decisions,” James said in a resignation letter released by the company Friday. His representative declined to say more. James, Rupert’s younger son,

was chief executive officer of the family’s main media business—then called 21st Century Fox—until last year, but he stepped down when most of its assets were sold to Walt Disney Co. Since then, he and his family have increasingly gone their separate ways—and he’s become more critical about the conservative-leaning editorial direction at News Corp and Fox’s news channel.

MSME loan relief to widen, says FM

As of July 29, loans of as much as ₹1,36,155 crore were sanctioned to 40 lakh units, of which ₹87,227 crore was already disbursed—a sign of the appeal of the scheme that was rolled out only on June 1. Asked if the GST Council will be allowed to borrow funds for distribution to states to fight the pandemic, Sitharaman said the opinion of the attorney general has been sought for this purpose. The AG’s opinion will be placed before the next meeting of the council, the date for which is yet to be set. Financial services secretary Panda said as many as 1.12 crore farmers have been extended kisan credit cards (KCC), with a cumulative sanctioned limit of ₹90,000 crore. Farmers who take loans through KCC card are also eligible for cover under the crop insurance scheme. No collateral is required for loans up to ₹1.6 lakh from SBI. This came as a boost to kharif sowing, which typically starts from June, with the arrival of seasonal monsoon showers. To boost liquidity for non-banking financial companies (NBFCs), the secretary said total purchases of NBFC assets and debt under the ₹45,000-crore partial credit guarantee scheme have touched ₹18,000 crore, and purchases worth another ₹5,800 are in the offing. In May, the Cabinet approved the proposed partial credit guarantee scheme (PCGS) 2.0 (worth ₹45,000 crore) to improve liquidity for low-rated shadow lenders, and eased certain criteria for the pooled purchase of NBFC assets by state-run banks under the existing PCGS 1.0. The ECLGS, the drive to distribute KCC and liquidity for NBFCs were an important part of the government’s ₹21-lakh-crore relief package (upto May) to help individuals and businesses tide over the damaging impact of the Covid-19 outbreak. The government has earmarked a corpus of ₹41,600 crore over the current and the next three financial years to implement the ECLGS. Loans under the scheme will have a 4-year tenor with moratorium of 12 months on the repayment of the principal amount. The interest rate will be capped at 9.25% a year for banks and financial institutions and 14% for non-

financial banking companies. The scheme can be tapped until October 31 or until the ₹3-lakh-crore limit is exhausted, whichever is earlier. As many as 45 lakh units can resume business activity and safeguard jobs, Sitharaman had said in May, while announcing the scheme. Similarly, as many as 2.5 crore PM-Kisan beneficiaries, who didn’t have the KCC, were to be covered under the official credit net through the special drive. The Centre hopes to disburse loans of ₹2 lakh crore to help these farmers. Farmers in the animal husbandry and fishery sectors are also covered under the KCC, she added.

IDBI Bank stake sale in FY21, no call yet on other PSBs

The rest ₹90,000 crore is expected to come from stake sale in financial institutions like LIC and IDBI Bank. The centre will also come out with a list of strategic sectors soon. If banks feature in that, there could be scope for further amalgamation or privatisation of state-run banks. “However, it will all depend on which sectors are finally part of the strategic sector list. The Cabinet will soon take a call on this issue,” said the source. Similarly, no final decision has been made yet on the quantum of the government’s stake dilution in insurance behemoth LIC, added the source. Once a sector is declared strategic, a maximum of four state-run companies will be allowed in it, the government recently announced. Already, thanks to a series of amalgamations in recent years to create a few lenders with much stronger balance sheets, the number of state-run banks has been reduced from 27 in 2017 to just 12 now. Despite the enormous challenges posed by the Covid-19 outbreak, the government is working on completing the stake sale process of about 23 public sector companies, divestment in which has already been cleared by the Cabinet, finance minister Nirmala Sitharaman said earlier this week.

Apple, Samsung apply for scheme

The international firms have

proposed production to the tune of ₹9 lakh crore in the next five years. Briefing reporters, telecom and IT minister Ravi Shankar Prasad on Saturday said Apple (37%) and Samsung (22%) together account for nearly 60% of global sales revenue of mobile phones and this scheme is expected to increase their manufacturing base manifold in the country. The scheme is to promote five global and five local firms. However, Chinese firms like Oppo, Vivo, Realme and Xiaomi stayed away and have not applied under the scheme, which could be a direct fallout of the recent border tension with China. Asked about the Chinese players and whether the firms were barred from applying, Prasad said, “Let me be very clear, this particular scheme is not against any country, it is only India-positive...I don’t wish to take the name of any country or of the company of any country. We have got proper rules and regulations with regard to our security, the bordering countries and all those compliances are very important.” Over the next five years, the scheme is expected to lead to total production worth around ₹11.5 lakh crore. Companies under mobile phone (priced above ₹15,000) segment have proposed a production of over ₹9 lakh crore, while the domestic firms have proposed a production of about ₹2 lakh crore. The firms under specified electronic components segment have proposed a production of over ₹45,000 crore. The scheme is expected to promote exports significantly. Out of the total production of ₹11.5 lakh crore, around ₹7 lakh crore will come from exports. The scheme will bring additional investment in electronics manufacturing to the tune of ₹11,000 crore. According to industry estimates, mobile manufacturing companies have the potential to get an incentive of around ₹7,500 crore if they scale up production to about ₹1.5 lakh crore over the next five years under the PLI scheme.

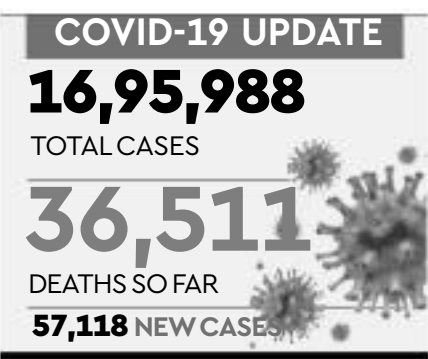
July GST mop-up shows green shoots

The Centre had released over ₹1.65 lakh crore in 2019-20 as GST compensation to states, even as the amount of cess fund collected for this purpose during the year was ₹95,444 crore. Besides surplus from cess pool of previous years, ₹33,412 crore of unutilised I-GST collections for FY18 was used to compensate the states in 2019-20. With the gap between the compensation requirement and the cess fund likely to widen considerably in the current fiscal year and the Centre armed with a legal opinion from the Attorney General that it is not under any statutory obligation to make up from its coffers any shortfall in GST revenues of states, the GST Council at its next meet is likely to consider various options, including using the borrowing route to give relief to states.

Fatality rate down: Nod to export of indigenous ventilators

As on July 31, only 0.22% of the active cases were on ventila-

tors across the country, it stated. The health ministry said the GoM’s decision has been communicated to the Director General of Foreign Trade (DGFT) for further action needed to facilitate the export of indigenously manufactured ventilators. “Now with the export of ventilators having been allowed, it is hoped that domestic ventilators would be in a position to find new markets in foreign countries,” it said,



adding that there has been substantial growth in the domestic manufacturing capacity of ventilators. Compared to January, there are more than 20 domestic manufacturers of ventilators. A prohibition/restriction on the export of ventilators was imposed in March to ensure domestic availability of the machines to effectively fight Covid-19. All types of ventilators were prohibited for export vide DGFT notification with effect from March 24. —PTI

₹16,147 crore, SGST is ₹21,418 crore, IGST is ₹42,592 crore (including ₹20,324 crore collected on import of goods) and cess is ₹7,265 crore (including ₹807 crore collected on import of goods). The government has settled ₹23,320 crore to CGST and ₹18,838 crore to SGST from IGST as regular settlement. The total revenue earned by Central government and the state governments after regular settlement in July 2020 is ₹39,467 crore for CGST and ₹40,256 crore for the SGST. “While the overall GST collections for the month is heartening, the collections in many of the major states coming close to last year’s collections indicates that the recovery process has slowly started with the unlock-down process underway in these states. The progressive unlock-down steps taken in June are reflected in the improvement in GST collections for July although the figures also include some transactions in respect of earlier months,” said MS Mani, Partner, Deloitte India.

July car sales jack up Motown further

Another noteworthy feature was that volumes for entry-level cars like Alto, S-Presso saw a 49% growth on a yearly basis. Similarly, Hyundai Motor India (HMLI), the second-largest passenger vehicle manufacturer, touched around 98% of pre-Covid levels. Its domestic sales in July stood at 38,200 units compared to 39,010 units in July last year. The company had seen a near 50% decline in its June 2020 numbers on a y-o-y basis. With the impact of Covid-19, pandemic experts have been suggesting that personal mobility will gain momentum among customers, propelling higher vehicle purchases. With June and July showing signs of better performance despite Covid-19 yet to wane, it appears that people are indeed making purchase decisions. Meanwhile, growth led by rural demand continues, even as supply chain constraints persist. Tarun Garg, director (sales, marketing & service), Hyundai Motor India, said, “With the changing trend of preference for personal mobility, our consistent efforts are towards fulfilling the customer needs and meeting the market demand.”

He said the performance was driven by good customer demand for the company’s brands like the new Creta, Venue, Verna, Elite i20 and Nios. Mahindra and Mahindra (M&M) clocked total domestic sales of 24,211 units, which was an improvement of 31% m-o-m, while the sales on a y-o-y basis remained sluggish and declined 35%. This, too, was better compared to June y-o-y fall of 53%. Veejay Nakra, chief executive officer (automotive division), M&M, said the overall vehicle sales were buoyed by the continuing revival in demand, primarily in rural and semi urban India. “The enquiry and booking levels in July are significantly higher compared to June, both for utility vehicles and small commercial vehicles. As we ramp up production, the biggest challenge is on the supply side and working around these challenges is our top priority.” Tractor sales at M&M continued to grow by 28% on a y-o-y basis with 24,463 tractors sold in the domestic market in July. Hemant Sikka, president (farm equipment sector), M&M said, “These are our highest ever July sales. The strong demand momentum continued, aided by positive sentiments due to good cash flows to farmers, higher Kharif sowing, a timely and normal monsoon cumulatively across June & July and continued higher rural spending by the government.” Toyota Kirloskar Motors (TKM) recorded an increase of 39% on a m-o-m basis to 5,386 units, while a decline of 48% on a y-o-y basis. The company had registered a decline of over 63% in y-o-y sales in June 2020. Naveen Soni, senior vice-president (sales & service) TKM, said, “Despite various challenges, the month of July witnessed better sales in terms of both retail and wholesales when compared to June. We intend to catch up on both retails and wholesales beginning the festive month of August.” Suggesting that supply chain challenges still continue Soni said timely and clear instructions will help industrial units, better plan their production cycles and logistics including workforce and raw material movement.

Two-wheeler manufacturer Hero MotoCorp sold 5,06,946 motorcycles and scooters in the domestic market, which was an

increase of 12.5% m-o-m, the wholesale despatches remained flat on a y-o-y basis versus a 31% decline seen in June. “The robust volumes have been driven by strong retail sales due to the positive market demand. While there is cautious optimism on the demand trajectory going forward, sales continue to be impacted by the micro-lockdowns in several parts of the country,” the company said in a statement.

Voice loses its strength under Covid lockdown

Data usage per customer, per month, however, witnessed a higher growth at 11.2% compared to 7.5% in the preceding quarter. Analysts said the existing subscribers remained within their data allowance and new subscriber addition slowed due to the lockdown, partly because sales of new smartphones also slowed. In the case of Bharti Airtel, 4G subscriber addition increased by only 2 million during the June quarter compared to average 13.7 million in the preceding three quarters. Bharti Airtel’s MD and CEO, India and South Asia, Gopal Vittal accepted this in an investor call post-results. “Due to the nationwide lockdown, supply chains were disrupted, leading to a sharp drop in smartphone shipments and, in turn, impacting the pace of upgrade from 2G to 4G. Further, a large part of our offline channel partners were closed, including our own retail stores, restricting people’s ability to recharge conveniently,” Vittal said, adding, “We saw a slowdown in 4G net adds given the supply shock to smartphones.” Similarly, in the case of Reliance Jio also, gross subscriber additions fell 37% quarter-on-quarter to 15 million, which can again be attributed to Covid-19 related closures. Total voice traffic on network grew by only 1.5% compared to 6% in the preceding quarter. Minutes of voice usage per customer, per month, in fact declined by 2%, compared to a growth of 1.4% in the preceding quarter. In the case of total data traffic on the network, the growth was higher at 10.6% compared to 6.3% in the preceding

quarter. Usage per customer, per month, was also higher in Jio’s case with growth at 7% compared to 0.89% in the preceding quarter. This could be because Jio has higher percentage of 4G users who are able to recharge through digital means. Also its net subscriber addition at 11 million was higher than Bharti, which actually saw net subscriber declining by 3.8 million.

Distress sales: Lutyens Delhi opens its gates to buyers

Buying and selling in the LBZ is a long-drawn process, which usually takes six months to a year. Real estate consultants said usually two-four deals are completed in a year as it involves a lot of money, running into hundreds of crores. Also, there is a ban on construction of basements and number of floors are capped. High-rises, too, are not allowed. Generally, these properties are bought and sold in the name of companies as this helps save stamp duty because the property is showed under asset transfer from one firm to another. On the current sales scenario in LBZ, Amit Dhingra, who deals in prime real estate, said since number of transactions are less, therefore, references are also less. He added that there is a villa on Hailey Road which is available for ₹200 crore and another villa on Barakhamba Road for ₹600 crore. He added that there are two bungalows on Prithviraj Road estimated to be in the market for sale at ₹600 crore and ₹400 crore. Going ahead, he said the number of transactions are expected to reduce further in light of the prevailing environment. Both Minocha and Dhingra, however, said distress selling is a rare phenomenon here. Liaison Consultancy Services chairman (real estate) Surender Arora said he is aware of four-five properties up for sale on Kasturba Gandhi Road, Sunder Nagar, Prithviraj Road, but has not spoken with the sellers so far. “The market here is down at the moment in line with the current prevailing economic conditions and is likely to revive next year,” he added.

Zydus Cadila gets tentative USFDA nod to market Parkinson’s disease drug

PRESS TRUST OF INDIA
New Delhi, August 1

DRUG FIRM ZYDUS Cadila on Saturday said it has received tentative nod from the US health regulator to market Carbidopa and Levodopa extended-release capsules, used for the treatment of symptoms of Parkinson’s disease, in the US market. The com-

pany has received tentative approval from the United States Food and Drug Administration (USFDA) to market the capsules in the strengths of 23.75 mg/95 mg, 36.25 mg/145 mg, 48.75 mg/195 mg, and 61.25 mg/245 mg, Zydus Cadila said in a statement. The drug will be manufactured at the group’s formulation manufacturing facility

at SEZ, Ahmedabad, it added.

This medication is used to treat the symptoms of Parkinson’s disease such as shakiness, stiffness, difficulty moving or Parkinson-like conditions, Zydus Cadila said. The group now has 295 approvals and has so far filed over 390 abbreviated new drug applications (ANDAs) since the commencement of its filing process, it added.

Power use drop narrows to 2.64% in July

PRESS TRUST OF INDIA
New Delhi, August 1

THE SLUMP in power consumption has narrowed to just 2.64% in July at 113.48 billion units (BUs), indicating revival of economic activities. This has raised hopes for return to pre-Covid consumption level this month.

According to the power ministry data, power consumption in July last year was at 116.48 BU. The latest data of the power ministry showed that power

consumption had improved after government started giving relaxations for economic activities and the onset of summer. The government had imposed lockdown to contain Covid-19 on March 25, 2020, which affected commercial and industrial electricity demand as well as consumption.

Power consumption in June had declined 10.93% to 105.08 BU, as compared to 117.98 BU a year ago.

Similarly, power consump-



tion in the country was down by 14.86% in May and 23.21% in April. April, May and June this year witnessed low power consumption on account of lower commercial and industrial

activities due to Covid-19-related restrictions.

“The slump in power consumption has narrowed down considerably to 2.6%. It is expected to be at normal level (what it was last year in same month) during August. There could be growth in power demand in coming days with expansion in economic activities,” an industry expert said.

Peak power demand met, the highest energy supply during the day across the country was at

170.54 GW in July, down 2.61%, compared to 175.12 GW a year ago.

In June, peak power demand met had dipped to 164.94 GW, as compared to 182.45 GW in June 2019. In May, the peak power demand met stood at 166.42 GW, 8.82% less than 182.55 GW in the year-ago period.

While, in April it stood at 132.77 GW, about 25% lower than 176.81 GW recorded in the corresponding month a year earlier.

The country’s power consumption was low in April, owing to lower commercial and industrial demand and the relatively cool weather as temperature remained below 40°C even in the second half of the month.

BEL gets new director of finance

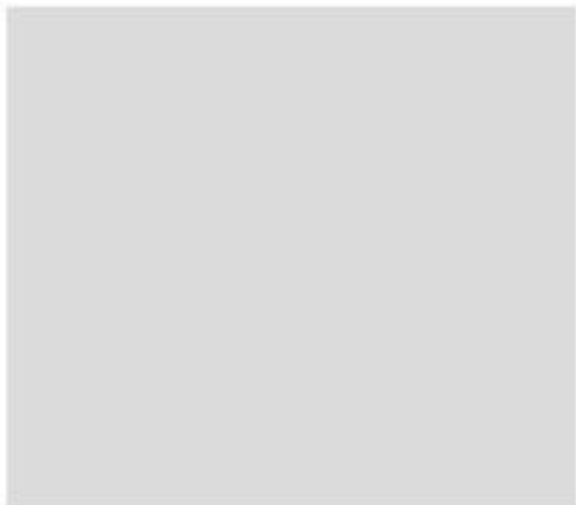
NAVRATNA DEFENCE PSU Bharat Electronics (BEL) on Saturday got a new director (finance). He is Dinesh Kumar Batra. He joined BEL at its Ghaziabad unit in 1984. In a career spanning over three-and-a-half decades, he served the company in various capacities in Delhi, Pune and Bengaluru, a statement from the PSU said.

Prior to his new assignment, he headed the internal audit at BEL’s corporate office, regional office-Delhi and Pune unit as general manager, the statement said. Batra was instrumental in the company’s move to foray into the electro-explosive segment.

To make India ‘Aatma Nirbhar’ in electronic artillery fuses and other ammunition, he got 200 acres allotted by the Maharashtra government in Nagpur to set up an explosives integration complex, it said. He is credited with BEL entering into Li-ion battery packs for automobiles to support the e-mobility programme of the central government. —PTI

SATTVA HOLDING AND TRADING PRIVATE LIMITED					
CIN: U65923MH2011PTC214070					
Regd. Office: Unit No. 205, 2nd Floor, Welspun House, Kamala City, Lower Parel (West), Mumbai 400013. Tel.: +9122-40016500/24915011 Web: www.sattvaholding.com Email: sattvaholding@gmail.com					
EXTRACT OF CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 st MARCH 2020					
Sr. No.	Particulars	Consolidated (Rs. In Lakhs)			
		Half Year Ended		Year ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	5,905.99	1,576.08	10,055.91	4,831.50
2	Net Profit / (Loss) for the period (before Exceptional Items)	1,916.16	-908.24	3,380.07	118.85
3	Net Profit / (Loss) for the period before tax	1,916.16	-908.24	3,380.07	118.85
4	Net Profit / (Loss) for the period after tax	1,919.88	-914.87	3,389.91	112.22
5	Total Comprehensive Income for the period	-46,366.36	92,544.51	81,800.93	174,924.38
6	Paid up Equity Share Capital (Face value Rs. 10 per share)	20.50	20.50	20.50	20.50
7	Reserves (excluding Revaluation Reserve)			797,710.50	715,909.57
8	Net worth			797,915.50	716,114.57
9	Earnings Per Share (of Rs. 10/- each) (not annualised)-				
	Basic (INR)	93.65	-44.63	165.36	5.47
	Diluted (INR)	8.71	-4.15	15.37	0.51
Sr. No.	Particulars	Standalone (Rs. In Lakhs)			
		Half Year Ended		Year ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	5,905.99	1,576.08	10,055.91	4,831.50
2	Net Profit / (Loss) for the period (before Exceptional Items)	1,916.53	-907.81	3,380.82	119.63
3	Net Profit / (Loss) for the period before tax	1,916.53	-907.81	3,380.82	119.63
4	Net Profit / (Loss) for the period after tax	1,920.25	-914.44	3,390.66	113.00
5	Total Comprehensive Income for the period	-46,365.99	92,544.94	81,801.68	174,925.16
6	Paid up Equity Share Capital (Face value Rs. 10 per share)	20.50	20.50	20.50	20.50
7	Reserves (excluding Revaluation Reserve)			797,714.56	715,912.88
8	Net worth			797,919.56	716,117.88
9	Earnings Per Share (of Rs. 10/- each) (not annualised)-				
	Basic (INR)	93.67	-44.61	165.40	5.51
	Diluted (INR)	8.71	-4.15	15.38	0.51
Notes:					
a) The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as the "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022(E) dated 11 th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.					
b) The consolidated and standalone results have been prepared in accordance with the principles laid down in Indian Accounting Standard 110 - consolidated and standalone Financial Statements, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.					
c) The above results prepared and presented pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed, approved and taken on record by the Board of Directors at their respective meetings held on July 31, 2020.					
d) The Company has taken into account the possible impact of COVID-19 in preparation of the Financial Results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financials and non-financial assets, impact on revenues and on cost including impact on leases. The Company has considered internal and external sources of information up to the date of approval of the Financial Results and expects to recover the carrying amount of the assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these Financial Results and the Company will continue to closely monitor any material changes in future economic conditions.					
e) Previous period's figures have been regrouped / reclassified wherever necessary.					
For and on behalf of the Board of Directors of SATTVA HOLDING AND TRADING PRIVATE LIMITED CIN. NO- U65923MH2011PTC214070 Sd/- Malav Dani Director DIN : 01184336					
Place: Mumbai Date: 31 st July, 2020					

THE ANUP ENGINEERING LIMITED					
(Formerly Known as Anveshan Heavy Engineering Limited)					
LALBHAI GROUP					
CIN: L29306GJ2017PLC099085					
Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415					
Website: www.anupengg.com Email: investorconnect@anupengg.com					
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 th JUNE, 2020					
Sr. No.	Particulars	Quarter Ended on			Year Ended
		30.06.2020	31.03.2020	31.03.2020	
		Unaudited	Unaudited	Audited	
1	Total Income from Operations	3,095.10	7,116.74	249,52.80	
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,413.99	5,650.92	18,652.57	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	681.11	1,465.82	6,300.23	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	519.85	844.69	4,296.83	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	517.53	821.23	4,287.57	
6	Paid up Equity Share Capital	1,019.95	1,019.95	1,019.95	
7	Reserves as shown in the Audited Balance Sheet	-	-	-	
8	Earnings Per Share (of Rs. 10/- each)				
	Basic : Rs.	5.10	8.28	42.13	
	Diluted: Rs.	5.08	8.25	41.97	
Notes: (1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. (2) The above financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 1, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified audit opinion. (3) The Group's business activity falls within a single operating business segment of Engineering products. (4) Manufacturing facilities of the Group which were shut down in the last week of March 2020 due to country-wide lockdown. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results of the quarter are not comparable with those for the previous quarter. The Group has considered the possible effects that may result from COVID-19 in preparation of these consolidated financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, Inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Group has considered internal and external information up to the date of approval of these consolidated financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results. (5) As the consolidation is applicable from the last quarter of previous financial year, disclosure of figures for the quarter ended June 30, 2019 is not applicable. (6) The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by the statutory auditors. (7) Standalone Information:					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue	3,095.10	7,116.74	3,805.46	24,952.80
2	Profit before tax	681.16	1,465.83	1,083.40	6,300.24
3	Profit for the period	519.90	844.70	794.22	4,296.84
4	Total comprehensive income for the period	517.58	841.24	792.28	4,287.58
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.					
Place: Ahmedabad Date: August 01, 2020					
For The Anup Engineering Limited Sanjay S. Lalbhai Chairman					



NEL Holdings Limited

(Formerly Known as Nitesh Estates Ltd)
Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001
CIN: L07010KA2004PLC033412
Website: www.nelholdings.in, email: investor@niteshestates.com, Phone : 91 80 40174000

Statement of audited Consolidated financial results for the quarter and year ended March 31, 2020

(Rs. in Lakh) except EPS data

Sl. No.	Particulars	Quarter ended			Year ended	
		3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year to date figures for current period ended 31.03.2020	Year to date figures for previous year ended 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	373	2,353	6,716	4,165	11,292
2	Net (Loss)/profit for the period (before tax and exceptional items)	(1,657)	(3,112)	(2,238)	(14,768)	(16,457)
3	Net (Loss)/profit for the period before tax (after exceptional items)	(64,481)	(3,112)	(2,238)	(77,592)	(16,457)
4	Net (Loss)/profit for the period after tax (after exceptional items)	(60,621)	(2,820)	(2,388)	(71,898)	(16,550)
5	Total Comprehensive (Loss)/Income for the period [Comprising (loss)/profit after tax and Other Comprehensive (loss)/Income after tax]	(60,527)	(2,253)	(2,387)	(68,237)	(16,551)
6	Equity Share Capital	14,583	14,583	14,583	14,583	14,583
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					-
8	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each; not annualised for the quarter)					
(a)	Basic	(41.57)	(1.93)	(1.64)	(49.30)	(11.35)
(b)	Diluted	(41.57)	(1.93)	(1.64)	(49.30)	(11.35)

Notes to the financial results:

1 The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 31st July, 2020. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2020 and the unaudited published year-to-date figures upto 31st December, 2019, being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.

These results include the result of the following subsidiaries.

Subsidiaries: NHDPL South Private Limited (Formerly known as NHDPL Properties Private Limited), NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited), Nitesh Indiranagar Retail Private Limited, LOB Properties Private Limited (formerly known as Nitesh Property Management Private Limited) and Courtyard Hospitality Private Limited (formerly known as Courtyard Constructions Private Limited)

The information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2 These consolidated financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These results are uploaded on the Company website i.e. www.nelholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.

3 Ind AS 116 "Leases" mandatory for reporting periods beginning on or after 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, replacing the existing lease rental recognition criteria. However, it is not applicable for the Company as it does not hold any leases valid for more than 12 months as at 31st March, 2020.

4 The Group primarily operates in two business segments - 'Residential' and 'Retail'. All operations are in India and hence there is no geographical segment.

5 Figures for standalone financial results

1	Revenue from Operations	145	1,126	6,026	1,920	6,439
2	Profit/(Loss) before tax	(91,607)	(2,602)	(9,743)	(1,02,355)	(14,483)
3	Profit/(Loss) after tax	(91,505)	(1,759)	(9,771)	(96,902)	(14,539)

6 (i) The lender (YES bank) to subsidiary companies viz NHDPL South Private Limited (formerly known as NHDPL Properties Pvt. Ltd.) & NUDPL Ventures Private Limited (formerly known as NUDPL Enterprises Pvt. Ltd.) has invoked the Corporate Guarantee given by NEL Holdings Limited during the year for Rs. 33,792 lakhs & Rs. 19,490 lakhs respectively. Accordingly, impairment of Rs. 53,282 lakhs has been made towards invocation of Corporate Guarantee as at 31st March, 2020 in the aforesaid standalone financials.

(ii) The Holding Company has provided for impairment of Rs. 12,998 lakhs for projects under Capital Work in progress, which were revalued on Fair Market Value basis in the past keeping long term view. However, on receipt of SARFAESI notice and calling off facility by lenders in relation to these projects, impairment was made to the extent of revaluation made in the past.

(iii) The Holding Company has provided for impairment loss on investments for Rs. 20,547 lakhs towards investments in subsidiaries as their net worth is negative as at 31st March, 2020. The Subsidiary company viz. NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited) has impairment loss on investments for Rs. 630 lakhs towards investments in fellow subsidiaries as their net worth is negative as at 31st March, 2020.

(iv) The Holding Company has provided for impairment loss on Work in Progress value of Nitesh British Columbia project for Rs. 1,742 lakhs based on expected realisable value on sale of project as at 31st March, 2020.

(v) The Subsidiary company viz. Nitesh Indiranagar Retail Private Limited has impaired Investment property - CWIP value by Rs. 23,646 lakhs based on arbitral award dated 25th April 2018 according to which the company will receive Rs. 4,245 lakhs and interest computed at 9% from the date of award till 31st March 2020 amounting to Rs. 738.97 lakhs.

7 The company has defaulted on redemption of debentures for a principle value of Rs. 5,500 lakhs and corresponding interest accrued of Rs. 4,846 lakhs as at 31st March, 2020. The company has not provided for penal interest of Rs. 6,966 lakhs, which is an additional amount claimed in their petition filed with NCLT in June 2020 as the discussion for the settlement is on the final stages where in they are considering waiver of even normal interest as well as penal interest and towards principle repayment also.

8 The Company has defaulted on payment to various lenders, both Principal (Rs 98,265 lakhs) as well as Interest (Rs. 18,879 lakhs) as on 31st March, 2020 as the facilities have been called off by the banks & financial institutions and entire facility has become due for payment. The penal interest amounting to Rs. 7,193 lakhs has not been provided for which Management is confident to get the waiver of penal interest as the request is being made to lenders to take haircut of principal & normal interest outstanding also whenever a project exit is being discussed.

9 The outbreak of COVID-19 pandemic has significantly impacted global businesses environment. The restriction of human movement through nationwide lockdown during the period from 25th April, 2020 to 8th June, 2020 imposed by the Government of India to prevent community spread of the disease has resulted significant reduction in economic activities with respect to the operations of the Company. The business of the Company has gone down drastically and the construction activities of the Company has been stopped due to non-availability of resources during lock down period. The Company has taken necessary steps to overcome the present situation by analysing various internal and external information inter-alia the assumptions relating to economic forecasts and future cash flows for assessing the recoverability of various assets and receivables viz. investments, contract and non-contract assets, trade and non-trade receivables, inventories, advances and contract costs as on the date of approval of these financial statements. The assumptions used by the company are being tested through sensitivity analysis and the company expects to recover the carrying amount of these assets and receivables based on the current indicators of future economic benefits. As the management is still assessing the impact of COVID-19 pandemic on the future period, the impact may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor the material changes if any, to the future economic conditions.

10 **Going concern** These financial statements have been prepared on a going concern basis notwithstanding accumulated losses as at the balance sheet date and a negative net current assets situation. These financial statements therefore do not include any adjustments relating to recoverability and classification of asset amounts or to classification of liabilities that may be necessary if the Company is unable to continue as a going concern.

The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
NEL Holdings Limited
(Sd/-) Nitesh Shetty
Managing Director, DIN: 00304555

Date: July 31, 2020
Place: Bengaluru, India

INDIA STEEL WORKS LIMITED							
CIN: L29100MH1987PLC043186							
Regd. Office: India Steel Works Complex, Zenith Compound, Khopoli, Raigad-410 203							
AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020							
(Rs. In Lakhs)							
Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.03.2020	Year ended 31.03.2020	Quarter ended 31.03.2019	Quarter ended 31.03.2020	Year ended 31.03.2020	Quarter ended 31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	2226.15	13953.76	14828.63	2226.15	13953.76	14828.63
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-780.69	-1967.55	75.63	-781.34	-1969.10	75.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-780.69	-1967.55	75.63	-781.34	-1969.10	75.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-780.83	-1967.70	74.69	-781.48	-1969.25	74.69
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-770.71	-1957.58	74.69	-771.36	-1959.13	74.69
6	Equity Share Capital	3980.81	3980.81	3980.81	3980.81	3980.81	3980.81
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earnings Per Share (of Rs. 1/- each)						
	1. Basic:	(0.20)	(0.49)	0.02	(0.20)	(0.49)	0.02
	2. Diluted:	(0.20)	(0.49)	0.02	(0.20)	(0.49)	0.02
Note: a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Bombay Stock Exchange limited(www.bseindia.com) and the website of the Company www.indiasteel.in..							
For & on behalf of the Board of Directors							
India Steel Works Limited							
Sd/-							
Sudhir H. Gupta							
Managing Director							
DIN: 00010853							
Place : Mumbai							
Date : 31-07-2020							

Jatalia Global Ventures Limited							
CIN: L74110DL1987PLC350280							
Regd. Office: 307, Lusa Tower Azadpur Delhi - 110033							
E-mail: info@jatalia.in, Website : www.jatalia.in, Phone No. 011-40424242							
Statement of Audited Standalone and Consolidated Financial Results for the Quarter & Year ended 31 st March, 2020							
(Rs. In Lakhs)							
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 31.03.2020	Year Ended 31.03.2020	Quarter Ended 31.03.2019	Quarter Ended 31.03.2020	Year Ended 31.03.2020	Quarter Ended 31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	389.53	6124.82	6582.61	38,817.92	398.99	6,118.34
2	Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(706.32)	118.20	(939.60)	419.30	(678.90)	117.98
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(706.32)	118.27	(939.60)	419.37	(678.90)	118.05
4	Net profit/(loss) for the period after Tax (After Exceptional and/or Extra ordinary Items)	(717.67)	72.06	(950.95)	280.12	(695.03)	71.84
5	Paid-up Equity Share Capital	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56	1,497.56
6	Reserve excluding Revaluation Reserve	1,215.65	2,166.61	1,215.65	2,166.61	1,234.36	2,210.06
7	Earning Per Share(Of Rs10/- each share) (for continuing and discontinued operation)						
	(a)Basic	(4.80)	0.48	(6.35)	1.87	-4.40	0.48
	(b)Diluted						
Note: 1) The Above is an extract of the detailed format of Quarterly/Yearly end financial results filed with the Stock Exchange under Reg 33 of SEBI (LODR), 2015. The full formats are available on Stock Exchange websites and on Company's website.							
2) Our Subsidiary Company "Jatalia Singapore Pte Ltd" Singapore has been deregistered and closed on 4 th May, 2020. Henceforth, the Company is not having any Subsidiary.							
3) The Company's Bank Account is NPA (Non Performing Assets) with Allahabad bank.							
4) The Company has received a Show Cause Notice (SCN) from GST Department against a GST demand of INR 87,78,41,782/-							
By Order of the Board							
For Jatalia Global Ventures Limited							
Sd/-							
Anil Kumar Jain							
Managing Director (DIN:00014601)							
Date : 31.07.2020							
Place : Delhi							

TCI FINANCE LIMITED	
Regd. Office: Plot no-20, Survey no-12, 4 th Floor, Kothaguda, Kondapur, Hyderabad-500084, Telangana. CIN : L65910TG1973PLC031293, Phone no: 040-71204284, FAX No: 040- 23112318, Email: srishti.soni@tcifin.in	
Notice is hereby given that pursuant to regulation 6 & 7 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (SEBI Delisting Regulations) and amendments made thereof, the Board of Directors of the Company at its meeting held on Friday, July 31, 2020 approved inter alia, a proposal for voluntary delisting of the Company's Equity Shares from National Stock Exchange of India Limited (NSE).	
Necessity and Object of Delisting:	
The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited.	
The Company has undertaken an exercise for rationalization of Compliance cost in relation to listing in both the stock exchanges viz NSE and BSE and the benefits derived there from. Accordingly the Board of Directors of the Company at its meeting held on Friday, July 31, 2020 considered delisting of equity shares from one Stock Exchange i.e from NSE in terms of SEBI Delisting Regulations.	
In terms of SEBI (Delisting of Equity Shares) Regulations, 2009, the Company has proposed the delisting of Company's shares from NSE, without giving any exit opportunity to its shareholders, since the equity Shares of the Company will continue to remain listed at the BSE, the Stock Exchange having nationwide trading terminal. The Shareholders of the Company shall continue to avail the benefits of the listing and trading on BSE.	
Post Delisting Capital Structure:	
There would be no change in the Capital Structure of the Company post delisting as above.	
For TCI Finance Limited	
Sd/-	
Srishti Soni	
Company Secretary	
Place: Hyderabad	
Date: July 31, 2020	

TCP LIMITED	
CIN: U24200TN1971PLC005999	
Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004.	
Website: www.tcplindia.com Email ID: chem@tcplindia.com Phone : (044) 24991518 Fax: (044) 24991777	
Transfer of Equity Shares of TCP Limited to the Investor Education and Protection Fund (IEPF)	

Notice given to those shareholders of TCP Limited, under Rule 6 (3) of the Investor Education and Protection Fund (Authority, Accounting, Audit, Transfer and Refund) Rules, 2016, whose shares are liable to be transferred to the Demat Account of the IEPF Authority

Ministry of Corporate Affairs (MCA), Government of India, had notified the Investor Education and Protection Fund (Authority, Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") with effect from the 7th September 2016 providing for the transfer of the Equity Shares to the IEPF Authority in respect of which dividend has remained unpaid / unclaimed for seven consecutive years or more. Accordingly, the equity shares held by those shareholders, whose dividend remains unpaid / unclaimed for seven consecutive years, viz. from the financial year 2012-13 to the financial year 2018-19, shall be liable to be transferred to the IEPF Authority during the financial year 2020-21, within 30 days from the due date viz., 27th September 2020. The Unclaimed Dividend for the financial year 2012-13 will also be transferred by the Company to the IEPF within 30 days from the due date viz., 27th September 2020.

The said Rules were amended by the MCA vide their Notification dated 28th February 2017 and 13th October 2017, wherein, amongst other things, the revised procedure for transfer of shares has been notified. The MCA has issued General Circular No.11/06/2017-IEPF dated 16th October 2017 intimating the demat accounts of the IEPF Authority for the purpose of transfer of shares to the IEPF Authority whether held in physical form or in dematerialised form.

In accordance with Rule 6 (3) of the Rules, the Company has sent individual communication to those shareholders whose shares are liable to be transferred to the demat account of the IEPF Authority, informing them about the transfer of their shares to the IEPF Authority, within 30 days from the due date of transfer viz., 27th September 2020. The names of the shareholders whose shares are liable to be transferred to the demat account of the IEPF authority, along with their folio number or DP ID / Client ID and also the amount of unclaimed dividends on their shares are placed on the website of the Company www.tcplindia.com

Shareholders, to whom the intimation has been sent (in case of non-receipt of intimation please see the website of the Company for the names of the shareholders), may use this as their last opportunity and claim the dividend unclaimed on their shares within the specified time viz., before 27th September 2020. Shares, in respect of which, unclaimed dividend for the financial years from 2012-13 to 2018-19 has been claimed by the shareholders, shall not be transferred to the demat account of the IEPF Authority during the financial year 2020-21.

Shareholders, holding shares in physical form, and which are liable to be transferred to the demat account of the IEPF Authority, may note that the Company would be issuing new Share Certificates in lieu of the Original Share Certificates held by them for the purpose of its conversion into Demat Form and subsequent transmission to the Demat account of the IEPF Authority. Upon such issue, the Original Share Certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shares held in demat form, the transfer of shares to the demat account of the IEPF Authority shall be effected by the Company by informing the Depository by way of Corporate Action, where the shareholders have their demat account, to transfer the shares to the demat account of the IEPF Authority. Subsequent dividends on such shares shall also be credited to the IEPF.

On such transfer / transmission of shares to the demat account of the IEPF Authority, no claim shall lie against the Company in respect of such shares and the unclaimed dividends on those shares that have been transferred to the IEPF. It may be noted that the shares transferred to the demat account of the IEPF Authority, including the dividends declared on those shares and other benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

In case of queries on this subject matter, shareholders may please contact the Nodal Officer designated by the Company for this purpose and whose contact details are placed on the website of the Company and may also contact our Registrar and Share Transfer Agent M/s Cameo Corporate Services Ltd., "Subramanian Building" No.1, Club House Road, Chennai 600002 Phone: 044 28460390 (5 lines) / Fax: 044 28460129 / e-mail: investor@cameoindia.com

For TCP Limited
Ravi Selvarajan
Place: Chennai
Dated: 31st July 2020
Company Secretary & DGM – Finance

GUFIC BIOSCIENCES LIMITED				
Regd. Off. : 37, First Floor, Kamala Bhavan II, S Nityansand Road, Andheri (East), Mumbai - 400 069.				
Tel.: (91)-22 6726 1000 • CIN: L24100MH1984PLC033519 • Web: www.gufic.com • Email: info@guficbio.com • Fax: 022 6726 1068				
Extract of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020				
Rupees in Lakhs (Except EPS)				
Particulars	Quarter ended 31.03.2020	Year ended 31.03.2020	Quarter ended 31.03.2019	Year ended 31.03.2019
Total Income from Operations	8271.65	36456.63	9483.47	35494.18
Net profit for the period before tax (before exceptional and / or extraordinary items)	607.17	3033.01	1074.82	3534.91
Net profit for the period before tax (after exceptional and / or extraordinary items)	607.17	3033.01	1074.82	3534.91
Net profit for the period after tax (after exceptional and / or extraordinary items)	472.29	2285.67	601.41	2194.08
Total Comprehensive Income for the period [Comprising Profit for the period after tax and other Comprehensive Income after tax]	434.17	2087.71	599.17	2191.84
Equity Share Capital	778.30	778.30	778.30	778.30
Reserves (excluding Revaluation		8807.09		6756.49
Earnings Per Share (FV ₹ of 2/- each)				
Basic (Rs.):	0.61	2.94	0.77	2.82
Diluted (Rs.):	0.61	2.94	0.77	2.82
NOTE:				
1. The above financial results have been reviewed by Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 31, 2020 .				
2. The above is an extract of the detailed format of Audited Financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on stock exchange websites www.nseindia.com and www.bseindia.com and on Company's website www.gufic.com .				
For GUFIC BIOSCIENCES LIMITED				
Sd/-				
Pranav J. Choksi				
CEO & Whole Time Director				
DIN : 00001731				
Date: August 01, 2020				
Place: Mumbai				

DYNACONS SOLUTIONS THAT EMPOWER						
Regd. Office: 78, Ratnaji Industrial Estate, Irla Lane, Vile Parle (W), Mumbai – 400056.						
CIN No: L72200MH1995PLC093130 Web site: www.dynacons.com Contact no.: 022 66889900						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2020						
(Rs. In Lakhs)						
Sr. No.	Particulars	Standalone		Consolidated		
		Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019	Quarter ended March 31, 2020	Quarter ended March 31, 2019
1.	Total Income from Operations	5,533.40	33,018.39	6,920.39	5,550.05	33,057.87
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	212.59	805.85	328.43	220.54	756.55
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	212.59	805.85	328.43	220.54	756.55
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	150.39	611.75	181.45	167.48	571.38
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(18.87)	(18.61)	(3.27)	(26.67)	(12.45)
6.	Equity Share Capital	917.31	917.31	917.31	917.31	917.31
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -					
	1. Basic:	1.64	6.67	1.98	1.83	6.23
	2. Diluted:	1.64	6.67	1.98	1.83	6.23
Note: The Audit committee has reviewed the above financial results and board of directors have approved the above results at its respective meetings on July 31, 2020. The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on March 31, 2020 filed with the Stock Exchanges on July 31, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter & year ended on March 31, 2020 are available on the Company's website www.dynacons.com and on the Stock Exchange website www.bseindia.com and www.nseindia.com						
For Dynacons Systems & Solutions Ltd.						
for and on behalf of Board of Directors						
Sd/-						
Dharmesh S. Anjaria						
Executive Director						
DIN:00445009						
Mumbai						
31-07-2020						

PARTICULARS		QUARTER ENDED			YEAR ENDED	
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
Total income from operations (Net)		145	113	337	421	1029
Net Profit / (Loss) from ordinary activities after tax		(4,719)	(12)	38	(5,232)	247
Net Profit / (Loss) for the period after tax (after Extraordinary items)		(4,719)	(12)	38	(5,232)	247
Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)		(4,487)	40	(260)	(8,059)	(843)
Equity Share Capital		1287	1287	1287	1287	1287
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year					(5,727)	2332
Earnings Per Share (before extraordinary items) (₹10/- each) Earnings Per Share (before extraordinary items) (₹10/- each)						
Basic :		(36.67)	(0.09)	0.30	(40.65)	1.92
Diluted :		(36.67)	(0.09)	0.30	(40.65)	1.92
Earnings Per Share (after extraordinary items) (₹10/- each) Earnings Per Share (after extraordinary items) (₹10/- each)						
Basic :		(36.67)	(0.09)	0.30	(40.65)	1.92
Diluted :		(36.67)	(0.09)	0.30	(40.65)	1.92

Notes:

1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on July 31, 2020

2) The above is an extract of the detailed format of year ended March 31, 2020 Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the year ended March 31, 2020 are available for investors at www.tcifin.in, www.bseindia.com & www.nseindia.com.

For and on behalf of the Board
Sd/-
Mahendra Kumar Agarwal
Director
(DIN: 00179779)

Place : Hyderabad
Date : 31-07-2020

PREMIER SYNTHETICS LIMITED
CIN - L9999GJ1970PLC100829
Reg. Office: Surana House, Behind Classic Chambers, Swastik X Rd, Opp. Narayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.
NOTICE
The Meeting of the Board of Directors of the Company will be held on Monday, 10th August 2020 at 02:00 PM at the registered office of the Company at Surana House, Behind Classic Chambers, Swastik X Rd, Opp. Narayan Complex, Navrangpura, Ahmedabad-380009, inter alia, to consider & approve the Unaudited Financial Results for the Quarter ended 30th June, 2020, to consider the matter relating to ensuring 50th Annual General Meeting of the Company and to transact other business with the permission of chairman. For further details please refer the web-link <http://www.premiersyntheticsltd.com> & <https://www.bseindia.com/stock/share-price/premier-synthetics-ltd/premsyn/509835/>

For, Premier Synthetics Limited
Sd/-
Date : 01/08/2020 VINOD RANA
Place: Ahmedabad Company Secretary

SHETRON LIMITED
CIN: L21014KA1980PLC003842
Regd. Office: Plot No. 1, Bommasandra Industrial Area, Hosur Road, Bengaluru - 99. Tel: 080-27832290 / 92; Fax: 080-27832293.
Website: www.shetrongroup.com
Email: investors@shetrongroup.com
NOTICE OF THE BOARD MEETING
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of SHETRON LIMITED will be held on **Monday, 10th August, 2020**, inter-alia, to consider and approve the un-audited financial results for the first quarter ended 30th June, 2020.
A copy of the said notice is also available on the Company's website at <http://shetrongroup.in/pdf/3125aa53-48fc-448d-bbd8-2abaf90676dd.pdf> and on Stock Exchange's website at www.bseindia.com.
For Shetron Limited
Jagriti Mursenia
Company Secretary and
Compliance Officer
Date: 01.08.2020
Place: Bengaluru ACS-35339

JINDAL POLY FILMS LIMITED
[CIN : L1711UP1974PLC003979]
Registered Office: 19th K.M., Hagur-Bulandshahr Road P.O. Gulaohi, Distt. Bulandshahr Uttar Pradesh - 203408
Tel No. 0573 2228057
Corporate Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070
Phone : (011) 40322100, Fax: (011) 40322129
Email: cs_jpoly@jindalgroup.com, Website: www.jindalpoly.com

NOTICE TO SHAREHOLDERS
Transfer of equity shares to Investor Education and Protection Fund (IEPF)
Notice is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred by the Company to the demat account of the Investor Education and Protection Fund Authority ("IEPF Authority").
In pursuance of IEPF Rules, the Company has sent necessary intimation to the concerned shareholders who have not claimed/encashed dividend for the Financial Year 2012-13 and whose shares are liable to be transferred to IEPF Authority. The details of such shareholders have been uploaded on the website of the Company at <https://www.jindalpoly.com/download-reports> and the shareholders may access the website of the Company to verify the details of the shares liable to be transferred to IEPF Authority.
The concerned shareholders are requested to claim their unclaimed dividend for the financial year 2012-13 by making an application to the Share Transfer Agent of the Company i.e. Karvy Fintech Private Limited, at Karvy Selenium Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad -500032 (email : suresh.d@karvy.com; Phone: (040) 67161517). The format of the application for making a claim for unclaimed dividend is available on the website of the Company mentioned above. In case a valid claim for the unclaimed dividend is not received by Karvy Fintech Private Limited on or before November 25, 2020, the Company shall transfer the concerned shares to the IEPF Authority in accordance with the procedure prescribed under IEPF Rules. The original share certificates in respect of such shares which are held on physical form by the concerned shareholders, shall stand automatically cancelled and be deemed non-negotiable.
Shareholders may kindly note that the shares transferred to IEPF Authority including the benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under IEPF Rules. In case the shareholders have any queries in this regard, they may contact to the Share Transfer Agent of the Company.
By orders of Board of Directors
Sd/-
Sanjeev Kumar
Company Secretary
ACS: 18087
Date : 01.08.2020
Place : New Delhi

CENLUB INDUSTRIES LIMITED
Regd. Office: Plot No 233-234 Sector-58 Ballabgarh Faridabad-121004, Haryana
Phone No: 08826794470, 71, 72, 73
Website: www.cenlub.in
E-mail: cenlub@cenlub.in
CIN No: L67120HR1992PLC035087
Sub: Intimation of Board Meeting scheduled to be held on 20th August, 2020.
In terms of Regulations 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 20th August, 2020 at 4.00 PM at the Registered Office: Plot No.233 & 234, Sector-58, Ballabgarh, Faridabad, Haryana - 121004 inter alia to transact the following businesses;
1. To consider and approve the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2020 (Q1) along with the Limited review Report made by the Auditors of the Company,
2. To fix the date of Annual General Meeting for the Financial Year 2019-20 and to consider and approve the draft Notice of the 28th Annual General Meeting for the financial year 2019-20.
3. To consider and Approve the draft Director's Report along with its annexures and Corporate Governance Report for the financial year 2019-20.
4. To Appoint Mrs. Apoorva Singh, Company Secretary in Practice as Scrutinizer for the E-Voting at the forthcoming Annual General Meeting.
5. To consider any other business with the permission of Chair.
Further as per the Company's Code of Conduct to regulate, monitor and report trading by insiders, read with SEBI(Prohibition of Insider Trading) Regulations, 2015 and the relevant provisions of the Companies Act, 2013 the trading window for dealing in the Company's shares by the Directors, Designated Employees and their dependents and family members has already been closed w.e.f 1st July 2020 till 48 hours after the declaration of financial results for the quarter ended 30th June, 2020.
For CENLUB INDUSTRIES LIMITED
Sd/-
V. K. Mittal
Chairman &
Managing Director
Place: Faridabad
Date : 01.08.2020 (DIN: 00006398)

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED MARCH 31, 2020				
Particulars	Quarter Ended		Year Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	Audited	Audited	Audited	Audited
Total income from operations (net)	81,075	68,197	259,232	278,531
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	4,523	1,582	13,249	10,971
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,523	1,582	13,249	10,971
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,115	3,443	8,393	8,922
Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	3,047	4,077	9,096	10,502
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,113	2,988	8,837	8,485
Equity Share Capital	1,094	1,094	1,094	1,094
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (in INR)				
1. Basic	5.57	7.46	16.64	19.21
2. Diluted	5.57	7.46	16.64	19.21
Notes:				
1. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.wabag.com .				
2. The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on July 31, 2020 and an audit has been carried out by the Statutory Auditors of the Company.				
3. The details of turnover, profit before tax and profit after tax on a standalone basis are given below:				
Particulars	Quarter Ended		Year Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	Audited	Audited	Audited	Audited
Turnover	49,140	43,544	174,632	174,812
Profit / (Loss) Before Tax	1,154	1,879	9,778	11,689
Profit / (Loss) After Tax	138	3,873	5,876	10,240
For VA TECH WABAG LIMITED RAJIV MITTAL MANAGING DIRECTOR & GROUP CEO DIN : 01299110				
Place : Chennai Date : 31.07.2020				

VIRINCHI LIMITED

CIN: L72200TG1990PLC011104

Registered Office: 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate, Road#1, Banjara Hills, Hyderabad-34, Telangana,
040-48199999. Email: investors@virinchi.com, www.virinchi.com

Extract of Standalone and Consolidated Un Audited Financial Results for the Quarter ended 30 June, 2020

Rs. In Lacs

Sl. No.	Particulars	Consolidated				Standalone			
		QUARTER ENDED		Year ended	QUARTER ENDED		Year ended		
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations	7884.23	9567.45	9349.77	38315.57	3368.56	3316.74	3491.88	14102.57
2	*Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)*	159.59	1431.54	972.11	4558.75	319.5	226.62	661.26	2264.99
3	*Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)*	159.59	1431.54	972.11	4558.75	319.5	226.62	661.26	2264.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)*	291.94	1077.10	1103.49	4645.99	217.03	56.19	606.92	1685.10
5	*Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	291.94	1076.51	1103.49	4645.40	217.03	56.19	606.92	1685.10
6	Equity Share Capital	3272.07	3272.07	3272.07	3272.07	3272.07	3272.07	3272.07	3272.07
7	Reserves/ Excluding Revaluation Reserves show in the Audited Balance Sheet)	-	-	-	34316	-	-	-	23265
8	*Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)*								
	i. Basic	0.89	3.29	3.37	14.2	0.66	0.17	1.85	5.15
	ii. Diluted	0.87	3.22	3.36	13.9	0.65	0.17	1.85	5.03

NOTE

1. The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020.

2. The above is an Extract of the detailed format of quarterly un-audited financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com

For Virinchi Limited

Sd/-

G. Santhi Priya

Whole Time Director & CFO

DIN: 03114319

Date: 31st July 2020

Place: Hyderabad



McLEOD RUSSEL
Believe in tea

EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Total Income from Operations	15,531	28,113	17,568	85,640	1,31,319	21,502	36,595	32,800	1,14,272	1,72,292
2. Net Profit/(Loss) for the period (before Tax, Exceptional items)	(14,844)	(2,051)	(37,323)	(14,567)	(18,041)	(14,003)	(2,523)	(38,550)	(23,352)	(22,871)
3. Net Profit/(Loss) for the period before Tax (after Exceptional Items)	(14,844)	(2,051)	(33,951)	(2,798)	-	(14,058)	(2,452)	(38,550)	(18,956)	6,069
4. Net Profit/(Loss) for the period after Tax (after Exceptional items)	(7,576)	(1,953)	(31,845)	1,228	(442)	(7,064)	(2,297)	(37,045)	(14,779)	3,881
5. Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(7,660)	(2,380)	(30,696)	(3,232)	(6,263)	(7,151)	(2,484)	(40,465)	(18,384)	(7,265)
6. Paid-up Equity Share Capital: Face value: Rs 5/- per share	5,223	5,223	5,223	5,223	5,223	5,223	5,223	4,369	5,223	4,369
7. Other Equity excluding Revaluation Reserve				1,27,938	1,29,737				1,49,214	1,64,615
8. Earnings per Equity Share (EPS) (Rs.) (not annualised)	(7.26)	(1.87)	(29.87)	1.18	(0.41)	(6.76)	(2.20)	(42.40)	(14.15)	4.44

Adverse Opinion expressed by the Statutory Auditors on Standalone and Consolidated Financial Results

Attention is drawn by the Auditors to the following notes of the accompanying Audited Standalone and Consolidated Financial Results of the Company:

- Inter Corporate Deposits (ICD) aggregating to Rs. 2,86,947 lakhs as on March 31, 2020 (including Interest of Rs. 2,337 lakhs accrued till March 31, 2019) given to certain companies are subject to compliances, as required under Companies Act, 2013 ("the Act"). The amount outstanding as on this date as given above is doubtful of recovery. In absence of provision there against, the loss for the period is understated to that extent. Impact in this respect have not been ascertained and disclosed in the consolidated financial results.
- The Company had given advance in earlier year to a body corporate aggregating to Rs. 1,400 lakhs which are outstanding as on March 31, 2020. In absence of appropriate audit evidence and status thereof, we are unable to comment on the validity and recoverability of such advances.
- Non-recognition of Interest by the Company Rs 2,150 Lakh on inter-corporate borrowings and thereby the loss for the period is understated to that extent. Further as stated in penal/compound interest against borrowings from banks/financial institution of the Company have not been recognised and other adjustments as stated in the said note have been given effect to which is subject to confirmation from bankers and reconciliation with their balances. Pending final determination of amount in this respect, adjustments arising therefrom and consequential impact has not been ascertained.
- Reconciliation of certain debit and credit balances with individual details in the Company and confirmation thereof are pending. Adjustments/Impact in this respect are currently not ascertainable and as such cannot be commented upon by auditors.
- The predecessor auditor in respect of the financial results for the year ended March 31, 2019 in respect of loans referred to in paragraphs (a) above have not been able to ascertain if the aforesaid promoter companies could, in substance, be deemed to be related parties to the Company in accordance with paragraph 10 of IND AS-24 "Related Party Disclosures". These loans are outstanding as on this date and uncertainty in this respect still exists. As represented by the management the parties involved are not related parties requiring disclosure in terms of said accounting standard and provisions of companies act 2013. The matter as reported is pending before regulatory authorities. We are therefore, unable to ascertain the impact of non-compliance with the disclosure and other requirements in respect of related parties and consequential impact, if any, on the consolidated financial results of the Company.

Note :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format is available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, www.bseindia.com, www.nseindia.com and www.cse-india.com. The full format of the said results are also available on the Company's website, www.mcleodrusel.com.

Place : Kolkata
Date : 31 July 2020

A Member of the Williamson Magor Group

For McLeod Russel India Limited
Sd/-
Aditya Khaitan
Chairman & Managing Director
DIN : 00023788



Nippon India Mutual Fund

(Formerly Reliance Mutual Fund)

Wealth sets you free

MUTUAL FUNDS
Saheli Bharti

Nippon Life India Asset Management Limited

(Formerly known as Reliance Nippon Life Asset Management Limited)

(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • www.nipponindiamf.com

NOTICE NO. 40

Record Date
August 07, 2020

DIVIDEND DECLARATION

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of NIMF, with August 07, 2020 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on July 30, 2020 (₹ per unit)
Nippon India Interval Fund - Quarterly Interval Fund - Series II - Dividend Option	0.0649	10.1105
Nippon India Interval Fund - Quarterly Interval Fund - Series II - Direct Plan - Dividend Option	0.0533	10.0990

*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. *The dividend payout will be to the extent of above-mentioned dividend per unit or the difference of NAV from the last Specified Transaction Date (Ex. NAV) to the Record Date mentioned above, whichever is higher. However, the payout will be subject to the available distributable surplus in the Scheme as on the Record date.

The specified Transaction period for Nippon India Interval Fund – Quarterly Interval Fund - Series II is on 7th & 10th August 2020 (both business days). The following shall be applicable for application received during the specified transaction period.

For Subscriptions including Switch-ins under Dividend Option

In respect of valid applications for subscriptions received up to 1.00 p.m. on the aforesaid Record Date along with a local cheque or a demand draft payable at par at the place where the application is received, the Ex-Dividend NAV of the day on which application is received shall be applicable. The investors will not be eligible for dividend declared, if any, on the aforesaid Record Date.

In respect of valid applications for subscription received after 1.00 p.m. on the aforesaid Record Date and/or up to 1.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the said second day shall be applicable; In respect of valid applications received after 1.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the next working day shall be applicable, provided such a day is/has been declared as a Specified Transaction day for the Fund. Otherwise, the application will be liable for rejection.

In respect of purchase of units in Income/ Debt Oriented scheme with amount equal to or more than Rs 2 lakhs, the applicable NAV shall be subject to the provisions of SEBI Circular Cir/IMD/DF/19/2010 dated November 26, 2010 and CIR/IMB/DF/21/2012 dated September 13, 2012 on uniform cut-off timings read with provisions for advancing of cut off timings for temporary period for applicability of NAV. With regard to Unit holders who have opted for Dividend Reinvestment facility, the dividend due will be reinvested by allotting Units for the Income distribution/ Dividend amount at the prevailing Ex-Dividend NAV per Unit on the record date.

For Redemptions including Switch-out under Dividend Option

In respect of valid applications received up to 1.00 p.m. by the Mutual Fund, on the aforesaid Record Date the Ex-Dividend NAV of the date of receipt of application shall be applicable and the

ZEN TECHNOLOGIES LIMITED
CIN: L72200TG1993PLC015939
B-42, Industrial Estate, Sananthnagar, Hyderabad, Telangana-500018

NOTICE

NOTICE is hereby given that, a meeting of the Board of Directors of the Company is scheduled to be held on Saturday 08 August 2020, inter alia, to consider and approve the unaudited financial results (Standalone & Consolidated) for quarter ended 30 June 2020. The Trading Window for dealing in the equity shares of the Company was closed from 01 July 2020 and shall remain closed till 10 August 2020 and reopen on 11 August 2020.

This information is also available in Company's website www.zentechtechnologies.com and website of stock exchanges www.bseindia.com and www.nseindia.com.

for Zen Technologies Limited
Sd/-
Date : 01-08-2020
Place: Hyderabad.

Hansraj Singh
Company Secretary & Compliance Officer

MITSU CHEM PLAST LIMITED
CIN: L25111MH1988PLC048925
Regd. Office: 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (W), Mumbai - 400 080.

NOTICE

Notice is hereby given pursuant to Regulation 29 (1) (a) read with 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Friday, August 7, 2020 at 11.00 a.m. through video conferencing, inter-alia to consider, review and adopt Unaudited Financial Results for the quarter ended June 30, 2020. Pursuant to Regulation 47(2) of the said Regulations, the said Notice may be accessed on the Company's website at www.mitsuchem.com and may also be accessed on the website of the Stock Exchange at www.bseindia.com.

By order of the Board of Directors
For MITSU CHEM PLAST LIMITED
Jagdish Dedhia
Chairman and Whole-Time Director

Place: Mumbai
Date: July 31, 2020.

NIMDC LIMITED
(A Government of India Enterprise)
Balladira Iron Ore Mines, Bachel Complex, Dist. Dantewada-494553 (CG)
Tel: 07857-230709/230751, Fax: 07857-231253
Email: bld5materials@nimdc.co.in, bld5materials@gmail.com; ragunath@nimdc.co.in
Corporate Identity Number: L13100TG1958GO1001674/GST Regn. #22AAACN7325A125

NOTICE FOR INVITING TENDER

Tender are invited for the following items for Bachel Complex Post Bachel-494553 Dist. Dantewada (CG) as per details furnished in the Tender documents.

Sl. No.	Description of item	Display & Download of Tender document	Time for Submission of Offer	Tender Fees in Rs.	EMD in Rs.
1	Supply of GEARBOXES for 10/11A of Loading Plant. (Detailed technical specification in our tender documents)	20.07.2020 To 04.08.2020	04.08.2020 upto 12.00 PM	5,900/- (Including Taxes) (Five Thousand Nine Hundred)	2,00,000/- (Two Lakhs)

The detailed information of the tender can be obtained from our website <http://nimdc.co.in> under 'Tender Section, Central Public Procurement (CPP) Portal www.eprocure.gov.in and MSTC portal www.mstccommerce.com/eprocure/nimdc/buyer_login.jsp.

Bidder may Submit their offer through ON-LINE Tender only.

THE PROSPECTIVE BIDDERS SHOULD DOWNLOAD THE TENDER DOCUMENTS AND SUBMIT THE ONLINE OFFER THROUGH MSTC PORTAL ONLY WITHIN THE DUE DATE AS MENTIONED ABOVE.

Note:- Any addendum/corrigendum/bid clarification/time extension shall be issued on the above said websites only & will not be published separate Prospective Bidders should visit the above websites from time to time to note the corrigendum. If any contact for further query on 07857-231115/231116+91-94252 66354.

Dy. General Manager (Materials)

B.C. POWER CONTROLS LIMITED
CIN: L31300DL2008PLC179414
Regd. Office: 7A/39, WEA Channa Market, Karol Bagh, New Delhi-110005
Website: www.bcpowercontrols.com E-mail: info@bcnongroup.com Tel: 011-47532795 Fax: 011-47532798

Extract of Standalone Audited Financial Results for the Quarter/Year Ended March 31, 2020 (₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended 31.03.2020 (Audited)	Year ended 31.03.2020 (Audited)	Corresponding Quarter ended of the Previous Year 31.03.2019 (Audited)	Corresponding Year ended of the Previous Year 31.03.2019 (Audited)
1	Total Income from Operations	3,056.18	19,255.02	8,732.75	48,369.01
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(58.41)	146.42	42.74	345.47
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(58.41)	146.42	42.74	345.47
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(43.91)	103.94	28.06	222.92
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(43.91)	103.94	28.06	222.92
6	Equity Share Capital	1,176.00	1,176.00	1,176.00	1,176.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,821.86
8	Earnings Per Share (of ₹ 02/- each) (for continuing and discontinued operations)- (a) Basic (in ₹) (b) Diluted (in ₹)	(0.07) (0.07)	0.18 0.18	0.05 0.05	0.38 0.38

Notes: The above is an extract of the detailed format of Audited Standalone Financial Results for the quarter/year ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the quarter/year ended March 31, 2020 are available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcpowercontrols.com

For and on behalf of the Board of Directors
For B.C. POWER CONTROLS LIMITED
Sd/-
Arun Kumar Jain
Managing Director
DIN-06438324

Place: New Delhi
Date: 31.07.2020

RELIANCE CAPITAL

1. Extract from the Consolidated Unaudited Financial Results of Reliance Capital Limited for the quarter ended June 30, 2020.

(₹ in crore, except per share data)

Sl. No.	Particulars	Quarter ended 30-Jun-20 Unaudited	Year ended 31-Mar-20 Audited	Quarter ended 30-Jun-19 Unaudited
1.	Total Income from Operations	4 287	18 359	6 083
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Item)	(1 038)	(1 223)	1 257
3.	Net Profit / (Loss) for the period (after Tax, Exceptional and / or Extraordinary Item) [owners equity]	(1 124)	(1 074)	1 233
4.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) (owners equity)]	(973)	(919)	1 277
5.	Equity Share Capital	253	253	253
6.	Earnings Per Share (Basic & Diluted (Face Value of Rs.10/- each)) (not annualised) (i) Basic (₹) (ii) Diluted (₹)	(43.57) (43.57)	(47.79) (47.79)	48.22 48.22

2. Extract from the Standalone Unaudited Financial Results of Reliance Capital Limited for the quarter ended June 30, 2020.

(₹ in crore)

Sl. No.	Particulars	Quarter ended 30-Jun-20 Unaudited	Year ended 31-Mar-20 Audited	Quarter ended 30-Jun-19 Unaudited
1	Total Income	277	1393	363
2	Profit / (Loss) before tax	(387)	(5465)	(116)
3	Profit / (Loss) after tax	(387)	(5465)	(116)

3. The above is an extract of the detailed format of the quarter ended Financial Results filed with the Stock Exchanges on July 31, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website i.e. www.reliancecapital.co.in and on the website of the Stock Exchange(s) i.e. www.bseindia.com and www.nseindia.com.

July 31, 2020

Reliance Capital Limited
CIN: L65910MH1986PLC165645
Regd Office: Reliance Centre, Ground Floor
19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001
Tel.: +91 22 4303 1000, Fax: +91 22 4303 6664
E-mail: rcl.investor@reliancecapa.com, Website: www.reliancecapital.co.in

SONAL MERCANTILE LIMITED
CIN: L51221DL1985PLC022433
Registered Office: 365, Vardham Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417
Website: www.sonalmercantile.in, E-mail id: sonalmercantile@yahoo.in

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs in lakhs)

S. No.	Particulars	Standalone		Consolidated	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Total Revenue from operations	330.39	186.97	1,308.44	413.16
2	Net Profit/(Loss) for the period before tax and Extraordinary items	46.13	33.56	265.43	94.18
3	Net Profit/(Loss) for the period before tax and after Extraordinary items	46.13	33.56	265.43	94.18
4	Net Profit/(Loss) for the period after tax	28.25	24.86	191.60	69.72
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	28.25	24.86	191.60	69.72
6	Equity paid up share capital	1,473.85	1,473.85	1,473.85	1,473.85
7	Earnings per share: Basic (₹) Diluted (₹)	0.19 0.19	0.17 0.17	1.30 1.30	0.47 0.47

Notes:
1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 31st July 2020. The Statutory auditors have carried out an audit of these financial results.
2. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Results are available on the Stock Exchange website i.e. www.bseindia.com and on the company website www.sonalmercantile.in.

For Sonal Mercantile Limited
Sd/-
Kush Mishra
Company Secretary

Place: New Delhi
Date: 31st July 2020

SUNSTAR REALTY DEVELOPMENT LIMITED
Regd Office: Office No. 422, Level 4 Dynasty A Wing, Andheri-Kurla Road, Mumbai - 400059
Corporate Office: 6, Lyons Range, 1st Floor, Gate No. 2, Kolkata - 700001, E-mail: info@sunstarrealtors.com
CIN: L70102MH2008PLC184142

EXTRACT OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ending		Year Ending	
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited
1	Total income from operations (net)	1,013.59	1.70	1.66	1018.67
2	Net Profit before tax*	5.59	0.56	(0.24)	2.80
3	Net Profit after tax*	4.87	0.56	(0.22)	2.08
4	Other Comprehensive Income	-	-	-	-
5	Total Comprehensive Income for the period (Net of Tax)	4.87	0.56	(0.22)	2.08
6	Paid up equity Share Capital (Face Value Re 1/- per share)	2362.30	2362.30	2362.30	2362.30
7	Earnings per Share (Basic & Diluted) (Face Value Re 1/- per share) (not annualised)	0.00	0.00	(0.00)	0.00

* There was no exceptional and extra-ordinary item during the quarter and year ended March 31, 2020.

Notes:
1. The above is an extract of the detailed format of unaudited financial results 4th Quarter and year ended of FY 2019-20 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the 4th Quarter and year ended of FY 2019-20 are available on the Stock Exchange website (www.bseindia.com) and on the Companies website (www.sunstarrealtors.com)

Nitin Kishor Boricha
Wholetime Director/CFO
DIN:05245737

Place: Mumbai
Dated: 01-08-2020

BHAGERIA INDUSTRIES LIMITED
(Formerly known as Bhageria Dye Chem Limited)
(CIN : L40300MH1989PLC052574)
Regd. Office: 1002, 10th Floor, Topiwala Centre, Off S.V. Road, Goregaon (W), Mumbai 400 062.
Phone: +91-22-4043 6666, Fax: +91-22-4043 6662, Email id: info@bhageriagroup.com
Website: www.bhageriagroup.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Rs.in lakhs (Except figures of EPS)

Sr No	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Total Income from operations (net)	5,288.94	10,197.29	10,308.41	4,192.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	678.42	1,764.38	2,324.38	7,854.62
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	678.42	1,764.38	2,324.38	7,854.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	570.80	1,389.93	1,701.94	6,581.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	567.85	1,403.00	1,699.38	6,569.63
6	Equity Share Capital	2,182.21	2,182.21	2,182.21	2,182.21
7	Reserve (excluding revaluation reserve as shown in the Balance Sheet of Previous Year)	-	-	-	38,035.27
8	Earning Per Share (Face Value of Rs.5/- each) 1. Basic 2. Diluted	1.31 1.31	3.18 3.18	3.90 3.90	15.08 15.08

Notes:
1. The Unaudited Financial Result for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 31st July, 2020
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com) and www.nseindia.com and on Company's website (www.bhageriagroup.com).

For Bhageria Industries Ltd.
Sd/-
Suresh Bhageria (Din - 00540285)
Chairman

Place : Mumbai
Date : July 31, 2020

PRIME FOCUS LIMITED
Registered Office: Prime Focus House, Linking Road, Opp. Citi Bank, Khar West, Mumbai - 400 052
Phone: 022-67155000 Fax: 022-67155001 Website: www.primefocus.com
Corporate Identity Number (CIN): L92100MH1997PLC108981

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2020

₹ in lakhs

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited
1	Total income from operations (net)	85,190.17	74,527.47	67,202.63	2,92,924.16
2	Net profit / (loss) for the period (before tax, exceptional items)	6,045.45	(11,252.01)	2,519.61	(12,832.46)
3	Net profit / (loss) for the period before tax (after exceptional items)	(710.67)	(11,252.01)	2,519.61	(19,588.58)
4	Net profit / (loss) for the period after tax (after exceptional items)	902.50	(11,307.46)	2,055.52	(15,386.00)
5	Total comprehensive income for the period	(3,705.02)	(15,235.05)	(18.34)	(24,257.83)
6	Equity share capital	2,992.49	2,992.49	2,991.82	2,992.49
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year				36,250.50
8	Earnings per share (before exceptional items) (net off tax) (of ₹ 1 each) (Not Annualised) a) Basic (₹) b) Diluted (₹)	2.56 2.56	(3.78) (3.78)	0.69 0.68	(2.88) (2.88)
9	Earnings per share (after exceptional items) (of ₹ 1 each) (Not Annualised) a) Basic (₹) b) Diluted (₹)	0.30 0.30	(3.78) (3.78)	0.69 0.68	(5.14) (5.14)

Key numbers of Standalone Financial Results

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited
1	Turnover (net sales)	2,575.46	3,124.56	4,640.75	11,963.49
2	Profit before tax	18,373.72	(1,431.24)	(115.91)	13,397.34
3	Profit after tax	22,787.64	(2,716.99)	(67.16)	16,667.98

1. The above is an extract of detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the quarterly and yearly ended financial results are available on the Stock Exchanges website www.nseindia.com and www.bseindia.com and also on company's website www.primefocus.com.

2. The above results were reviewed by the audit committee and Board of Directors at their respective meetings held on July 31, 2020.

For and on behalf of the Board
For Prime Focus Limited
Sd/-
Naresh Malhotra
Whole Time Director
DIN: 0004597

Place : Mumbai
Date : July 31, 2020

IMPEX FERRO TECH LTD.
Regd. Office: 38, Chhatrapati Avenue, Kolkata-700012
Corporate Office: SKP HOUSE, 132A, S. P. Mukherjee Road, Kolkata-700026
Phone No. +91-33-40168000/100 Fax: +91-33-40168191 / 8107
Website: www.impxferrotech.com
CIN: L27101WB1995PLC071996

Extract of Audited Financial Results For the Quarter and Year Ended 31st March, 2020

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		31ST MARCH, 2020	31ST MARCH, 2019	
		31.03.2020	31.03.2019	31.03.2020
1	Total Income from Operation	1,035.60	2,782.60	5,291.24
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(722.72)	(593.45)	(2,504.81)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	(722.72)	(593.45)	(2,504.81)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	(722.72)	(593.45)	(2,504.81)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(762.84)	(542.41)	(2,514.92)
6	Equity Share Capital	8,793.16	8,793.16	8,793.16
7	Earning Per Share (of ₹10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	(0.82) (0.82)	(0.67) (0.67)	(2.85) (2.85)

Notes:
1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2020.
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended 31st March, 2020. The full format of the quarterly and year ended financial results are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and on the Company's website at www.impxferrotech.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

On behalf of the Board of Directors
Sd/-
Suresh Kumar Patra
(Managing Director)

Date : 31st July 2020
Place : Kolkata

Trivikrama Industries Limited
CIN - L24241TN1984PLC096136
Regd. Office : Apex Chamber, 4th Floor, No. 20, Theyyapara Road Chennai, Chennai TN 600017
Email: trivikramaindustries@gmail.com Web: www.trivikrama.com Tel: 044-4857 9669

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2020

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	Half Year Ended 31.03.2020 Audited	Year Ended 31.03.2020 Audited	Half Year Ended 31.03.2019 Audited	Year Ended 31.03.2019 Audited
Total Income from Operations (Net)	31.35	579.51	127.75	34.80
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(45.04)	(37.51)	(40.24)	(42.13)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(45.04)	(37.51)	(40.24)	(42.13)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(53.98)	(34.11)	(49.18)	(50.97)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(53.98)	(34.11)	(49.18)	(50.97)
Equity Share Capital	711.45	711.45	711.45	711.45
Reserves (Excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year)	-	-	165.61	-
Earning Per Share (before Extraordinary items) of Rs 10/- each	(0.076)	(0.048)	(0.069)	(0.072)
Basic	(0.076)	(0.048)	(0.069)	(0.072)
Diluted	(0.076)	(0.048)	(0.069)	(0.072)
Earning Per Share (After Extraordinary items) of Rs 10/- each	(0.076)	(0.048)	(0.069)	(0.072)
Basic	(0.076)	(0.048)	(0.069)	(0.072)
Diluted	(0.076)	(0.048)	(0.069)	(0.072)

Note:
1. The above is an extract of the detailed format of Standalone and Consolidated Audited Financial Results for Half Year and Year Ended March 31, 2020 filed with the Stock Exchanges under the regulation 33 of the SEBI (LODR) Regulations 2015. The full format of the Standalone and Consolidated Audited Financial Results for Half Year and Year Ended March 31, 2020 is available on the Stock Exchange Website: www.bseindia.com and the Company Website: www.trivikrama.com

2. Pursuant to Regulation 32(1) and Regulation 47(1)(c) of SEBI (LODR) Regulations, 2015, find herein below a Statement of Utilization of Public Issue Proceeds as on 31.03.2020, for the funds raised through Initial Public Offer

STATEMENT OF UTILIZATION OF INITIAL PUBLIC ISSUE PROCEEDS AS ON 31.03.2020

Object Wise Details of Utilization of Initial Public Issue Proceeds

Particulars	Proposed Amount	Amount Utilized 30.09.2019	
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RELIANCE HOME FINANCE A RELIANCE CAPITAL COMPANY				
1. Extract from the Unaudited Financial Results of Reliance Home Finance Limited for the quarter ended June 30, 2020				
(₹ in crore, except per share data)				
Sl. No.	Particulars	Quarter ended 30-Jun-20 Unaudited	Year ended 31-Mar-20 Audited	Quarter ended 30-Jun-19 Unaudited
1	Total Income from Operations	243.84	1,587.39	532.96
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary Item)	(244.45)	(567.28)	70.30
3	Net Profit for the period (after Tax, Exceptional and / or Extraordinary Item)	(161.34)	(375.32)	48.63
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(161.56)	(375.25)	48.29
5	Equity Share Capital	485.06	485.06	485.06
6	Earnings Per Share (Basic & Diluted (Face Value of ₹10/- each)) (not annualised)			
	(i) Basic (₹)*	(3.33)	(7.74)	1.00
	(ii) Diluted (₹)*	(3.33)	(7.74)	1.00
* Based on weighted average no. of shares				
2. The above is an extract of the detailed format of the quarter ended Financial Results filed with the Stock Exchanges on July 31, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Company's website i.e. www.reliancehomefinance.com and on the website of the Stock Exchange(s) i.e. www.bseindia.com and www.nseindia.com.				
Reliance Home Finance Limited CIN:L67190MH2008PLC183216 Regd. Office: Reliance Centre, 6 th Floor, South Wing Off Western Express Highway, Santacruz (East), Mumbai 400 055 Tel.: +91 22 4303 6000, Fax: +91 22 2610 3299 Website: www.reliancehomefinance.com, E-mail: rhl.investor@relianceada.com				

Karma Energy
 CIN L31101MH2007PLC168823
 Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001
 Tel: 022-22071501-06, Fax: 022-22071514
 Email : karmaenergy@weizmann.co.in

NOTICE
 NOTICE is hereby given pursuant to Regulation 29 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company which was scheduled on Friday, 31st July, 2020 is postponed at the last minute and now would be held on Monday, August 10, 2020 to consider and take on record inter alia amongst other things, the Audited Financial Results of the Company for the 4th Quarter & the Financial Year Ended 31st March, 2020. This notice shall also be available on company website www.karmaenergy.co under investor relations.

By Order of the Board of Directors
 For **KARMA ENERGY LTD**
 Sd/-
 Place: Mumbai. T V Subramanian
 Date: 31st July 2020 CFO & Company Secretary

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
 Regd. Off: 324A, 11th Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
 CIN: L65993DL1982PLC013956
 Email id: gulmoharinvestments@gmail.com, Tel.: 011-27860681
 website: www.gulmoharinvestments.com

NOTICE
 Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Monday, August 10, 2020, inter-alia, to consider and approve the Un-audited Standalone Financial Results of the Company for the Quarter ended June 30, 2020 and any other business with permission of chair, if any.

The information contained in this notice is also available on the website of the Company (www.gulmoharinvestments.com) and website of the stock Exchange(s) i.e. (www.mseil.in) and (www.cse-india.com)

For and on behalf of the Board
Gulmohar Investments and Holdings Limited
 Sd/-
 Pawan Kumar Mittal
 Director
 Place: New Delhi
 Date: 01.08.2020 DIN: 00749265

MOLD-TEK PACKAGING LIMITED CIN No: L21022TG1997PLC026542 Regd Office: Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubilee Hills, Hyderabad, T.S. - 500 033.						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020						
Rs. in lakhs except for EPS						
Particulars	Standalone			Consolidated		
	30/06/2020	31/03/2020	30/06/2019	30/06/2020	31/03/2020	30/06/2019
Total Income from Operations	6543.71	10687.87	11679.37	6543.71	10687.87	11751.99
Net Profit/(Loss) for the period (before tax and exceptional items)	214.68	1197.10	1433.86	209.27	1117.12	1284.75
Net Profit/(Loss) for the period before tax (after exceptional items)	214.68	1041.50	1433.86	209.27	1117.12	1284.75
Net Profit/(Loss) for the period after tax (after exceptional items)	156.74	798.72	1086.16	151.33	874.34	937.05
Total Comprehensive Income for the period	181.13	461.35	1256.17	175.84	541.84	1107.64
Equity Share Capital	1386.30	1386.30	1384.55	1386.30	1386.30	1384.55
Earnings Per Share (Basic & Diluted) (Face value of Rs.5/- each)	0.57	2.88	3.92	0.55	3.15	3.38
Note: The above is an extract of the detailed format of Un-Audited Financial Results filed with the Stock Exchange Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-Audited Financial Results are available on the stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.molditekgroup.com). Sd/- J.Lakshmana Rao Chairman & Managing Director DIN: 00649702						
Place: Hyderabad						
Date: 1st August, 2020						

ISMT Limited Regd. Office: Lunkad Towers, Viman Nagar, Pune - 411 014 Ph. : 020-41434100 Fax : 020-26630779 E-mail : secretarial@ismt.co.in CIN : L27109PN1999PLC016417				
EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020				
₹ in Crore				
Sr. No.	Particulars	Quarter ended March 31, 2020	Quarter ended March 31, 2019	Year ended March 31, 2020
		Refer Note No. 4		Audited
1	Total Income	279.26	480.88	1,336.98
2	Net Profit/ (Loss) for the period (before tax, Exceptional items)	(80.50)	(48.78)	(251.19)
3	Net Profit/ (Loss) for the period before tax (after Exceptional items)	(79.11)	(81.02)	(242.32)
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	(79.11)	(81.02)	(240.37)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax)]	(80.19)	(77.37)	(244.66)
6	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	73.25	73.25	73.25
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	(1,385.65)
8	Earnings per share (of Rs. 5/- each) Basic and Diluted (Rs.)	(5.40)	(5.53)	(16.41)
Notes: 1. Additional information on standalone financial results is as follows:				
	Particulars	Quarter ended March 31, 2020	Quarter ended March 31, 2019	Year ended March 31, 2019
	Revenue from Operations	273.71	479.89	1,313.99
	Profit Before Tax	(78.56)	(69.73)	(242.38)
	Profit After Tax	(78.56)	(69.73)	(240.43)
2. The above is an extract of the Consolidated Financial Results filed with Stock Exchanges under Reg 33 of the SEBI (LODR) Regulations, 2015. Full format of the Standalone & Consolidated Financial Results are available on websites of Stock Exchanges (www.bseindia.com & www.nseindia.com) and on Company's website (www.ismt.co.in). 3. Auditors have qualified Financial Results in respect of Investment in & receivables from a Subsidiary Company, Recoverability of amounts from Maharashtra State Electricity Distribution Company Ltd, Minimum Alternate Tax, non-provision of overdue penal & compounding of interest on loans, inability to determine recoverable value of Captive Power Plant & impairment of Investment including advances to wholly owned Subsidiary Company. Details of the same forms part of Financial Results available on aforesaid websites. 4. The figures of the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between audited figures in respect of full financial year and published year to date figures upto quarter ended December 31, 2019 and December 31, 2018 respectively 5. The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on July 31, 2020.				
Place : Pune		Rajiv Goel		
Date : July 31, 2020		Chief Financial Officer For ISMT Limited		



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Maestros Electronics & Telecommunications Systems Limited Regd Office: Plot No. EL66, TTC Industrial Area, Electronic Zone, Mahape Navi Mumbai Thane 400701 Email ID: tendulkar@metel.in Website: http://maestroselectronics.com/ CIN NO: L74500MH2019PLC020254				
Statement of Un-audited Results for the quarter ended June 30, 2020				
(Amount in Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ending 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019
1	Total income from operations	1550.33	350.98	248.44
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	310.34	(7.16)	15.61
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	310.34	(7.16)	15.61
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	227.41	(7.16)	11.55
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	227.41	(7.16)	11.55
6	Equity Share Capital	551.02	524.28	524.28
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	1. Basic:	4.34	(0.14)	0.25
	2. Diluted:	4.34	(0.14)	0.25
Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the websites of the Stock Exchange(s) i.e. www.bseindia.com . For Maestros Electronics & Telecommunications Systems Limited Sd/- Balkrishna Tendulkar Managing Director DIN-02448116 Date: 31.07.2020 Place: Mumbai Add.: 3003, Relish Apartment, Nirmal Lifestyle, ACC Compound Road, Mulund West Mumbai 400080				

ROYAL INDIA CORPORATION LIMITED Regd. Off: 62, 6 th Floor, C-Wing, Mittal Tower, Nariman Point, Mumbai - 400 021. CIN: L45400MH1984PLC032274, Website: www.ric.in , Email: rie2natraj@gmail.com				
Extract of Audited Financial Results for the Quarter and Year Ended March 31, 2020				
Amount in Lakhs				
Particulars	Quarter Ended 31.03.2020 Audited	Year Ended 31.03.2020 Audited	Quarter Ended 31.03.2019 Audited	
Total Income from Operations (net)	19.63	323.67	(81.02)	
Net Profit/(Loss) from Ordinary Activities after tax	(921.76)	(1522.88)	(8.72)	
Net Profit/(Loss) for the period After Tax (after extraordinary items)	(921.76)	(1522.88)	(8.72)	
Equity Share Capital	2308.00	2308.00	2308.00	
Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	(1724.35)	(1724.35)	(201.47)	
Earning Per Share (before extra ordinary items) of 10 Rs. Each				
(a) Basic	(3.99)	(6.80)	(0.04)	
(b) Diluted	(3.99)	(6.80)	(0.04)	
Earning Per Share (EPS) (After Extraordinary items) (of Rs. 10/- each)*				
(a) Basic	(3.99)	(6.80)	(0.04)	
(b) Diluted	(3.99)	(6.80)	(0.04)	
* Not annualised Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website, www.bseindia.com and on the Company's website: www.ric.in For and on Behalf of Board of Directors Royal India Corporation Limited Sd/- Mr. Nitin Gujral Managing Director Date: July 31, 2020 Place: Mumbai				

ABANS ABANS FINANCE PRIVATE LIMITED CIN: U51219MH1995PTC231627 Registered Office: 36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak Kumar Shah Marg, NCPA, Nariman Point, Mumbai 400021 Tel: 022 68354100 Fax: 022 61790000 Email: abansfinance@abans.co.in				
EXTRACT OF AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2020				
(Rs. In Lakhs)				
Particulars	Half Year Ended March 31, 2020 (Unaudited)	Year Ended March 31, 2020 (Audited)	Year Ended March 31, 2019 (Audited)	
Total Income from Operations	2,191.54	4,878.38	2,130.94	
Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	-617.47	320.86	209.83	
Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-617.47	320.86	209.83	
Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-412.23	258.61	181.30	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-408.25	262.59	180.91	
Paid up Equity Share Capital	2,527.73	2527.73	2527.73	
Reserves (excluding Revaluation Reserve)	24,691.56	24,691.56	24,428.96	
Net worth	27,219.29	27,219.29	26,956.69	
Paid up Debt Capital / Outstanding Debt	23,828.37	23,828.37	23,658.50	
Outstanding Redeemable Preference Shares	-	-	-	
Debt Equity Ratio	0.88	0.88	0.89	
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
1. Basic:	-2.93	1.04	0.72	
2. Diluted:	-2.93	1.04	0.72	
Capital Redemption Reserve	-	-	-	
Debt Redemption Reserve	-	-	-	
Debt Service Coverage Ratio	-	-	-	
Interest Service Coverage Ratio	-	-	-	
Notes: (1) The above is an extract of the detailed format of Annual Financial Results for the year ended March 31, 2020, filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results is available on the Company's websites www.abans.co.in and of the Stock Exchange at www.bseindia.com . (2) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the URL at www.bseindia.com . For and on behalf of the Board of Directors of Abans Finance Private Limited Sd/- Mahesh Kumar Chief Executive Officer Date: July 31, 2020 Place: Mumbai				

CARBON SPECIALITIES LIMITED CIN: L65929UP1985PLC111401 REGD OFFICE : 53/10, NAYA GANJ, KANPUR, UP-208001 Website: carbon.net.in Ph. No. 9838823600 Email id: carbonspecialities85@gmail.com				
EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2020				
(Rs. In Lacs)				
S. No.	PARTICULARS	QUARTER ENDED 31.03.2020 (Audited)	YEAR ENDED 31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Total Income from operations (net)	305.08	130.08	659.32
2	Net Profit/ (Loss) for the period (before Tax/ Extraordinary items)	162.03	74.00	187.61
3	Net Profit /(Loss) for the period before tax (after Extraordinary items)	162.03	74.00	187.61
4	Net Profit /(Loss) for the period after tax (after Extraordinary items)	159.99	71.09	185.57
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1.77	95.07	40.27
6	Equity Share Capital (Face Value of 10/- each)	555.73	555.73	555.73
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	3066.34	3026.09	3066.34
8	Earning Per Share (before extraordinary items)			
	Basic	2.88	1.10	3.34
	Diluted	2.88	1.10	3.34
Notes to Results: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange Website and Company Website on www.carbon.net.in/ . For Carbon Specialities Ltd. Prabha Kaya Managing Director DIN: 00326278 Date : 31.07.2020 Place : Kanpur				

VIRINCHI LIMITED

CIN: L72200TG1990PLC011104

Registered Office: 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate, Road#1, Banjara Hills, Hyderabad-34, Telangana,
040-48199999. Email: investors@virinchi.com, www.virinchi.com

Extract of Standalone and Consolidated Rectified Audited Financial Results for the Quarter ended 31st March, 2020

Rs. In Lacs

Sl. No.	Particulars	Consolidated			Standalone		
		QUARTER ENDED		Year ended	QUARTER ENDED		Year ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2020	31.03.2019	31.03.2020
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	9567.45	10135.47	38315.57	3316.74	4479.35	14102.57
2	"Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)#"	1431.54	1546.38	4558.75	226.62	608.25	2264.99
3	"Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#"	1431.54	1546.38	4558.75	226.62	608.25	2264.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	1077.1	1688.48	4645.99	56.19	657.57	1685.1
5	"Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]"	1076.51	1688.48	4645.4	56.19	657.57	1685.1
6	Equity Share Capital	3272.07	3117.07	3272.07	3272.07	3117.07	3272.07
7	Reserves(Excluding Revaluation Reserves show in the Audited Balance Sheet)	-	-	34316	-	-	23265
8	"Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)*"						
	i. Basic	3.29	5.42	14.2	0.17	2.11	5.15
	ii. Diluted	3.22	4.95	13.9	0.17	1.93	5.03

NOTE
 1. The above rectified Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020.
 Rectifications in the Consolidated Financial Results published on 26th June, 2020.
 I. The rectifications in the Consolidated Balance sheet of the company relate only to the items "Reserves & Surplus" and "Short Term Loans & Advances" and are now rectified.
 ii. The term titled as "Capital Reserves & Other Reserves" in Consolidated Cash Flow Statement should be read as "Loans & Advances, Foreign Exchange Changes and Others" and is now rectified.
 Except the above, there are no other changes made in the Audited Financial Results
 2. The above is an Extract of the detailed format of quarterly audited financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com

For Virinchi Limited
 Sd/-
G. Santhi Priya
Whole Time Director & CFO
 DIN: 03114319

Date: 31st July, 2020
 Place: Hyderabad



SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

Regd. Off.: 97, Maker Tower 'F', Cuffe Parade, Mumbai- 400005, Maharashtra, India
TEL: 022-40290011; E-mail: contact@pittie.com; Website: www.svpglobal.co.in

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EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	(Rs in Lakhs)		
		Consolidated		
		Quarter Ended 31.03.2020 Audited	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
1	Total Income from operations	32129.44	144370.08	143397.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	-942.57	5283.37	5067.98
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-942.57	5283.37	5067.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-828.34	5114.46	4622.75
5	Total Comprehensive Income for the period	-732.86	5209.94	4656.13
6	Equity Share Capital	1265.00	1265.00	1265.00
5	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of previous year	61304.52	61304.52	56648.57
6	Earnings Per Share (of Rs.10/- each) for			
(i)	Basic and Diluted before extraordinary item (Rs.)	-5.79	41.19	36.81
(ii)	Basic and Diluted after extraordinary item (Rs.)	-5.79	41.19	36.81

Sr. No.	Particulars	(Rs in Lakhs)		
		Standalone		
		Quarter Ended 31.03.2020 Audited	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
1	Total Income from operations	2662.93	10242.46	12019.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	-342.40	36.67	937.80
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-342.40	36.67	937.80
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-356.18	3.71	894.35
5	Total Comprehensive Income for the period	-355.70	4.19	894.97
6	Equity Share Capital	1265.00	1265.00	1265.00
5	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of previous year	2014.21	2014.21	1119.26
6	Earnings Per Share (of Rs.10/- each) for			
(i)	Basic and Diluted before extraordinary item (Rs.)	-2.81	0.03	7.07
(ii)	Basic and Diluted after extraordinary item (Rs.)	-2.81	0.03	7.07

Notes:
1 The above audited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 31st July, 2020
2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3 The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange website i.e www.bseindia.com and on Company's website i.e. www.svpglobal.co.in.
4 The figures of the previous period/year have been regrouped /recast wherever considered necessary.

For SVP GLOBAL VENTURES LIMITED
Sd/-
Chirag Pittie
Director
DIN : 00117368

Place : Mumbai
Date: 31/07/2020



Kiri Industries Limited

CIN: L24231GJ1998PLC034094

Regd. Office: 7th Floor, Hasubhai Chambers,
Opp. Town Hall, Ellisbridge, Ahmedabad- 380006,
Contact No: (O) 079-26574371/72/73, (F) 079-26574374,
Email: info@kiriindustries.com, Website: www.kiriindustries.com

NOTICE

NOTICE is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of Board of Directors of the Company is scheduled to be held on Monday, August 10, 2020 at the Registered Office of the Company, to inter-alia, consider, approve and take on record Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

This information is also available on website of the Company i.e. www.kiriindustries.com and on website of the stock exchanges i.e. www.bseindia.com as well as on www.nseindia.com.

For Kiri Industries Limited
Suresh Gondalia
Company Secretary

Place: Ahmedabad
Date : August 01, 2020

Tender Notice No. 6 of 2020-2021
R & B Panchayat Division
District Panchayat Ahmedabad

On line Tenders are invited by Executive Engineer, District Panchayat (R & B) Division, Laldarwaja, Ahmedabad 380001, Phone No. 079-25511608 for Taluka Panchayat Building & Community Hall work Amount **Rs. 24.90 to Rs. 208.60 Lacs** of Ahmedabad District for from registered contractors in appropriate Class-Category / Demand Draft for Tender Fee / FDR for EMD or Valid EMD Exemption Certificate / Bank Solvency / Drum Mix Plant Inspection Certificate & Other supporting Documents of bid shall be submitted in Electronic Format only through online (By Scanning). For further particulars, contact above office or visit us on websites **www.statetenders.com** The Tender Documents will be available for Tender Download & Submission on the Website **http://www.rnb.nprocure.com**

Bid Document Downloading Start Date	31/07/2020 11.00 Hrs.
Last Date of Submission	24/08/2020 Upto18.00 Hrs
Technical/Financial Bid Opening	25/08/2020 11.00 Hrs
Pre-bid Meeting Date	11/08/2020 12.30 Hrs
Dates for Physical Submission of Tender Fee / EMD & Other Documents by Regd. Post A.D.	25/08/2020 to 31/08/2020 (During Office Hrs.)

No. INF/ABD/407/2020



Hinduja Global Solutions Limited

CIN: L92199MH1995PLC084610

Regd. Office : Hinduja House,171, Dr. Annie Besant Road, Worli, Mumbai - 400018 Contact no.: 022 - 2496 0707, Fax: 022-2497 4208
Website: www.teamhgs.com E-mail: investor.relations@teamhgs.com

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

S.No.	Particulars (Refer Notes Below)	3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019 in the previous year	Current year ended 31.03.2020	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(i)	(ii)	(iii)	(iv)	(v)
1	Total income from operations (both continuing and discontinued operations)	1,35,575.31	1,35,550.37	1,28,686.07	5,32,230.62	4,86,125.36
2	Net Profit / (Loss) for the period before tax (after Exceptional items)	9,743.44	10,416.95	7,395.31	34,919.16	24,814.20
3	Net Profit / (Loss) for the period after tax (after Exceptional items)	4,484.36	7,118.46	5,455.14	20,561.32	17,639.35
4	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,168.12	10,197.64	5,461.94	20,024.68	18,759.98
5	Equity Share Capital	2,086.59	2,086.59	2,083.89	2,086.59	2,083.89
6	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	1,62,274.92
7	Earnings Per Share (of ₹ 10/- each) (both continuing and discontinued operations)					
	Basic EPS (for the period - not annualised)	20.74	34.23	26.29	96.85	85.08
	Diluted EPS (for the period - not annualised)	20.70	34.22	26.27	96.79	84.96

Notes :
1 The Board of Directors at their meeting held on July 31, 2020 have not recommended any final dividend (on an equity share of par value of ₹ 10/- each) for the financial year 2019-20. The interim dividend of ₹ 20 per share declared and paid during the financial year is deemed to be the final dividend.
2 The above is an extract of the detailed format of the Consolidated Financial Results for the Quarter and Year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Year ended March 31, 2020 are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and Company's website www.teamhgs.com.

For Hinduja Global Solutions Limited
Patha DeSarkar
Executive Director
DIN: 00761144

Place: Bengaluru
Date: July 31, 2020

 HINDUJA GROUP



Lahoti Overseas Limited

CIN : L74999MH1995PLC087643

Regd. Off: 307, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel No. +91-22-4050 0100 website: www.lahotioverseas.in email id : investor@lahotioverseas.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR YEAR ENDED 31ST MARCH,2020

PARTICULARS	STANDALONE				CONSOLIDATED			
	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-03-2019
Total income from operations	9781.55	12,906.35	39,637.10	64,288.93	9,671.15	13,020.67	39,581.35	64,290.72
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra Extraordinary Items*)	39.31	47.52	820.59	2,144.22	33.42	50.38	821.99	2,151.59
Net Profit / (Loss) for the period (before Tax after Exceptional and/or Extra Extraordinary Items*)	39.31	47.52	820.59	2,144.22	33.42	50.38	821.99	2,151.59
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra Extraordinary Items*)	-25.97	84.41	539.76	1,615.80	-32.74	86.28	540.28	1,622.18
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	-145.56	34.31	371.01	1,618.05	-152.33	36.18	371.53	1,624.43
Equity Share Capital	584.59	584.59	584.59	584.59	584.59	584.59	584.59	584.59
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	12,257.73	12,113.56	-	-	12,290.75	12,146.08
Earnings Per Share (of ₹ 2/- each) (for containing and discontinuing operations)								
Basic :	-0.09	0.29	1.85	5.54	-0.11	0.30	1.85	5.56
Diluted:	-0.09	0.29	1.85	5.54	-0.11	0.30	1.85	5.56

a. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website. (www.bseindia.com) and on company's website (www.lahotioverseas.in)
b. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by The Board of Directors at its meeting held on July 31st 2020
c. The audit as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company

For Lahoti Overseas Limited
UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

Place : Mumbai
Date : July 31, 2020



Bang Overseas Limited

CIN: L51900MH1992PLC067013

Regd. Office: 405/406, Kewal Industrial Estate, 4th Floor, S.B. Marg, Lower Parel (W), Mumbai- 400013. Tel No.: (022) 2288 4728; Website: www.banggroup.com; Email id: cs@banggroup.com; Tel No.: (022) 6660 7965; Fax: (022) 6660 7970

Extract of Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March 2020

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2020	31.12.2019	31.03.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Total income from Operations	2,861.71	2,552.89	3,277.38	10,249.28	15,727.77	3,302.18	2,916.84	3,570.22
Net Profit/ (Loss) before Tax (Before Exceptional and Extraordinary Items)	56.58	194.39	(80.08)	129.51	177.04	29.29	419.51	(41.36)
Net Profit/ (Loss) before Tax (After Exceptional and Extraordinary Items)	(151.40)	194.39	(80.08)	749.48	177.04	(178.69)	419.51	(41.36)
Net Profit/ (Loss) after Tax (After Exceptional and Extraordinary Items)	(128.49)	282.75	(63.32)	715.29	6.53	(155.67)	514.59	(24.65)
Other Comprehensive Income	1.74	-	9.13	1.74	9.13	1.63	-	9.23
Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax)	(126.76)	282.75	(54.19)	717.03	15.66	(154.04)	514.59	(15.42)
Equity Share Capital (Face value of Rs. 10/- per share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-	6,730.42	6,013.39	-	-	7,671.01
Earnings Per Share (of 10 each) (in Rs.)								
(a) Basic	(0.95)	2.09	(0.47)	5.28	0.05	(1.15)	3.79	(0.18)
(b) Diluted	(0.95)	2.09	(0.47)	5.28	0.05	(1.15)	3.79	(0.18)

Notes:
1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st July 2020.
2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3) Figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year.
4) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
5) The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The full format of Financial Results are available on the Stock Exchange websites www.nseindia.com and on the Company's website www.banggroup.com
6) Exceptional Item consists of profit of Rs. 827.95 Lakhs on sale of investment property and Loss of Rs. 207.97 Lakhs due to liquidation of foreign subsidiary during the year.

For Bang Overseas Limited
Sd/-
Brijgopal Bang
Chairman & Managing Director

Place : Mumbai
Date : 31st July, 2020



PBA INFRASTRUCTURE LTD.

Regd office: 611/3, V.N.Purav Marg, Chembur, Mumbai - 400 071
Website : www.pbainfra.com Email : pbamumbai@gmail.com
info@pbainfra.com; Tel : (022) 61277200/01/02 / Fax : (022) 61277203
CIN : L45200MH1974PLC017653

Extract of the Audited Standalone Financial Results for the Quarter and Year Ended on 31st March,2020

[In terms of Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sr. No.	Particulars	Quarter ended 31.03.2020	Quarter ended 31.03.2019	Quarter ended 31.03.2020	Year ended 31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
		1,031.98	3,880.96	4,883.57	9,732.27
1	Total Income From Operations	1,031.98	3,880.96	4,883.57	9,732.27
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(120.02)	(154.90)	(103.34)	677.53
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	75.61	(154.90)	92.29	677.53
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	330.98	(147.61)	342.86	618.36
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(14.67)	83.84	(14.67)	83.84
6	Equity Share Capital	1,350.06	1,350.06	1,350.06	1,350.06
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			21.00	(306.97)
8	Earnings Per Share (before and after extraordinary items) (Face value of Rs. 10/- each)				
(a) Basic (Rs.)		2.45	(0.47)	2.43	5.20
(b) Diluted (Rs.)		2.45	(0.47)	2.43	5.20

Notes :
1. The above results have been reviewed by Audit Committee and Approved by the Board of Directors at their meeting held on 31st July, 2020
2. The above is an extract of the detailed format of the Results for Quarter Ended and Year Ended as on 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Audited Financial Results for the Quarter and Year Ended 31st March , 2020 is available on the stock exchange websites www.nseindia.com and www.bseindia.com

For and on behalf of the Board of Directors
Sd/-
Narain P. Belani
Managing Director
DIN : 02395693

Place : Mumbai
Date : 31.07.2020

NV PROJECTS PRIVATE LIMITED					
Registered Office: Ek Omkar Premises Co-Op Society, G-4, Khetan Bhavan, 198, Jamshedji Tata Road, Churchgate, Mumbai, MH 400020 IN					
Email Id: accounts_head@wekfieldcorporatepark.com					
CIN: U70200MH2007PTC167590					
Audited Financial Results – for the year ended 31st March 2020					
Sl. No.	PARTICULARS	STANDALONE	CONSOLIDATED		
		Financial year ended 31/03/2020	Financial year ended 31/03/2019	Financial year ended 31/03/2020	Financial year ended 31/03/2019
1	Total Income from Operations	4,542.74	3,903.45	7,549.07	3,903.45
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	436.46	1,780.24	(40.97)	1,780.24
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	436.46	1,780.24	(40.97)	1,780.24
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	338.76	1,288.89	(193.98)	1,288.89
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-338.76	1,288.89	(193.98)	1,288.89
6	Paid up Equity Share Capital	500.00	500.00	500.00	500.00
7	Reserves (excluding revaluation/revenue reserve)	4,034.58	3,695.82	(6,679.26)	3,695.82
8	Net worth	7,852.80	7,514.04	(4,423.22)	7,514.04
9	Paid up Debt Capital / Outstanding Debt	34,087.07	7,231.89	62,737.30	7,231.89
10	Outstanding Redeemable Preference Shares	3,318.22	3,318.22	1,670.52	3,318.22
11	Debt Equity Ratio *	4.34	0.96	(14.18)	0.96
12	Earnings Per Share(of Rs 10/- each) (for continuing and discontinued operations)-				
	(a) Basic:	6.78	25.78	(3.86)	25.78
	(b) Diluted:	1.00	3.81	(0.57)	3.81
13	Capital Redemption Reserve	0	0	0	0
14	Debt Redemption Reserve*	0	0	0	0
15	Debt Service Coverage Ratio *	0.36	1.38	0.21	1.38
16	Interest Service Coverage Ratio *	1.17	3.25	0.99	3.25
Notes:					
a) The aforesaid results are reviewed and approved by Board of Directors at its meeting held on July 31, 2020					
b) As per rule 18(7)(b) (ii) of Companies (Share Capital and Debentures) Rules, 2014 as amended by Companies (Share Capital and Debentures) Amendment Rules, 2019 notified on August 16, 2019, Debt Redemption Reserve (DRR) is not required in case of debentures of listed companies. Accordingly, no DRR is created for the year ended March 31, 2020.					
c) ** Definition of ratio / formulas used for actual computation, are as follows:					
1. Debt/ Equity Ratio – Paid up debt capital/Equity share capital + Equity component of Convertible debentures + Reserve and surplus excluding earmarked reserves)					
2. Debt Service Coverage Ratio – Earnings before interest and tax for the period/year/(Interest Expense for the period/year) + (Principal repaid (net of receipts) of the borrowings during the period/year)					
3. Interest Service Coverage Ratio - (Earnings before interest and Tax for the period/year)/(Interest Expense for the period/year)					
For NV Projects Private Limited					
Sd/- Aparna Goel DIN:00142961 Director					
Place : Mumbai Date : 01 August 2020					

Kharghar Vikhroli Transmission Pvt. Ltd.
Registered Office: Prakashganga, Plot No. C-19, E-Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051

Corrigendum

In Para 5 of Public Notice Published on 31.07.2020 Inviting Objections on Application for grant of Transmission License (Case No. 141 of 2020) E-mail id. to be read as **secretary@merc.gov.in**

FORM B
PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF GRS ISPAT COMPANY PRIVATE LIMITED

1. Name of Corporate Debtor

2. Date of Incorporation of Corporate Debtor

3. Authority under which Corporate Debtor is Incorporated/Registered

4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor

5. Address of the registered office & principal office (if any) of corporate debtor

6. Date of closure of Insolvency Resolution Process

7. Liquidation commencement date of Corporate Debtor

8. Name & Registration Number of Insolvency Professional acting as Liquidator

9. Address and Email of the liquidator as registered with the Board

10. Address and e-mail to be used for correspondence with the liquidator

11. Last date for submission of Claims

GRS Ispat Company Private Limited

November 21, 1995

Registrar of Companies – Delhi

CIN: U74899DL1995PTC074029

Regd. Office: PU-108, Pitampura, New Delhi-110034 India (as per MCA records)

July 29, 2020

July 30, 2020
(Order uploaded on website)

Name: Navjit Singh
Regn. No: IBB/IPA-001/IP-P00314/2017-18/10578

Regd Address: 218-A, 1st Floor, Shop No-4, Rama Market, Pitampura, (Near Pitampura Metro Station) Delhi-110034 Email: navjit92ca.ip@gmail.com

Correspondence Address: Resurgent Resolution Professionals LLP (RPE), Unit No-905, 9th Floor, Tower-C, Unitech Business Zone, Sector-50, Gurgaon-122016, Haryana, India Email: gnsicpl.liquidation2020@gmail.com

29-08-2020

Notice is hereby given that the Hon'ble National Company Law Tribunal, Bench-V New Delhi has ordered the commencement of liquidation of the **GRS Ispat Company Private Limited** on **July 29, 2020** under section 33 of the Code. The stakeholders of the **GRS Ispat Company Private Limited** are hereby called upon to submit with proof, on or before **August 29, 2020** to the liquidator at the address mentioned against item Column 10. The financial creditors shall submit their proof of claims by electronic means only. All other creditors shall submit the proof of claims in person, by post or by electronic means. **Submission of false or misleading proofs of claim shall attract penalties.**

Sd/-
Navjit Singh
Regn. No: IBB/IPA-001/IP-P00314/2017-18/10578
Place : New Delhi

Name and signature of liquidator - Navjit Singh

DCM SHRIRAM INDUSTRIES LIMITED
CIN : L74899DL1989PLC035140
Regd Off.: Kanchenjunga, 5th Floor, 18, Barakhamba Road, New Delhi-110001
Tel. No: 011- 43745000
E-mail: dsi@dcmsr.com
Website: www.dcmsr.com

NOTICE

NOTICE is hereby given that a meeting of the Board of Directors of the Company will be held on 13.08.2020, inter-alia, to consider and approve unaudited financial results (both standalone & consolidated), for the quarter ended on 30.06.2020. For further details please refer www.dcmsr.com or www.bseindia.com

For DCM Shriram Industries Ltd. Sd/-
Y.D. Gupta
Company Secretary
FCS 3405

Date: 01.08.2020

CENTRAL RAILWAY
E-Tender Notice

Name of Work : Hiring of Ambulance at Parel Workshop for a period of One year. **Approximate Cost of the Work :** Rs. 7,80,000/-
Cost of Tender Form : Rs. 2,000/-
EMD : 15,600/-
Completion Period : 12 Months. The time and date for submission of above E-tenders will be up to 11.00 Hrs. on **21.08.2020**. Complete details of E tender is available at official Railway website **www.ireps.gov.in** The complete detail of tender is available in the "Notice Board" of the Chief Workshop Manager, Parel **Open Tender Notice No. - (1) PR-DLS-MTS-AMB-20-21-517**

Railway Helpline 139 255

ARIHANT CLASSIC FINANCE LIMITED												
Regd office: 414, Nalanda Enclave opp. Sudama Resorts, Pritam Nagar, Ellisbridge, Ahmadabad-380006												
Corp office: G-72, 1st Floor, Kirti Nagar, New Delhi-110015												
CIN: L65910GJ1995PLC025312 , PH No. 011-45061900												
Email: cs@arihantclassic.com , Website: arihantclassic.com												
EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2020												
S. No.	Particulars	STANDALONE				CONSOLIDATED						
		Quarter Ended 31/03/2020	Quarter Ended 31/12/2019	Quarter Ended 31/03/2019	Year Ended 31/03/2020	Quarter Ended 31/03/2020	Quarter Ended 31/12/2019	Quarter Ended 31/03/2019	Year Ended 31/03/2020			
1.	Profit/ (loss) from ordinary activities after Finance Costs and Exceptional items (5-6)	(18.61)	12.30	(206.04)	11.17	(71.85)	(18.61)	12.30	(206.04)	11.17	(71.85)	
2.	Exceptional Items											
3.	Profit/ (loss) from ordinary activities before tax (7+8)	(18.61)	12.30	(206.04)	11.17	(71.85)	(18.61)	12.30	(206.04)	11.17	(71.85)	
4.	Tax Expense	(1.11)	1.92	(34.55)	3.54	0.01	(1.11)	1.92	(34.55)	3.54	0.01	
5.	Profit/ (loss) from ordinary activities after tax	(17.49)	10.38	(171.50)	7.63	(71.85)	(17.49)	10.38	(171.50)	7.63	(71.85)	
6.	Net Profit/ (Loss) for the period	(17.49)	10.38	(171.50)	7.63	(71.85)	(17.49)	10.38	(171.50)	7.63	(71.85)	
7.	Net Profit/ (Loss) of Associates Company						9.08	-	16.53	9.08	16.53	
8.	Net Profit/ (Loss) for the period after Consolidation	(17.49)	10.38	(171.50)	7.63	(71.85)	(8.41)	10.38	(154.96)	16.71	(55.32)	
9.	Paid-up equity share capital (Face value Rs 10/- each)	101.4809	101.4809	101.4809	101.4809	101.4809	101.4809	101.4809	101.4809	101.4809	101.4809	
10.	Reserves (excluding Revaluation reserve) as shown in the Audited Balance Sheet	-	-	-	121.15	113.52	-	-	-	390.39	373.68	
11.	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):											
	(a) Basic	(0.17)	0.10	(1.69)	0.08	(0.71)	(0.08)	0.10	(1.53)	0.16	(0.55)	
	(b) Diluted	(0.17)	0.10	(1.69)	0.08	(0.71)	(0.08)	0.10	(1.53)	0.16	(0.55)	
12.	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):											
	(a) Basic	(0.17)	0.10	(1.69)	0.08	(0.71)	(0.08)	0.10	(1.53)	0.16	(0.55)	
	(b) Diluted	(0.17)	0.10	(1.69)	0.08	(0.71)	(0.08)	0.10	(1.53)	0.16	(0.55)	
NOTES TO : FINANCIAL STATEMENTS: 1The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020.												
2 The above financial results have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards specified under section 133 of Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.												
For Arianth Classic Finance Limited												
Rohit Jain (Director)												
DIN : 00626369												
Place : Delhi												
Date : 31.07.2020												



सेंट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

CENTRAL OFFICE:
Chandra Mukhi, Nariman Point, Mumbai-400 021
BRANCH OFFICE :
Assets Recovery Branch, 346, Standard Building, 3rd Floor, Dr. Dadabhai Naorji Road, Fort, Mumbai - 400 023

SALE NOTICE FOR SALE OF MOVEABLE/ IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantors (s) that the below described immovable properties mortgaged/ charged to the Secured Creditor, physical possession of which has been taken by the Authorised Officer of Central Bank of India (Secured Creditor) will be sold on "AS IS WHERE IS " and "AS IS WHAT IS " and " **WHATEVER THERE IS** " as mentioned below against the properties for the recovery of amount due to the Secured Creditor from the Borrowers and Guarantors as mentioned below. The Reserve Price and Earnest Money Deposit (EMD) is also mentioned below against each property.

Sr. No.	Name of the Borrower/ Guarntors/ Mortgagors & Contact Detail of Branch	Demand Notice Date & Due Amount (Rs in Lacs)	Details of the property	Reserve Price/ EMD/ Bid Increase (Rs in Lacs)
1	M/S MANISHA ENTERPRISES Mr. Arvind Omprakash Verma / Branch Andheri East Mr. Vivendra Bunna Disingu Mobile – 8879531811 Landline – 022-26836525	03/12/2018 Rs. 454.72 Lakh + Interest + Other Charges	Commercial Shop No. 203, Second floor, Madhuli Complex, Near Kadiwala School, Ring Road, Surat-495 001, Gujarat. Carpet Area – 875 Sq.Ft	75.62/ 7.56/ 0.50
2	M/S MANISHA ENTERPRISES Mr. Arvind Omprakash Verma Mrs. Sarla Rajkumar Verma Branch Andheri East Mr. Vivendra Bunna Disingu Mobile – 8879531811 Landline – 022-26836525	03/12/2018 Rs. 454.72 Lakh + Interest + Other Charges	Residential Flat No. 903, 9th Floor, B wing, Shiv Nandan Residency 2, Vesu, Palm Ave Road, Off VIP Road, Surat -395 007, Gujarat, Built up area 1271 sqfts	50.93/ 5.10/ 0.50
3	M/S MANISHA ENTERPRISES Mr. Arvind Omprakash Verma Mrs. Sarla Rajkumar Verma Br. Andheri East Mr. Vivendra Bunna Disingu Mobile – 8879531811 Landline – 022-26836525	03/12/2018 Rs. 454.72 Lakh + Interest + Other Charges	Residential Flat No.1002, 10th Floor, A Wing, Shiv Nandan Residency, Opp Nandanvan Residency 2, Vesu, Palm Ave Road, Off VIP Road, Surat- 395007, Gujarat, Built up area - 1271 sqfts.	50.93/ 5.10/ 0.50

For Sr. No.1 to 3 Last date of Submission of Documents and EMD Date : 02.09.2020 upto 5.00 p.m. and E-Auction Date : 04.09.2020.

The auction will be conducted through the Bank's approved service provider: Website of E-auction agency **www.ibapi.com**, **www.mstcindia.co.in** & **www.mstcecommerce.com**. E-auction agency contact persons details **Shri Argha Sengupta- Mobile:9231690249, email:argha@mstcindia.co.in, Smt. Sarbani Barai- Mobile: 9051077886, Shri Rakesh Ranjan-Mobile: 9917002033, for registration related queries and Shri Ratikanta Pradhan- Mobile : 09830791997, Shri Bishnupada Barik-Mobile : 09088013889, Shri Surajit Hembram- Mobile : 09886855560 for EMD payment/refund related queries and Email ID : ibapiop@mstcecommerce.com and for any property related query please contact the nodal officer as mentioned in above table during office hours on the working days.**

Please follow the guidelines available at **www.ibapi.com**, **www.mstcindia.co.in** and **www.mstcecommerce.com** for payment of EMD/bidding during auction

For detailed terms and conditions of the sale, please refer to the link provided on our Banks Website : **www.centralbankofindia.co.in**

Date : 02.08.2020
Place : Mumbai

Authorised Officer
Central Bank of India, ARB
E-MAIL ID arwmzmo@centralbank.co.in



INFRASTRUCTURE DEVELOPERS LTD.

CIN:L45200MH2002PLC136779
Registered Office: A-412, boomerang, Chandivali Farm Road, Near Chandivali Studio, Andheri East, Mumbai- 400072
Ph: +91-022 61204800 Email: investorrelations@mepinfra.com Website: www.mepinfra.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2020

(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended 31 March 2020 (Audited)	Quarter Ended 31 December 2019 (Unaudited)	Quarter Ended 31 March 2019 (Audited)	Year Ended 31 March 2020 (Audited)	Year Ended 31 March 2019 (Audited)
1	Total income from operations	49,488.32	49,731.38	76,972.27	2,19,612.67	2,93,682.42
2	Net profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(11,994.60)	(11,835.04)	1,498.03	(30,949.66)	12,329.16
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(2,425.03)	(8,543.00)	1,498.03	(8,323.21)	9,236.74
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	(4,766.96)	(6,378.83)	1,600.39	(8,612.14)	5,597.53
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4,747.83)	(6,396.30)	1,563.30	(8,647.04)	5,532.42
6	Equity Share Capital	18,344.61	18,344.61	18,344.61	18,344.61	18,344.61
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(213.36)	8,205.72
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) (not annualised for quarters)					
	Basic :	(2.60)	(3.48)	0.87	(4.70)	3.05
	Diluted:	(2.60)	(3.48)	0.87	(4.70)	3.05

Notes:

1 The above is an extract of the detailed format of audited Financial Results for the Quarter and Year ended 31st March 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results for the Quarter and Year Ended are available on the Stock Exchange web sites- www.bseindia.com and www.nseindia.com and on the Company's website - www.mepinfra.com.

2 The above audited Quarterly and Year ended Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020. The audit for the Financial Results for the Quarter and Year ended 31st March 2020 has been carried out by the Statutory Auditors of the Company.

3 The audited Quarterly and year ended Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 **Key number of Standalone audited Quarterly and year Ended Financial Results**

Particulars	Quarter Ended 31 March 2020 (Audited)	Quarter Ended 31 December 2019 (Unaudited)	Quarter Ended 31 March 2019 (Audited)	Year Ended 31 March 2020 (Audited)	Year Ended 31 March 2019 (Audited)
Total income from operations	25,561.06	31,182.51	47,548.26	1,40,394.82	1,86,229.67
Profit / (Loss) before tax	(6,498.84)	(9,917.49)	8.85	(18,547.81)	4,697.23
Profit / (Loss) after tax before Other Comprehensive Income	(4,950.17)	(7,130.01)	51.61	(14,067.25)	3,007.64
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4,910.30)	(7,144.77)	19.12	(14,071.66)	2,966.28

For and on behalf of Board of Directors of
MEP INFRASTRUCTURE DEVELOPERS LIMITED

Sd/-
Jayant D. Mhaikar
Chairman & Managing Director
DIN: 00716351

Place : Mumbai
Date : 31* July 2020



यूको बैंक
UCO BANK</

SHETHIA ERECTOR'S AND MATERIAL HANDLERS LTD				
Extract of the financial results for Financial Year 2019-20				
[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]				
Sl No	Particulars	Current year ended 31 st March 2020 (in Lacs)	Current year ended 31 st March 2020 (in Lacs)	Previous year ended 31 st March, 2019 (in Lacs)
		Standalone	Consolidated	Standalone
1	Total Income from Operations	15221.09	15221.09	15332.84
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	1444.77	1452.51	1394.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	1444.77	1452.51	1394.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	1013.76	1021.52	910.99
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1055.15	1062.89	921.29
6	Paid up Equity Share Capital	523.64	523.64	523.64
7	Reserves (excluding Revaluation Reserve)	17423.86	22850.2	16366.71
8	Net Worth	17947.5	23373.84	16892.35
9	Paid up Debt Capital / Outstanding Debt	23839.93	24058.35	24082.94
10	Outstanding Redeemable Preference Shares *	0	0	0
11	Debt Equity Ratio *	1.32	1.02	1.29
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
1	Basic:	19.36	19.51	17.4
2	Diluted:	19.36	19.51	17.4
13	Capital Redemption Reserve *	0	0	0
14	Debt Redemption Reserve *	0	0	0
15	Debt Service Coverage Ratio *	0.53	0.52	0.45
16	Interest Service Coverage Ratio *	1.41	1.41	1.44
Note:				
a) The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of the Bombay Stock Exchange and at Company's website at www.shethia.co.in				
b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the Company's website at www.shethia.co.in				
Shethia Erector's and Material Handlers Ltd				
Sd/-				
Date: July 31, 2020				
Place: Mumbai				
Mitesh L. Shethia				
Director				
DIN: 0020232				



On the birthday of Chief Minister Shri Vijay Rupani,
Van Mahotsav will be celebrated in Rajkot through E-launch

Let's plant trees,
grow them and
make Gujarat Green

A total of 10 crore saplings will be planted in the state



Van Mahotsav will be celebrated in all the Districts and Municipal Corporations of the state

Van Mahotsav will be celebrated in 8 Municipal Corporations, 33 Districts, 250 Talukas and 5100 Villages of the state with public participation

Planting of 25 lakh saplings on river banks under Water Conservation Campaign

During the Van Mahotsav, door to door sapling distribution through total 33 Vruksha Rath' (1 per district)

Increase of 9700 hectares in the forest area of the state in the last 2 years

Gujarat is the only state to have a steady increase in Mangrove Forests, which are safeguarding the state's coastline

Number of trees outside the forest area was 25.10 crore in the year 2004, which has now increased to 34.35 crore

Date: 02.08.2020, Place: Aaji Dam site, Rajkot
Time: 10.00 a.m.

Let's come together and make Gujarat Green
- Shri Nitin Patel, Deputy Chief Minister, Gujarat



Is your opinion yours?

Your opinion should belong to you.
A voice that is your own.
Undeterred. Uncompromised. And brave.
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until the truth is uncovered.
A mind that isn't fuelled by
someone else's thoughts.
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Or being part of a trend because it is one.
Or taking sides because you don't know enough.

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And by having a voice that isn't afraid to speak its mind.

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The Indian EXPRESS
— JOURNALISM OF COURAGE —

Apple removes thousands of game apps from China store

REUTERS
Shanghai, August 1

APPLE INC REMOVED 29,800 apps from its Chinese app store on Saturday, including more than 26,000 games, according to data from research firm Qimai.

The takedowns come amid a crackdown on unlicensed games by Chinese authorities. Apple did not immediately respond to a request for comment.

Earlier this year Apple gave game publishers an end-of-June deadline to submit a government-issued licence number enabling users to make in-app purchases. China's Android app stores have long complied with those regulations. It is not clear why Apple is enforcing them strictly this year.

The smartphone maker removed more than 2,500 titles from its app store over the first week of July.

Games affected by the sweep included titles from Zynga and Supercell, research firm Sensor Tower reported



The Apple Inc logo is seen hanging at the entrance of an Apple store

REUTERS

are either paid or feature in-app purchases and which currently lack a licence.

For some game developers, that could mean losing all revenue from Apple's second-largest app market.

Major Android app stores have enforced the requirement to have a licence prior to publication in China since 2016.

However, the situation with Android app stores in China is different than the iOS stores because these are run by local players like Tencent, Oppo, and Huawei.

at the time.

The Chinese government has long sought to enforce stricter regulations on its gaming industry to remove sensitive content.

The approval process for games looking to enable in-app purchases is long and complicated, hurting all but the largest game developers, industry insiders say.

"This affects small and mid-sized developers' in-

comes the most, but due to the difficulties of acquiring a business licence, it's devastating to the whole iOS game industry in China," said Todd Kuhn, marketing manager for App In China, a firm that helps overseas companies distribute their apps.

The measures are expected to impact at least one-third of the reportedly 60,000 games currently listed on Apple's Chinese App Store that

Hamster hero: A Japanese cartoon becomes Thailand youth protesters' symbol

REUTERS
Bangkok, August 1

THAILAND'S EMERGING STUDENT pro-democracy movement has adopted a Japanese cartoon hamster, Hamtaro, as a creative way to get support from young people around the country.

University and high school students have rallied almost daily in the past two weeks to demand the dissolution of parliament, an end to harassment of government critics, and amendments to the military-written constitution that critics say help maintain the influence of the army over the political system.

This past week, three of the protests were themed around "Hamtaro," where protesters ran around public places in circles, like a hamster wheel, while singing a modified version of the cartoon's jingle, saying the government loves feasting on taxpayer's money and demanding Prime Minister Prayuth Chan-ocha dissolve parliament.

"The Hamtaro cartoon is what on television every morning, so it connects with



A file photo of a demonstrator holding a soft toy 'Hamtaro' during a protest in Thailand

REUTERS

us easily," said Pumiwat Rangkasitwit, 20, a student activist from a group called New Life Network.

Japanese publishing house Shogakukan, which owns the license to Hamtaro, declined to comment on the use of the cartoon in Thai protests when contacted by Reuters.

Student groups have used social media to find new ways for protests, via hashtag #Ideafarmob, leaders told Reuters.

Groups are also planning other themes for protests, including Japanese cartoon character Naruto and Harry Potter.

"Young people grew up with these popular culture characters and they help add new dimensions to our movement, making it relatable and easy to communicate with young people," said Jutatip Sirikhan, 21, president of the Student Union of Thailand.

Covid-19 transmission rate in train carriages decoded

PRESS TRUST OF INDIA
London, August 1

SCIENTISTS HAVE EXAMINED the chances of healthy people catching Covid-19 in a train carriage with a single infectious person, and have found that a safe social distance of more than one metre is required for an hour spent travelling together with the individual.

The researchers, including those from the Chinese Centre for Disease Control and Prevention, assessed high-speed train routes in China, and found that for passengers sitting within three rows (width-wise) and five columns (lengthwise) of an infected person, between zero and ten percent caught the disease.

According to the study, published in the journal Clinical Infectious Diseases, the average rate of transmission for these 'close contact' travellers was 0.32%. For those sitting on the same row, they said this figure was 1.5%.

The 'attack rate' for each seat, which is the number of passengers in a given seat diagnosed with Covid-19, divided by the total number of passengers travelling in the same seat, increased by 0.15% for every hour that a person travelled with an infected individual, study noted.

Fauci sure vaccine will reach in 2021

ASSOCIATED PRESS
Washington, August 1

DR ANTHONY FAUCI has said that he remains confident that a coronavirus vaccine will be

ready by early next year, telling lawmakers that a quarter-million Americans already have volunteered to take part in clinical trials.

Looking ahead, Fauci said "I

am cautiously optimistic that we will have a vaccine by the end of this year and as we go into 2021. I don't think it's dreaming. I believe it's a reality will be shown to be reality."

बैंक ऑफ बड़ोदा
Bank of Baroda

Patan Main Branch- Hinglaj Chachar, Station Road, Patan, (Gujarat) – 384265 Phone 02766-221221, 222347 Fax: 02766-222078, Email: patan@bankofbaroda.com

POSSESSION NOTICE

Whereas The undersigned being the Authorised Officer of Bank of Baroda Patan Main Branch Distt - Patan under the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 14.10.2019 calling upon the borrower's 1. M/s. Sadaram Oil Industries, a Partnership Firm, (Borrower) 2. Sh. Chandanji Talaji Thakor (Partner cum Guarantor) 3. Sh. Rameshbhai Mafatlal Patel, (Partner cum Guarantor) 4. Sh. Dashrathbhai Ramjibhai Bhatiya (Partner cum Guarantor) 5. Sh. Mafabhai Punamchand Modi (Partner cum Guarantor) 6. Sh. Bharatkumar Ramjibhai Bhatiya, (Partner cum Guarantor) to repay the amount mentioned in the notices aggregating **Rs.1,42,87,759.30 (Rupees one Crore Forty two Lac Eighty Seven Thousand Seven Hundred Fifty nine and thirty paise only)** + interest and other charges w.e.f. 01.10.2019 thereon as mentioned in the notice within 60 days from the date of the notices.

The borrower / guarantors / mortgagors having failed to repay the amount, notice is hereby given to the borrower / guarantors / mortgagors and the public in general that the undersigned has taken Symbolic possession on 28-07-2020 of the property owned by **M/s Sadaram Ginning & Pressing Industries and Bharatbhai Ramjibhai Bhatiya** described herein below in exercise of powers conferred on him under Sub Section (4) of Section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 and in exercise of the powers under Section 13(4) of the said Act.

The borrower / guarantors / mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with property will be subject to the charge of the Bank of Baroda for an amount of **Rs.1,42,87,759.30 (Rupees one Crore Forty two Lac Eighty Seven Thousand Seven Hundred Fifty nine and thirty paise only)** + interest and other charges w.e.f.01.10.2019 thereon as mentioned in the notice.

The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY	
A. PRIMARY SECURITY	
1. Hypothecation of entire Plant & Machinery, Furniture Fixture, Office Equipment, electric installation, Stocks of the firm lying at factory premises vide Hypothecation agreement dated 11.02.2015	
B. COLLATERAL SECURITY	
1. All piece & Parcel of Factory land & building situated at R.S. No. 141 paiki southern side admeasuring 5418 SQM out of total area of land 12676 SQM (with right to entry between unit 1,2,3 and part-5) situated at village Sujnipur, Ta. Patan, Dist. Patan owned by M/s Sadaram Ginning & Pressing Industries	
2. All piece & Parcel of property consisting Godown situated at "Parth Agriculture Godown" in Hansapur Tal. Patan situate at NA land of R. S. No. 324 layout Plan No. 27/A-1 (According to NA plan 27P & 28P), Village – Hansapur, Ta & Dist. Patan owned by Bharatbhai Ramjibhai Bhatiya	

Date : 28-07-2020
Place: Patan, Gujarat

Authorised Officer,
Bank of Baroda

JAY SHREE TEA & INDUSTRIES LIMITED
Regd. Office : "Industry House", 10, Camac Street, Kolkata -700 017
Ph. : +91 33 2282 7531-4, Fax : + 91 33 2282 7535
E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
CIN No. : L15491WB1945PLC012771

STATEMENT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2020

₹ in Lakhs except as otherwise stated

Particulars	Standalone		Year Ended		Consolidated	
	Quarter Ended 31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1. Total Income from Operations (Net)	8,362	10,387	48,649	56,067	71,731	75,692
2. Net Profit / (Loss) (before Tax and Exceptional Items)	(172)	(2,918)	(1,509)	508	(5,621)	(401)
3. Net Profit / (Loss) (before Tax) (after Exceptional Items)	(172)	(2,918)	(1,509)	508	(7,136)	(401)
4. Net Profit / (Loss) (after Tax and Exceptional Items)	(1,451)	(3,116)	(2,788)	310	(10,216)	(352)
5. Total Comprehensive Income comprising Profit/(Loss) and Other Comprehensive Income (after tax)	(1,297)	(3,677)	(3,023)	(515)	(10,810)	(1,139)
6. Equity Share Capital (Face Value ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,133	1,133
7. Other Equity	-	-	22,343	25,489	20,222	31,132
8. Earnings Per Share (EPS) (Face Value of ₹ 5/- per share)						
Basic & Diluted (in ₹)	(5.02)*	(10.79)*	(9.65)	1.07	(45.07)	(1.57)
* not annualised						

Note :
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange websites namely www.bseindia.com, www.nseindia.com and also available on the Company's website www.jayshreetea.com.

For and on behalf of the Board

D. P. Maheshwari
(Managing Director)
DIN No. 02203749

Place : Kolkata
Date : 1st August, 2020

बैंक ऑफ बड़ोदा
Bank of Baroda

Patan Main Branch- Hinglaj Chachar, Station Road, Patan, (Gujarat) – 384265 Phone 02766-221221, 222347 Fax: 02766-222078, Email: patan@bankofbaroda.com

POSSESSION NOTICE

Whereas The undersigned being the Authorised Officer of Bank of Baroda Patan Main Branch Distt - Patan under the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 14.10.2019 calling upon the borrower's **M/s. Sadaram Ginning & Pressing Industries, a Partnership Firm, (Borrower) and 1. Sh. Chandanji Talaji Thakor (Partner Cum Guarantor) 2. Sh. Bhaveshkumar Rameshbhai Patel, (Partner Cum Guarantor) 3. Sh. Dashrathbhai Ramjibhai Bhatiya (Partner Cum Guarantor) 4. Sh. Mafabhai Punabhai Modi (Partner Cum Guarantor) 5. Sh. Bharatkumar Ramjibhai Bhatiya, (Partner Cum Guarantor)** to repay the amount mentioned in the notices aggregating **Rs.7,37,92,249.15 (Rupees Seven Crore Thirty Seven Lakh Ninety Two Thousand Two Hundred Forty Nine And Fifteen Paise Only)** plus interest and other charges w.e.f.01.10.2019 thereon as mentioned in the notice within 60 days from the date of the notices.

The borrower / guarantors / mortgagors having failed to repay the amount, notice is hereby given to the borrower / guarantors / mortgagors and the public in general that the undersigned has taken Symbolic possession on 28-07-2020 of the property owned by 1. M/s Sadaram Ginning & Pressing Industries 2. Bharatbhai Ramjibhai Bhatiya 3. Bhaveshkumar Rameshbhai Patel 4. Chandanji Talaji Thakor 5. Modi Mafatbhai Punabhai 6. Dasarathbhai Ramjibhai Bhatiya described herein below in exercise of powers conferred on him under Sub Section (4) of Section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 and in exercise of the powers under Section 13(4) of the said Act.

The borrower / guarantors / mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with property will be subject to the charge of the Bank of Baroda for an amount of **Rs.7,37,92,249.15 (Rupees Seven Crore Thirty Seven Lakh Ninety Two Thousand Two Hundred Forty Nine And Fifteen Paise Only)** plus interest and other charges w.e.f.01.10.2019 thereon as mentioned in the notice.

The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY	
A. PRIMARY SECURITY	
1. Hypothecation of entire Plant & Machinery, Furniture Fixture, Office Equipment, electric installation, Stocks and book debts of the firm lying at factory premises vide Composite Hypothecation agreement dated 11.12.2014.	
B. COLLATERAL SECURITY	
1. All piece & Parcel of Factory land & building situated at R.S. No. 141 paiki southern side admeasuring 7258 SQM out of total area of land 12676 SQM (Unit 1 to 5) situated at village Sujnipur, Ta. Patan, Dist. Patan owned by M/s Sadaram Ginning & Pressing Industries a partnership firm	
2. All piece & Parcel of Plot No. 25 admeasuring 85.56 SQM & 35 admeasuring 134.13 SQM, Situated At R.S. No 366 paiki in Arbuda Park At. Hansapur, Ta & Dist. Patan owned by Bharatbhai Ramjibhai Bhatiya	
3. All piece & Parcel of Commercial shop no. S-120 admeasuring 18.03 SQM and S-107, admeasuring 18.03 SQM Situated at R.S. no. 320 paiki Of Gungadipati sim & City Survey No. 1223 paiki situated at Second floor at Building No C of Tirupati Bazar, Sidhpur Char Rasta, Ta & Dist: Patan owned by Bhaveshkumar Rameshbhai Patel	
4. All piece & Parcel of N.A. Land Bearing Plot no. 34 admeasuring area 140.41 sq.mtr. at R.S. No. 133/1P & City Survey No. 1905/B Paiki Of Sheet No. 99 & 100 situated in Yogeshwar Park at Gungadipati, Patan, Ta & Dist. Patan owned by Bhaveshkumar Rameshbhai Patel	
5. All piece & Parcel of Commercial Shop no. S-108 admeasuring 18.03 SQM, Situated at R.S. no. 320 paiki Of Gungadipati sim & City Survey No. 1223 paiki situated at Second floor at Building No C of Tirupati Bazar, Sidhpur Char Rasta, Ta & Dist : Patan owned by Chandanji Talaji Thakor	
6. All piece & Parcel of Plot No. 32 admeasuring 100.69 SQM and plot no. 33 admeasuring 76.84 SQM Situated At R.S. No 1074 paiki 1 situated at Samalipati, Ta & Dist. Patan owned by Chandanji Talaji Thakor	
7. All piece & Parcel of Residential properties at plot no. 8 adm. 108.39 SQM, Plot no. 9 adm. 108.39 SQM, Plot no. 66 adm. 115.65 SQM and Plot no. 67 adm. 166.52 SQM Situated At R.S. No. 8/1 of Village: Sadujivas (Thara), Ta. Kankrej, Dist. Banaskantha (Sai Township) owned by Chandanji Talaji Thakor	
8. All piece & Parcel of Commercial plot adm. 842 SQM Situated at R.S. No. 8/1 of village: Sadujivas (Thara), ta. Kankarej, Dist-Banskantha (Sai Township) owned by Chandanji Talaji Thakor	
9. All piece & Parcel of N.A. Land bearing Plot no. 11 admeasuring area 330.00 sq.mtr. at R.S. no. 29/A/2 Paiki 3 Situated At Navi Bhildi, Ta. Deesa and Dist. Banskantha owned by Modi Mafatbhai Punabhai	
10. All piece & Parcel of Residential house building at Plot No. 2 adm. 117.89 SQM and Plot No. 3 adm. 71.75 SQM out of R.S. No 366 paiki in Arbuda Park At. Hansapur, Ta & Dist. Patan. Owned by Dasarathbhai Ramjibhai Bhatiya.	
11. All piece & Parcel of Commercial property consisting of basement two shop on Gr. Floor and two room on First Floor paiki adm. 29.72 SQM basement adm. 14.86 eastern side one shop without right up to sky on ground floor out of miscellaneous Godown plot bearing no. 125 out of R.S. No.164 p and CS no.144 of sheet no.116, and Muni. C. No. 9/2/174/18/1 situated at "the Sardar Ganj Market Yard" Gungadipadi, Patan & Ta & Distt. Patan owned by Bharatkumar Ramjibhai Bhatiya	

Date : 28-07-2020
Place: Patan, Gujarat

Authorised Officer,
Bank of Baroda

SPV GLOBAL TRADING LIMITED
(Formerly known as Tariff Cine & Finance Limited)
CIN L27100MH1985PLC035268
"28/30, Anant Wadi, Binani Bhavan, Ground Floor, Bhuleshwar, Mumbai 400002.
E-mail : spvglobaltrading@gmail.com, Website : www.spvglobal.in"

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31,2020
(₹ in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended 31-Mar-2020	Corresponding 3 months ended in the previous year Quarter Ended 31-Mar-2019	Year Ended 31-Mar-2020	Previous Year Ended 31-Mar-2019	Year Ended 31-Mar-2020	Previous Year Ended 31-Mar-2019
1.	Total income from operations (Net)	903.40	774.07	3,009.12	1,090.67	45,856.76	44,638.30
2.	Net Profit / (Loss) for the period from ordinary activities (before Tax, Exceptional and/or Extraordinary items)	(3.22)	(2.11)	36.36	(10.71)	1,225.60	1,264.80
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3.22)	(2.11)	36.36	(10.71)	16,591.48	1,264.80
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(3.10)	(2.59)	36.47	(11.19)	14,002.86	786.90
5.	Equity Share Capital (Face Value Rs 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	112.31	75.93	11,786.29	4,768.31
7.	Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised)	(1.26)	(1.06)	14.88	(4.57)	201.13	321.18
	(a) Basic	(1.26)	(1.06)	14.88	(4.57)	201.13	321.18
	(b) Diluted	(1.26)	(1.06)	14.88	(4.57)	201.13	321.18
8.	Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised)	(1.26)	(1.06)	14.88	(4.57)	5,715.45	321.18
	(a) Basic	(1.26)	(1.06)	14.88	(4.57)	5,715.45	321.18
	(b) Diluted	(1.26)	(1.06)	14.88	(4.57)	5,715.45	321.18

Notes
1. The above is an extract of the detailed format of Financial Results for the quarter and year ended on 31st March, 2020 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter and year ended on 31st March, 2020 is available on www.bseindia.com and www.spvglobal.in
2. The above audited financial results of the Company for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 31st July, 2020.
3. The financial results for the quarter and year ended 31st March, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
4. The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24th March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. The Company shall continue to monitor all material changes to future conditions arising due to the pandemic.
6. Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

Place: Mumbai
Date: 31st July, 2020

For SPV Global Trading Limited
Sd/-
(Balkrishna Binani)
Managing Director
DIN 00175080